



2021

Interim Report 中期報告



EVER HARVEST GROUP HOLDINGS LIMITED
永豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)

Stock code 股份代號 : 1549

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Executive Directors

Mr. Lau Yu Leung (*Chairman*)
Mr. Lau Tak Fung Wallace (*Chief Executive Officer*)
Mr. Lau Tak Kee Henry

Non-executive Director

Madam Tong Hung Sum

Independent Non-executive Directors

Mr. Lo Wan Sing Vincent
Mr. Lam Lo
Mr. Lee Ka Lun
Mr. Kam, Eddie Shing Cheuk

AUDIT COMMITTEE

Mr. Lee Ka Lun (*Chairman*)
Mr. Lo Wan Sing Vincent
Mr. Lam Lo
Mr. Kam, Eddie Shing Cheuk

NOMINATION COMMITTEE

Mr. Lo Wan Sing Vincent (*Chairman*)
Mr. Lam Lo
Mr. Lau Yu Leung

REMUNERATION COMMITTEE

Mr. Lam Lo (*Chairman*)
Mr. Lo Wan Sing Vincent
Mr. Lau Tak Fung Wallace

AUTHORISED REPRESENTATIVES

Mr. Lau Tak Fung Wallace
Mr. Yu Ho Ming

COMPANY SECRETARY

Mr. Yu Ho Ming (*FCPA, FCCA*)

REGISTERED OFFICE IN THE CAYMAN ISLANDS

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman
KY1-1108
Cayman Islands

公司資料

董事會

執行董事

劉與量先生 (*主席*)
劉德豐先生 (*行政總裁*)
劉德祺先生

非執行董事

唐鴻琛女士

獨立非執行董事

盧溫勝先生
林潞先生
李家麟先生
甘承倬先生

審核委員會

李家麟先生 (*主席*)
盧溫勝先生
林潞先生
甘承倬先生

提名委員會

盧溫勝先生 (*主席*)
林潞先生
劉與量先生

薪酬委員會

林潞先生 (*主席*)
盧溫勝先生
劉德豐先生

授權代表

劉德豐先生
余浩銘先生

公司秘書

余浩銘先生 (*FCPA, FCCA*)

開曼群島註冊辦事處

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman
KY1-1108
Cayman Islands

HEADQUARTER AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

17/F, Excel Centre
483A Castle Peak Road
Cheung Sha Wan
Kowloon
Hong Kong

AUDITOR

Mazars CPA Limited
Certified Public Accountants

PRINCIPAL BANKERS

Bank of China (Hong Kong) Limited
China Construction Bank (Asia) Corporation Limited
Chiyu Bank Corporation Limited
Industrial and Commercial Bank of China Limited

LEGAL ADVISER TO THE COMPANY (AS TO HONG KONG LAW)

Chungs Lawyers in association with DeHeng Law Offices

PRINCIPAL SHARE TRANSFER AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman
KY1-1108
Cayman Islands

Hong Kong Branch Share Registrar and Transfer Office

Tricor Investor Services Limited
Level 54, Hopewell Centre
183 Queen's Road East
Hong Kong

(Note: With effect from 17 September 2021, the Hong Kong branch share registrar and transfer office of the Company will be changed to Union Registrars Limited)

STOCK CODE

Stock code on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"): 1549

COMPANY'S WEBSITE

<http://www.xhsl.com.hk>

總部及香港主要營業地點

香港
九龍
長沙灣
青山道483A號
卓匯中心17樓

核數師

中審眾環(香港)會計師事務所有限公司
執業會計師

主要往來銀行

中國銀行(香港)有限公司
中國建設銀行(亞洲)股份有限公司
集友銀行有限公司
中國工商銀行股份有限公司

本公司的法律顧問 (關於香港法律)

鍾氏律師事務所與德恒律師事務所聯營

開曼群島股份過戶登記總處

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman
KY1-1108
Cayman Islands

香港股份過戶登記分處

卓佳證券登記有限公司
香港
皇后大道東183號
合和中心54樓

(附註：自2021年9月17日起，本公司之香港股份過戶登記分處將變更為聯合證券登記有限公司)

股份代號

香港聯合交易所有限公司(「聯交所」)
股份代號：1549

公司網址

<http://www.xhsl.com.hk>

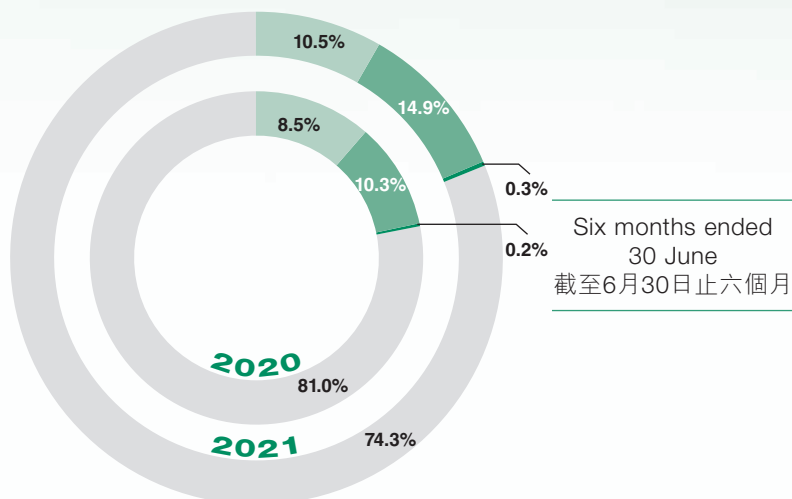
FINANCIAL HIGHLIGHTS

財務摘要

		Six months ended 30 June 截至6月30日止六個月	
		2021 (unaudited) (未經審核) HK\$'000 千港元	2020 (unaudited) (未經審核) <i>HK\$'000</i> 千港元
Revenue	收益	189,565	168,779
Gross profit	毛利	25,515	29,865
Profit for the period, attributable to equity holders of the Company	本公司權益持有人應佔期內溢利	1,942	14,693
		HK cents 港仙	<i>HK cents</i> 港仙
Earnings per share	每股盈利	0.14	1.05
		%	%
Gross profit margin	毛利率	13.5	17.7
Net profit margin	淨利潤率	1.0	8.7

