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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

**(A) INCORPORATION OF SUBSIDIARIES;
(B) TRANSFER OF SHARES WITHIN GROUP'S SUBSIDIARIES;
(C) INCREASE IN REGISTERED SHARE CAPITAL OF SUBSIDIARY;
AND
(D) AWARDED 5,000-TONNE WWTP PROJECT**

The board (the “**Board**”) of directors (the “**Directors**”) of SIIC ENVIRONMENT HOLDINGS LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce the following:

(A) Incorporation of Subsidiaries

- (i) The Company’s 60% indirectly owned subsidiary, Ranhill Water (Wuhan) Limited has incorporated two wholly-owned subsidiaries. The details of the newly incorporated subsidiaries are as follows:

| | | | |
|------------------------|---|---|---|
| Name of company | : | Ranhill Wuchuang (Nanchang) Water Co., Ltd. (聯熹武創 (南昌) 水務有限公司) (“ Ranhill Wuchuang ”) | Ranhill Xianggang (Nanchang) Water Co., Ltd. (聯熹向港 (南昌) 水務有限公司) (“ Ranhill Xianggang ”) |
| Place of incorporation | : | The People’s Republic of China | The People’s Republic of China |
| Registered capital | : | RMB3,000,000 | RMB18,000,000 |
| Principal activities | : | General projects: wastewater treatment and reclamation | General projects: wastewater treatment and reclamation |

The incorporation of Ranhill Wuchuang and Ranhill Xianggang were mainly set up for the O&M services of Wuyang Pioneer Park Wastewater Treatment Plant (“**WWTP**”) Project and Xiangtang Development Zone WWTP Project, the bids of which have been won by the Company.

- (ii) The Company's 57.9687% indirectly owned subsidiary, Heilongjiang Bolan Water Co., Ltd. (黑龍江泊瀾水務有限公司) has formed a wholly-owned subsidiary. The details of the newly incorporated subsidiary are as follows:

Name of company : Heihe Bolan Water Co., Ltd. (黑河泊瀾水務有限公司) (“**Heihe Bolan**”)

Place of incorporation : The People's Republic of China

Registered capital : RMB1,000,000

Principal activities : General projects: wastewater treatment and reclamation; technical service, technology development, technology consultation, technology exchange, technology transfer, technology promotion; domestic trade agency

The incorporation of Heihe Bolan is mainly set up for O&M services of Aihui Town WWTP Project, Handaqi Town WWTP Project and Xigangzi Town WWTP Project.

The above incorporations are funded through internal resources of the Group and are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2021.

(B) Transfer of shares within Group's subsidiaries

Pursuant to a transfer of shares within the Group's subsidiaries, SIIC Environment Industrial (Taixing) Co., Ltd. (上實環境實業(泰興)有限公司) (“**SIIC Taixing**”), an indirect wholly-owned subsidiary of the Company, has transferred (the “**Transfer of Shares**”) its 63.8% equity interest in Taixing City Nanfang Water Co., Ltd. (泰興市南方水務有限公司) (“**Taixing Nanfang**”) to Nanfang Water Co., Ltd. (南方水務有限公司) (“**Nanfang Water**”), an indirect wholly-owned subsidiary of the Company.

Upon completion of the Transfer of Shares, Taixing Nanfang is wholly-owned by Nanfang Water.

The Transfer of Shares is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2021.

(C) Increase in registered share capital of subsidiary

The Company's indirect wholly-owned subsidiary, Wuhan Huangpi Kaidi Water Co., Ltd. (武漢黃陂凱迪水務有限公司) (“**Wuhan Huangpi**”) has increased its registered capital from RMB242,500,000 to RMB490,000,000 (“**Increase in Share Capital**”). Prior to the Increase in Share Capital, Wuhan Huangpi is wholly-owned by Asia Water Investments Pte. Ltd. (“**AWI**”), a wholly-owned subsidiary of the Company.

Upon completion of the Increase in Share Capital, the shareholding of Wuhan Huangpi would be held

by the Company's indirect wholly-owned subsidiaries, SIIC Environment Holdings (Wuhan) Co., Ltd. and AWI as to 49.49% and 50.51%, respectively.

The Increase in Share Capital is funded through the Group's internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2021.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Ranshan Wuchuang, Ranshan Xianggang and Heihe Bolan, the Transfer of Shares and the Increase in Share Capital, save for their shareholdings in the Company.

(D) Awarded 5,000-tonne WWTP Project in Heilongjiang Province

The Company's indirect 57.9687% owned subsidiary, Shuangyashan Longjiang Environmental Protection Water Co., Ltd. (雙鴨山龍江環保水務有限責任公司) has signed an O&M agreement with the Sifangtai District Municipal Facilities Maintenance Center, regarding Shuangyashan Town Sifangtai District WWTP Project ("**Sifangtai Project**"). Sifangtai Project has a total designed capacity of 5,000 tonnes per day. The O&M period shall last for eight years and the discharge standard is Class I Standard A.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Yang Jianwei
Executive Director

Hong Kong and Singapore, 13 September 2021

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*