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China Education Group Holdings Limited

中國教育集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 839)

**COMPLETION OF DISCLOSEABLE TRANSACTION —
ACQUISITION OF LONG LINK INVESTMENT LIMITED**

Reference is made to the announcements of the Company dated 26 July 2021 and 10 August 2021 in relation to the acquisition of Long Link Investment Limited (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the acquisition of the entire issued share capital of Long Link Investment Limited pursuant to the terms and conditions of the Acquisition Agreement is completed on 14 September 2021. Long Link Investment Limited, which directly owns 51% equity interest in the Target Entities and indirectly owns 51% school sponsorship interest in Chengdu Jincheng College (成都錦城學院), has become an indirect wholly-owned subsidiary of the Company. 38,309,387 Consideration Shares have been allotted and issued at issue price of HKD15.688 per share.

The Board welcomes Chengdu Jincheng College (成都錦城學院) joining the Group. Chengdu Jincheng College (成都錦城學院) has an outstanding reputation and is ranked first among private independent colleges in China on the latest list of “Top 100 Applied University (Independent College)” by GDI (Guangzhou Daily Data & Digital Institute). In the latest 2021/22 admissions, it again achieved the highest admission scores for the undergraduate liberal arts, undergraduate science, junior liberal arts and junior science in the college entrance exam among private colleges (including independent colleges) in Sichuan Province.

By order of the Board
China Education Group Holdings Limited
Yu Guo Xie Ketao
Co-Chairmen

Hong Kong, 14 September 2021

As at the date of this announcement, the executive directors of the Company are Mr. Yu Guo, Mr. Xie Ketao, Dr. Yu Kai and Ms. Xie Shaohua, and the independent non-executive directors of the Company are Dr. Gerard A. Postiglione, Dr. Rui Meng and Dr. Wu Kin Bing.