Revenue by services

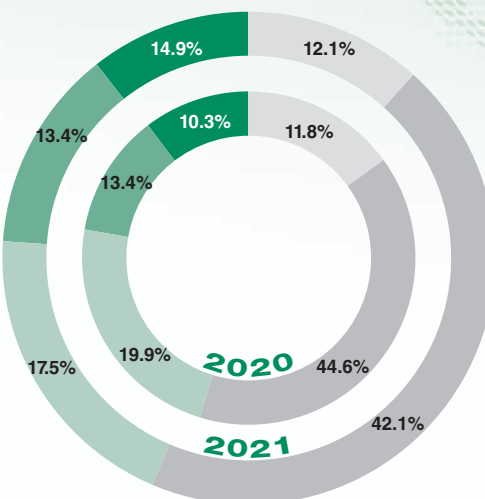
按服務劃分的收益



- Income from rendering of feeder shipping services
提供支線船服務的收入
- Income from rendering of carrier owned container services
提供承運人自有箱服務的收入
- Income from rendering of sea freight forwarding agency services
提供海上貨運代理服務的收入
- Income from rendering of barge services
提供躉船服務的收入

Revenue by segment

按分部劃分的收益



- Fujian routes
福建航線
- Guangxi routes
廣西航線
- Guangdong routes
廣東航線
- Hainan routes
海南航線
- Sea freight forwarding agency services
海上貨運代理服務

		At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
Current assets	流動資產	167,949	173,596
Current liabilities	流動負債	191,697	203,529
Net current liabilities	流動負債淨額	23,748	29,933
Net assets	資產淨值	145,274	142,421
Total assets	資產總值	338,312	347,940
Gearing ratio (%)	借貸比率 (%)	31.1	34.4

MANAGEMENT DISCUSSION AND ANALYSIS FINANCIAL OVERVIEW

Ever Harvest Group Holdings Limited (the “Company”) and its subsidiaries (collectively, the “Group”) are pleased to report the unaudited consolidated results for the six months ended 30 June 2021.

During the six months ended 30 June 2021, the Group recorded a revenue of approximately HK\$189,565,000 (for the six months ended 30 June 2020: approximately HK\$168,779,000), representing an increase of 12.3% over the corresponding period of last year. The Group recorded a gross profit of approximately HK\$25,515,000 (for the six months ended 30 June 2020: approximately HK\$29,865,000), representing a decrease of approximately 14.6% over the corresponding period of last year. The gross profit margin decreased from 17.7% to 13.5%. The Group recorded profit for the period of approximately HK\$1,942,000 (for the six months ended 30 June 2020: approximately HK\$14,693,000), representing a decrease of approximately 86.8% over the corresponding period of last year.

BUSINESS OVERVIEW

During the six months ended 30 June 2021, container throughput of Hong Kong port increased by 1.1% as compared with the corresponding period of last year, according to the preliminary data released by Marine Department of the Government of the Hong Kong Special Administrative Region (“Hong Kong”), the People’s Republic of China (the “PRC” or “China”).

Notwithstanding the tough operational environment, with the continuous efforts of the Group, the Group’s feeder shipping services, carrier owned container services and barge services recorded an increase in total shipment volume of 1,175 twenty-foot equivalent units (the “TEUs”) or 0.6%, from 186,344 TEUs to 187,519 TEUs, however a decrease in gross profit of approximately HK\$5,614,000 or 21.0%, from approximately HK\$26,757,000 to approximately HK\$21,143,000, for the six months ended 30 June 2021, as compared to the corresponding period of last year. The decrease in the gross profit was mainly attributable to (i) the interruption of the feeder shipping services of the Group for approximately one and a half months due to a shortage of feeder vessel crews after Chinese New Year resulting from measures imposed to control the COVID-19 pandemic; (ii) the increase in rental expenses of feeder vessels during the six months ended 30 June 2021 as a result of an increase in wages of the feeder vessel crews in view of the aforementioned shortage of crews shortage; and (iii) the increase in unit price of bunker charges during the six months ended 30 June 2021 caused by an increase in oil price.

The Group’s sea freight forwarding agency services recorded an increase in shipment volume of 112 TEUs or 2.4%, from 4,618 TEUs to 4,730 TEUs, and an increase in gross profit of approximately HK\$1,264,000 or 40.7%, from approximately HK\$3,108,000 to approximately HK\$4,372,000, for the six months ended 30 June 2021, as compared to the corresponding period of last year. The increase in gross profit was mainly attributable to increase in average unit price of sea freight forwarding agency services as a result of increase in customers’ demand.

