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Standard Development Group Limited **標準發展集團有限公司**

(Formerly known as LKS Holding Group Limited 樂嘉思控股集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1867)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FIVE (5) EXISTING SHARES HELD ON THE RECORD DATE

Reference is made to the prospectus of Standard Development Group Limited (formerly known as LKS Holding Group Limited) (the “**Company**”) dated 23 August 2021 (the “**Prospectus**”) relating to the Rights Issue. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that as at 4:00 p.m. on Monday, 6 September 2021, being the latest time for acceptance of payment for the Rights Shares and for application and payment for excess Rights Shares, a total of 10 valid acceptances and applications had been received for a total of 526,856,500 Rights Shares, which represent approximately 235.20% of the total number of 224,000,000 Rights Shares available for subscription under the Rights Issue and comprise:

- (1) 5 valid acceptances of provisional allotments under the PALs in respect of 195,395,500 Rights Shares, representing approximately 87.23% of the total number of the Rights Shares available for subscription under the Rights Issue; and
- (2) 5 valid applications for excess Rights Shares under the EAFs in respect of 331,461,000 Rights Shares, representing approximately 147.97% of the total number of the Rights Shares available for subscription under the Rights Issue.

The IU Shareholder has subscribed and applied a total of 161,410,000 Rights Shares under the PAL pursuant to the Irrevocable Undertaking. In addition, the IU Shareholder has also subscribed and applied a total of 39,540,000 Rights Shares under the EAF.

As such, the Rights Issue was over-subscribed by 302,856,500 Rights Shares, representing approximately 135.20% of the total number of the Rights Shares available for subscription under the Rights Issue.

THE UNDERWRITING AGREEMENT

As all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement had not been terminated prior to the Latest Time for Termination, the Underwriting Agreement and the Rights Issue became unconditional at 4:00 p.m. on Tuesday, 7 September 2021.

As a result of the over-subscription of the Rights Issue by 302,856,500 Rights Shares, the Underwriter's obligations under the Underwriting Agreement in respect of the Underwritten Shares have been fully discharged.

EXCESS RIGHTS SHARES

Based on the valid acceptances of provisional allotments under the PALs as referred to above, a total of 28,604,500 excess Rights Shares were available for subscription under the EAFs. Such number of excess Rights Shares was insufficient to satisfy all valid applications for 331,461,000 Rights Shares made under the EAFs.

As stated in the Prospectus, the Directors will allocate the excess Rights Shares at their discretion on a fair and equitable basis and on the principle that, as far as practicable, in proportion to the number of excess Rights Shares being applied for under each excess application but preference will be given to excess applications made by the Qualifying Shareholders other than the IU Shareholder. In view of the over-subscription of the Rights Shares, the Board has resolved to allocate the 28,604,500 excess Rights Shares to the Qualifying Shareholders (other than the IU Shareholder) who have submitted excess applications of the Rights Shares on a pro rata basis of approximately 9.80% of the number of excess Rights Shares applied for under each excess application by the Qualifying Shareholders other than the IU Shareholder and no excess Rights Share was allocated to the IU Shareholder. No preference has been made to the Rights Shares subscribed through applications by PALs or the existing number of Shares held by the Qualifying Shareholders and no preference has been given to applications made for topping up odd lot holdings to whole board lot holdings.

SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is set out below:

Shareholders	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
IU Shareholder	807,050,000	72.06	968,460,000	72.06
Other public shareholders	<u>312,950,000</u>	<u>27.94</u>	<u>375,540,000</u>	<u>27.94</u>
Total	<u>1,120,000,000</u>	<u>100.00</u>	<u>1,344,000,000</u>	<u>100.00</u>

Certain figures included in the table above have been rounded to the nearest integer or to two decimal places. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES

Share certificates in respect of the fully-paid Rights Shares and the refund cheques in respect of wholly or partially unsuccessful application for excess Rights Shares will be despatched to those entitled thereto by ordinary post to their respect registered address at their own risk by the Registrar, Tricor Investor Services Limited, on or before Tuesday, 14 September 2021.

COMMENTMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Approval has been granted by the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Rights Shares. Dealings in fully-paid Rights Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 15 September 2021.

By order of the Board
Standard Development Group Limited
Liu Zhancheng
Chairman and executive Director

Hong Kong, 13 September 2021

As at the date of this announcement, the Board comprises Mr. Liu Zhancheng, Ms. Qin Mingyue and Mr. Ye Zuobin as executive Directors; and Dr. Su Lixin, Mr. Liang Rongjin and Dr. Yan Bing as independent non-executive Directors.