管理層討論及分析

財務回顧

永豐集團控股有限公司(「本公司»)及其附屬公司(統稱「本集團»)欣然呈報截至2021年6月30日止六個月未經審核綜合業績。

截至2021年6月30日止六個月，本集團錄得收益約189,565,000港元(截至2020年6月30日止六個月：約168,779,000港元)，較去年同期增加12.3%。本集團錄得毛利約25,515,000港元(截至2020年6月30日止六個月：約29,865,000港元)，較去年同期下跌約14.6%。毛利率由17.7%下跌至13.5%。本集團錄得期內溢利約1,942,000港元(截至2020年6月30日止六個月：約14,693,000港元)，較去年同期下跌約86.8%。

業務回顧

根據中華人民共和國(「中國»)香港特別行政區(「香港»)政府海事處發佈的初步數據，截至2021年6月30日止六個月，香港港口的貨櫃吞吐量較去年同期上升1.1%。

儘管經營環境嚴峻，在本集團持續致力經營下，截至2021年6月30日止六個月，本集團支線船服務、承運人自有箱服務及臺船服務二十呎標準箱(「標準箱»)裝運量較去年同期增加1,175個或0.6%，由186,344個標準箱增加至187,519個標準箱，惟毛利則減少約5,614,000港元或21.0%，由約26,757,000港元減少至約21,143,000港元。毛利下跌的主要原因是：(i)由於實行控制2019冠狀病毒病的措施以致農曆新年後支線船員短缺，使本集團支線航運服務受到約一個半月的阻礙；(ii)由於前述的船員短缺導致支線船船員的工資上漲，以致截至2021年6月30日止六個月期間支線船租賃費用增加；及(iii)油價上漲導致截至2021年6月30日止六個月期間燃油費單價上漲。

截至2021年6月30日止六個月，本集團錄得之海上貨運代理服務裝運量由去年同期之4,618個標準箱上升112個標準箱或2.4%至4,730個標準箱，而毛利則由去年同期約3,108,000港元增加約1,264,000港元或40.7%至約4,372,000港元。毛利上升主要是由於客戶需求增加使海上貨運代理服務平均單價上升所致。

The following table sets out the breakdown of revenue and TEUs by segment for the period:

下表載列期內各分部的收益及標準箱裝運量分析：

		Six months ended 30 June 截至6月30日止六個月			2020		
		2021			2020		
		HK\$'000 千港元 (unaudited) (未經審核)	TEUs 標準箱	Gross profit margin 毛利率 %	HK\$'000 千港元 (unaudited) (未經審核)	TEUs 標準箱	Gross profit margin 毛利率 %
Fujian routes	福建航線	22,908	16,551	10.1	19,964	18,162	13.7
Guangxi routes	廣西航線	79,846	79,979	14.6	75,311	82,266	20.3
Guangdong routes	廣東航線	33,210	75,311	12.1	33,520	69,491	16.3
Hainan routes	海南航線	25,343	15,678	12.5	22,576	16,425	14.3
Sea freight forwarding agency services	海上貨運 代理服務	28,258	4,730	15.5	17,408	4,618	17.9
		189,565	192,249	13.5	168,779	190,962	17.7

The Group's operational costs totalled approximately HK\$164,050,000 (for the six months ended 30 June 2020: approximately HK\$138,914,000), representing an increase of approximately HK\$25,136,000 or 18.1% as compared with the corresponding period of last year. The increase in operational costs was mainly due to (i) the increase in shipping volume of feeder shipping services, carrier owned container services and barge services; (ii) the increase in unit price of bunker charges as compared to the corresponding period of last year; and (iii) increase in average unit cost of sea freight forwarding agency services.

本集團的經營成本合共為約164,050,000港元(截至2020年6月30日止六個月：約138,914,000港元)，較去年同期增加約25,136,000港元或18.1%。經營成本增加主要乃由於：(i)支線船服務、承運人自有箱服務及躉船服務的裝運量增加；(ii)燃油費單價較去年同期上漲；及(iii)海上貨運代理服務平均單位成本上漲所致。

The Group's other income totalled approximately HK\$5,734,000 (for the six months ended 30 June 2020: approximately HK\$5,526,000), representing an increase of approximately HK\$208,000 or 3.8% as compared to the corresponding period of last year.

本集團之其他收入合共為約5,734,000港元(截至2020年6月30日止六個月：約5,526,000港元)，較去年同期增加約208,000港元或3.8%。

Profit for the period

For the six months ended 30 June 2021, the profit attributable to equity holders of the Company of approximately HK\$1,942,000 which was approximately 86.8% lesser as compared to the profit attributable to equity holders of the Company of approximately HK\$14,693,000 for the corresponding period in 2020. The decrease in the profit attributable to equity holders of the Company was mainly attributable to: (i) the cumulative effect of the above factors; and (ii) the absence of the reversal of over-provision of the enterprise income tax of the PRC for previous years as recorded in the corresponding period.

期內溢利

截至2021年6月30日止六個月，本公司權益持有人應佔溢利約為1,942,000港元，較2020年同期本公司權益持有人應佔溢利約14,693,000港元減少約86.8%。本公司權益持有人應佔溢利下跌的主要原因為：(i)上述因素的綜合影響；及(ii)去年同期撥回以前年度多預提中國企業所得稅的情況並不存在所致。

PROSPECTS

Uncertainties of Sino-US trade war and the outbreak of the novel coronavirus disease (COVID-19) epidemic, fluctuation of international fuel price and keen price competition among the regional shipping carriers bring unprecedented challenges to the Group. Over our long history in the waterborne trade market, we experienced several economic cycles and industry storms, and thrived to expand our shipping network by capitalising market opportunities. In order to maximise and safeguard the interest of the shareholders of the Company, the Group has planned ahead for the upcoming challenges and set our investment strategies cautiously.

Extending reach of routes and routes rearrangement

The Group is headquartered in Hong Kong and has grown to become a regional shipping carrier with points of operation in Hong Kong, Fujian Province, Guangdong Province, Guangxi Zhuang Autonomous Region and Hainan Province. To broaden the customer base and diversify the operating risk, the Group has been continuously exploring possible extension of routes in new ports located in the southern China. The Group will also continue to seek opportunities in new ports and strive to diversify our source of income.

The Group will continue to maintain strong relationship with customers and compete with competitors by our high quality service, effectively manage the vessel fleet and containers in order to maximise the reliability and flexibility of our services, and take all possible measures to enhance our cost efficiency.

Increase the vessel fleet capacity of the Group

In order to increase the vessel fleet capacity of the Group so as to enable the Group to satisfy any increase in customers' demand of the feeder shipping services, reduce the costs of the Group in relation to the provision of feeder shipping services of the Group and improve the current financial position of the Group, the Group entered into a vessel transfer agreement with a vendor to acquire a vessel at the purchase price of RMB12,300,000 on 28 April 2021.

On 30 July 2021 and 6 August 2021, the Group completed the top-up placing of existing shares and the subscription of new shares and received total net proceeds of approximately HK\$20.5 million (net of related costs, professional fees and out-of-pocket expenses). The net proceeds is intended to be used for (i) potential acquisition of additional vessel(s); (ii) the repayment of its existing borrowings; and (iii) general working capital of the Group. For further details, please refer to the paragraph headed "Significant Event After the Reporting Period" in this report.

With the continuous efforts of the Group, the Group believes that the Group will bring good returns to its shareholders in the long term.

前景

中美貿易戰以及新型冠狀病毒(2019冠狀病毒病)大流行帶來的不穩定性、國際燃料價格的波動以及地區船運公司的價格競爭激烈，以致本集團正面對前所未見的挑戰。我們在水路貿易市場已有多年歷史，多番經歷經濟週期及行業風暴，成功把握市場機遇拓展我們的航運網絡。為了盡力提升及保障本公司股東利益，本集團已制定計劃應對未來的挑戰並審慎制定投資策略。

延展及重新編排航線

本集團總部設於香港，並發展為地區船運公司，於香港、福建省、廣東省、廣西壯族自治區及海南省設有多個營運點。為擴展客戶基礎及分散營運風險，本集團一直持續探討延展航線所及範圍至華南地區新港口之可行性。本集團亦將繼續於新港口尋求機遇，致力令收入來源多元化。

本集團將繼續與客戶維持密切關係，以高質素服務與對手競爭，並有效地管理船隊及集裝箱，從而提高服務的可靠度及靈活性，以及採取一切可行政措施改善成本效益。

提高本集團的船隊承載量

為提高本集團的船隊承載量，使本集團能夠滿足客戶對支線船服務的需求增加，減少本集團有關提供本集團支線船服務的成本，並改善本集團目前的財務狀況。於2021年4月28日，本集團與一名賣方訂立船舶轉讓協議，以購買價人民幣12,300,000元收購一艘船舶。

於2021年7月30日及2021年8月6日，本集團完成以先舊後新方式配售現有股份及認購新股份，並收取所得款項淨額合共約20,500,000港元(經扣除相關成本、專業費用及自付費用)。所得款項淨額擬用於(i)可能收購更多船舶；(ii)償還現有借款；及(iii)本集團的一般營運資金。有關進一步詳情敬請參閱本報告「報告期後重大事項」一段。

在本集團的不懈努力下，本集團深信，在長遠而言本集團將為股東帶來優良回報。

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

The Group generally finances its operations with internally generated cash flow and banking facilities provided by its principal bankers in Hong Kong. As at 30 June 2021, the Group held bank balances and cash of approximately HK\$83,211,000 (31 December 2020: approximately HK\$102,641,000). As at 30 June 2021, the Group had a mortgage loan of approximately HK\$22,019,000 (31 December 2020: approximately HK\$23,580,000) and was wholly repayable over five years. Also, the Group had other bank borrowings of approximately HK\$20,267,000 as at 30 June 2021 (31 December 2020: approximately HK\$21,671,000) and were wholly repayable within one year since inception. The range of effective interest rates on the borrowings were 1.3% to 2.3% (for the year ended 31 December 2020: 2.0% to 4.1%) per annum. The carrying amounts of bank borrowings were denominated in Hong Kong dollars ("HK\$"). The Group's gearing ratio as at 30 June 2021, calculated based on the total borrowings to the equity attributable to owners of the Company, was 31.1% (31 December 2020: 34.4%). Although the Group had net current liabilities of approximately HK\$23,748,000 as at 30 June 2021 (31 December 2020: HK\$29,933,000), the Group believe that the Group's cash holding, liquid asset value, future revenue and available banking facilities will be sufficient to fulfill the working capital requirements of the Group. There has been no material change in the capital structure of the Company during the six months ended 30 June 2021. The capital of the Company comprises ordinary shares and other reserves.

Charge on group assets

As at 30 June 2021, leasehold land and building amounting to approximately HK\$63,281,000 (31 December 2020: approximately HK\$64,497,000) and investment properties amounting to HK\$73,367,000 (31 December 2020: HK\$73,367,000) were pledged to secure banking facilities, trade receivables amounting to approximately HK\$10,267,000 (31 December 2020: approximately HK\$11,671,000) were in connection with invoice discounting bank loan arrangements and bank deposits amounting to approximately HK\$662,000 (31 December 2020: approximately HK\$789,000) were pledged as security for bank facilities.

APPENDIX 16 TO THE LISTING RULES

According to paragraph 40 of Appendix 16 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), save as disclosed in this report, the Company confirms that the current company information in relation to those matters set out in paragraph 32 of Appendix 16 has not changed materially from the information disclosed in the Company's 2020 Annual Report.

資金流動性、財政資源及資本結構

本集團一般以內部產生之現金流量及其香港主要往來銀行提供的銀行融資額度撥付其營運所需資金。於2021年6月30日，本集團有銀行結餘及現金約83,211,000港元（2020年12月31日：約102,641,000港元）。本集團於2021年6月30日有按揭貸款約22,019,000港元（2020年12月31日：約23,580,000港元），須於五年以上悉數償還。此外，本集團於2021年6月30日有其他銀行借款約20,267,000港元（2020年12月31日：約21,671,000港元），須自開始起計一年內悉數償還。借款的實際年利率介乎1.3%至2.3%（截至2020年12月31日止年度：2.0%至4.1%）。銀行借款的賬面值以港元（「港元」）為單位。於2021年6月30日，本集團的借貸比率按總借貸對本公司擁有人應佔權益比例計算為31.1%（2020年12月31日：34.4%）。儘管本集團於2021年6月30日有流動負債淨額約23,748,000港元（2020年12月31日：29,933,000港元），本集團相信，本集團所持有現金、流動資產價值、未來收益及可動用銀行融資額度將足以應付本集團的營運資金需要。截至2021年6月30日止六個月，本公司的資本結構並無任何重大變動。本公司股本包括普通股及其他儲備。

集團資產押記

於2021年6月30日，約63,281,000港元（2020年12月31日：約64,497,000港元）的租賃土地及樓宇以及73,367,000港元（2020年12月31日：73,367,000港元）的投資物業被抵押作銀行信貸的擔保、約10,267,000港元（2020年12月31日：約11,671,000港元）與發票貼現銀行貸款安排有關之貿易應收款項以及約662,000港元（2020年12月31日：約789,000港元）的銀行存款被抵押作銀行融資的擔保。

上市規則附錄16

根據聯交所證券上市規則（「上市規則」）附錄16第40段，除本報告所披露者外，本公司確認現時有關附錄16第32段所載該等事宜之公司資料與本公司2020年年報所披露之資料並無大幅變動。

OTHER INFORMATION

Review of Interim Results

The Company established an audit committee which comprises four independent non-executive directors of the Company, namely Mr. Lee Ka Lun as the chairman of the audit committee, Mr. Lo Wan Sing Vincent, Mr. Lam Lo and Mr. Kam, Eddie Shing Cheuk, all of whom possess experience in financial and/or general management. The audit committee has also adopted written terms of reference which clearly set out its duties and obligations for ensuring compliance with the relevant regulatory requirements.

The audit committee has reviewed with the management the accounting principles and practices adopted by the Group and discussed the financial reporting matters including the review of the unaudited financial statements of the Group for the six months ended 30 June 2021 and this report.

Corporate Governance Practices

The Company has adopted the Corporate Governance Code and Corporate Governance Report (the “CG Code”) contained in Appendix 14 to the Listing Rules as its own code of corporate governance. The Company has complied with the code provisions of the CG Code throughout the six months ended 30 June 2021.

Directors’ Securities Transactions

The Company has adopted the Model Code as set out in Appendix 10 to the Listing Rules (the “Model Code”) as its code of conduct regarding securities transactions of the directors of the Company (the “Directors”). All Directors have confirmed that, following specific enquiry being made by the Company, they have complied with the required standard set out in the Model Code during the six months ended 30 June 2021.

Purchase, Sale or Redemption of the Company’s Listed Securities

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company’s listed securities during the six months ended 30 June 2021.

Employees and Remuneration Policy

As at 30 June 2021, the Group had a total of 197 employees (31 December 2020: 193). Total staff costs (including Directors’ emoluments) were approximately HK\$17,574,000 for the six months ended 30 June 2021, as compared to approximately HK\$17,268,000 for the corresponding period of last year.

其他資料

審閱中期業績

本公司已成立審核委員會，由本公司四名獨立非執行董事組成，即李家麟先生（審核委員會主席）、盧溫勝先生、林潑先生及甘承倬先生，彼等均具有財務及／或一般管理方面的豐富經驗。審核委員會亦已採納書面職權範圍，清楚列明其職責及義務，以確保符合有關監管規定。

審核委員會已聯同管理層審閱本集團所採納之會計原則及慣例，並就財務報告事宜（包括審閱本集團截至2021年6月30日止六個月之未經審核財務報表及本報告）進行討論。

企業管治常規

本公司已採納上市規則附錄14所載的企業管治守則及企業管治報告（「企業管治守則」），作為其本身的企業管治守則。於截至2021年6月30日止六個月內，本公司一直遵守企業管治守則的守則條文。

董事進行的證券交易

本公司已採納上市規則附錄10所載標準守則（「標準守則」），作為其有關本公司董事（「董事」）進行證券交易之操守守則。經本公司作出特定查詢後，全體董事已確認，於截至2021年6月30日止六個月內，彼等均一直遵守標準守則所規定的標準。

購回、出售或贖回本公司之上市證券

於截至2021年6月30日止六個月內，本公司或其任何附屬公司概無購回、出售或贖回本公司任何上市證券。

僱員及薪酬政策

於2021年6月30日，本集團共有197名僱員（2020年12月31日：193名）。截至2021年6月30日止六個月，員工成本總額（包括董事薪酬）約為17,574,000港元，去年同期為約17,268,000港元。

Remuneration policy of the Group is reviewed regularly, making reference to legal framework, market condition and performance of the Group and individual staff (including Directors). The remuneration policy and remuneration packages of the executive Directors and members of the senior management of the Group are reviewed by the remuneration committee.

Share Option Scheme

The Company has adopted the Share Option Scheme (the “Scheme”) on 10 June 2016. No options have been granted, exercised or cancelled under the Scheme since its adoption up to the date of this report.

Significant Event After the Reporting Period

On 27 July 2021, the Company entered into a placing and subscription agreement with Ever Winning Investment Company Limited (as the vendor) and Alpha Financial Group Limited (as the placing agent) (the “**Placing Agent**”), pursuant to which the Placing Agent conditionally agreed to procure not less than six independent placees (or itself as principal) on a best effort basis to purchase a total of 100,000,000 ordinary shares of the Company at the placing price of HK\$0.231 per share (the “**Placing Price**”), while Ever Winning Investment Company Limited conditionally agreed to subscribe for new shares, the number of which is equal to the number of the placing shares placed by the manager, at the subscription price of HK\$0.231 per new share. The Placing Price represented a discount of approximately 11.2% to the closing price of HK\$0.26 per share as quoted on the Stock Exchange on the date of the agreement.

The Directors considered that the placing and subscription represents an opportunity to raise additional funds for (i) the potential acquisition of additional vessel(s), which will increase the vessel fleet capacity of the Group so as to enable the Group to satisfy any increase in customers’ demand of the feeder shipping services; (ii) the repayment of the existing borrowings of the Group to strengthen the Group’s financial position; and (iii) general working capital of the Group. The placing and subscription will also enable the Group to enlarge the shareholders’ base of the Company, which may in turn enhance the liquidity of the Shares. The Company completed the placing of shares, and allotment and issuance of new shares according to the general mandate, on 30 July 2021 and 6 August 2021, respectively. The net proceeds received by the Company after deducting related costs and expenses are approximately HK\$20.5 million. The net price for each subscription share, after deduction of related costs and expenses is approximately HK\$0.205 per share.

本集團之薪酬政策乃參考法律框架、市況及本集團與個別員工（包括董事）表現而定期作出審閱。本集團執行董事及高級管理人員之薪酬政策及薪酬組合由薪酬委員會審閱。

購股權計劃

本公司已於2016年6月10日採納購股權計劃（「該計劃」）。該計劃自採納起至本報告日期，概無授出、行使或註銷購股權。

報告期後重大事項

於2021年7月27日，本公司與Ever Winning Investment Company Limited（作為賣方）及首盛資本集團有限公司（作為配售代理）（「**配售代理**」）訂立配售及認購協議，據此，配售代理有條件同意按竭誠基準促使不少於六名獨立承配人（或自身作為主事人）以配售價每股0.231港元（「**配售價**」）購買合共100,000,000股本公司普通股，而Ever Winning Investment Company Limited有條件同意認購新股份，其數目相當於經紀配售的配售股份數目，認購價為每股新股份0.231港元。配售價較協議日期在聯交所所報收市價每股0.26港元折讓約11.2%。

董事認為配售事項及認購事項是籌集更多資金的機會，可用於(i)可能收購更多船舶，藉此提高本集團的船隊承載量，使本集團能夠滿足客戶對支線船服務的需求增加；(ii)償還本集團的現有借款以鞏固本集團的財務狀況；及(iii)本集團的一般營運資金。配售事項及認購事項亦使本集團能夠擴闊本公司的股東基礎，繼而提高股份的流通性。本公司分別於2021年7月30日及2021年8月6日完成配售股份，以及根據一般授權配發及發行新股份。經扣除相關成本及費用後，本公司收取的所得款項淨額約為20,500,000港元。經扣除相關成本及費用後，每股認購股份的淨價格約為0.205港元。

The Company intends to use 60% of the net proceeds for the potential acquisition of additional vessel(s); 30% of the net proceeds for the repayment of the existing borrowings of the Group; and the remaining 10% for the general working capital of the Group. As at the date of this report, HK\$6.1 million has been used to repay existing borrowings. The remaining net proceeds of approximately HK\$14.4 million are deposited with a licensed financial institution. For details, please refer to the announcements of the Company dated 27 July 2021 and 6 August 2021.

Save as disclosed above, no significant event has been noted after the Reporting Period.

Disclosure of changes in Directors' Information

Pursuant to Rule 13.51B(1) of the Listing Rules, the change in Director's information is set out below:

Mr. Kam, Eddie Shing Cheuk was appointed as an independent non-executive director of Xiezhong International Holdings Limited (a company whose shares were listed on the Main Board of the Stock Exchange (stock code: 3663) and delisted on 7 July 2021) on 1 November 2016 and he ceased to be its independent non-executive director on 8 July 2021.

Directors' and Chief Executives' Interests and Short Positions in the Shares, Underlying Shares and Debentures

As at 30 June 2021, the interests and short positions of the Directors and the chief executives of the Company in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and Stock Exchange pursuant to the Model Code were as follows:

本公司擬將所得款項淨額的60%用於可能收購更多船舶；所得款項淨額的30%用於償還本集團的現有借款；及餘下10%用作本集團的一般營運資金。截至本報告日期，已動用6,100,000港元償還現有借款。餘下所得款項淨額約14,400,000港元已存入持牌金融機構。有關詳情敬請參閱本公司日期為2021年7月27日及2021年8月6日的公告。

除上述所披露者外，於報告期後並無發生重大事項。

披露董事資料之變動

根據上市規則第13.51B(1)條，董事資料之變動如下：

甘承倬先生於2016年11月1日獲委任為協眾國際控股有限公司（該公司之股份曾在聯交所主板上市（股份代號：3663）及已於2021年7月7日除牌）之獨立非執行董事，而彼已於2021年7月8日不再擔任其獨立非執行董事。

董事及最高行政人員於股份、相關股份及債權證之權益及淡倉

於2021年6月30日，本公司董事及最高行政人員於本公司及其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部所指的相聯法團）的股份、相關股份及債權證中，擁有根據證券及期貨條例第352條規定記錄於須予備存的登記冊內之權益及淡倉，或根據標準守則須通知本公司及聯交所之權益及淡倉如下：

The Company

本公司

Name of Directors	Capacity/Nature of interest	Number and class of securities ⁽¹⁾	Approximate percentage of interest in the Company 於本公司的權益概約百分比
董事姓名	身份／權益性質	證券數目及類別 ⁽¹⁾	
Mr. Lau Yu Leung ⁽²⁾ 劉與量先生 ⁽²⁾	Interest of controlled corporation ⁽³⁾ and interest of spouse ⁽⁴⁾ 受控法團權益 ⁽³⁾ 及配偶權益 ⁽⁴⁾	945,000,000 (L)	67.50%
Madam Tong Hung Sum ⁽²⁾ 唐鴻琛女士 ⁽²⁾	Interest of controlled corporation ⁽⁵⁾ and interest of spouse ⁽⁶⁾ 受控法團權益 ⁽⁵⁾ 及配偶權益 ⁽⁶⁾	945,000,000 (L)	67.50%
Mr. Lau Tak Fung Wallace 劉德豐先生	Interest of controlled corporation ⁽⁷⁾ 受控法團權益 ⁽⁷⁾	52,500,000 (L)	3.75%
Mr. Lau Tak Kee Henry 劉德祺先生	Interest of controlled corporation ⁽⁸⁾ 受控法團權益 ⁽⁸⁾	52,500,000 (L)	3.75%

Notes:

- The letter "L" denotes a person's long position (as defined under Part XV of the SFO) in the Shares.
- Mr. Lau Yu Leung is the spouse of Madam Tong Hung Sum.
- 892,500,000 Shares are registered in the name of Ever Winning Investment Company Limited ("Ever Winning Investment"), which is owned as to 100% by Mr. Lau Yu Leung.
- 52,500,000 Shares are registered in the name of Ever Forever Investment Company Limited, which is owned as to 100% by Madam Tong Hung Sum, the spouse of Mr. Lau Yu Leung. Mr. Lau Yu Leung is deemed to be interested in Madam Tong Hung Sum's interest in the Company by virtue of the SFO.
- 52,500,000 Shares are registered in the name of Ever Forever Investment Company Limited, which is owned as to 100% by Madam Tong Hung Sum.
- 892,500,000 Shares are registered in the name of Ever Winning Investment, which is owned as to 100% by Mr. Lau Yu Leung, the spouse of Madam Tong Hung Sum. Madam Tong Hung Sum is deemed to be interested in Mr. Lau Yu Leung's interest in the Company by virtue of the SFO.
- 52,500,000 Shares are registered in the name of Ever Miracle Investment Company Limited, which is owned as to 100% by Mr. Lau Tak Fung Wallace.
- 52,500,000 Shares are registered in the name of Ever Glorious Investment Company Limited, which is owned as to 100% by Mr. Lau Tak Kee Henry.

附註：

- 「L」指一名人士於股份的好倉（定義見證券及期貨條例第XV部）。
- 劉與量先生為唐鴻琛女士之配偶。
- 892,500,000股股份為Ever Winning Investment Company Limited（「Ever Winning Investment」）持有，其由劉與量先生100%擁有。
- 52,500,000股股份為Ever Forever Investment Company Limited持有，其由唐鴻琛女士100%擁有。唐鴻琛女士為劉與量先生之配偶。故此，根據證券及期貨條例，唐鴻琛女士之個人權益亦視為劉與量先生之權益。
- 52,500,000股股份為Ever Forever Investment Company Limited持有，其由唐鴻琛女士100%擁有。
- 892,500,000股股份為Ever Winning Investment持有，其由劉與量先生100%擁有。劉與量先生為唐鴻琛女士之配偶。故此，根據證券及期貨條例，劉與量先生之個人權益亦視為唐鴻琛女士之權益。
- 52,500,000股股份為Ever Miracle Investment Company Limited持有，其由劉德豐先生100%擁有。
- 52,500,000股股份為Ever Glorious Investment Company Limited持有，其由劉德祺先生100%擁有。

Associated corporations

相聯法團

Name of Directors 董事姓名	Name of associated corporation 相聯法團名稱	Nature of interest 權益性質	Number and class of securities in the associated corporation 於相聯法團的證券數目及類別	Approximate percentage of interest in the associated corporation 於相聯法團的權益概約百分比
Mr. Lau Yu Leung 劉與量先生	Ever Winning Investment	Beneficial Owner ⁽¹⁾ 實益擁有人 ⁽¹⁾	1	100%
Madam Tong Hung Sum 唐鴻琛女士	Ever Winning Investment	Interest of spouse ⁽²⁾ 配偶權益 ⁽²⁾	1	100%

Notes:

- The disclosed interest represents the interests in the associated corporation, Ever Winning Investment, which is held as to 100% by Mr. Lau Yu Leung.
- Madam Tong Hong Sum is the spouse of Mr. Lau Yu Leung. By virtue of the SFO, Madam Tong Hong Sum is deemed to be interested in the 1 share of Ever Winning Investment held by Mr. Lau Yu Leung.

附註：

- 所披露權益指於相聯法團Ever Winning Investment的權益，其由劉與量先生100%擁有。
- 唐鴻琛女士為劉與量先生的配偶。根據證券及期貨條例，唐鴻琛女士被視為於劉與量先生持有的1股Ever Winning Investment股份中擁有權益。

Save as disclosed above and to the best knowledge of the Directors, as at 30 June 2021, none of the Directors or chief executive of the Company had any interest or short position in the shares or underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be recorded in the register required to be kept under Section 352 of the SFO, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

除上文所披露者外，據董事所深知，於2021年6月30日，概無董事或本公司最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份或相關股份或債權證中，擁有根據證券及期貨條例第352條的規定記錄於須予備存的登記冊內的權益或淡倉，或須根據標準守則通知本公司及聯交所的權益或淡倉。

Substantial shareholders

The register of substantial shareholders maintained by the Company pursuant to Section 336 of the SFO shows that, as at 30 June 2021, the following persons/entities, other than those disclosed in the section headed "Directors' and Chief Executives' Interests and Short Positions in the Shares, Underlying Shares and Debentures", had notified the Company of its interests and/or short positions in the Shares and underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO:

主要股東

根據本公司根據證券及期貨條例第336條須予備存的主要股東名冊，於2021年6月30日，除「董事及最高行政人員於股份、相關股份及債權證之權益及淡倉」一節所披露者外，下列人士／實體已通知本公司根據證券及期貨條例第XV部第2及3分部條文須予披露其於本公司股份及相關股份的權益及／或淡倉：

Interest in the Company

本公司權益

Name of Shareholder	Capacity/Nature of interest	Number and class of securities ⁽¹⁾	Approximate percentage of interest in the Company 於本公司的權益概約百分比
股東姓名	身份／權益性質	證券數目及類別 ⁽¹⁾	
Ever Winning Investment	Beneficial Owner 實益擁有人	892,500,000 (L)	63.75%

Note:

1. The letter "L" denotes a person's long position (as defined under Part XV of the SFO) in the Shares.

Save as disclosed above, as at 30 June 2021, the Company had not been notified by any persons, other than Directors or chief executives of the Company, who had interests or short positions in the Shares or underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or which were recorded in the register required to be kept by the Company under section 336 of the SFO.

Interim Dividend

The board of Directors of the Company (the "Board") has resolved not to declare an interim dividend for the six months ended 30 June 2021 (30 June 2020: Nil).

By order of the Board
Ever Harvest Group Holdings Limited
Lau Yu Leung
Chairman
Hong Kong, 31 August 2021

附註：

1. 「L」指一名人士於股份的好倉（定義見證券及期貨條例第XV部分）。

除上文披露者外，於2021年6月30日，董事並不知悉任何其他人士（董事及本公司最高行政人員除外）於本公司股份或相關股份中，擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉，或已記入本公司根據證券及期貨條例第336條須予備存的登記冊內的權益或淡倉。

中期股息

本公司董事會（「董事會」）議決不會就截至2021年6月30日止六個月宣派任何中期股息（2020年6月30日：無）。

承董事會命
永豐集團控股有限公司
主席
劉與量
香港，2021年8月31日

CONDENSED CONSOLIDATED INCOME STATEMENT

Six months ended 30 June 2021

簡明綜合收益表

截至2021年6月30日止六個月

		Six months ended 30 June	
		截至6月30日止六個月	
		2021	2020
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
	Note 附註		
Revenue	4	189,565	168,779
Cost of services		(164,050)	(138,914)
Gross profit		25,515	29,865
Other income	5	5,734	5,526
Administrative and other operating expenses		(28,663)	(27,500)
Finance costs	6	(465)	(674)
Profit before tax	6	2,121	7,217
Income tax (expenses) credits	7	(179)	7,476
Profit for the period		1,942	14,693
		HK cents	HK cents
		港仙	港仙
Earnings per share			
Basic	9	0.14	1.05
Diluted	9	0.14	1.05

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Six months ended 30 June 2021

簡明綜合全面收益表

截至2021年6月30日止六個月

		Six months ended 30 June 截至6月30日止六個月	
		2021 (unaudited) (未經審核) HK\$'000 千港元	2020 (unaudited) (未經審核) HK\$'000 千港元
Profit for the period	期內溢利	1,942	14,693
Other comprehensive income (expenses), net of tax	其他全面收益(開支), 扣除稅項		
<i>Item that may be reclassified subsequently to profit or loss</i>	期後可重新分類至 損益的項目		
Exchange difference on consolidation	綜合產生的匯兌差額	911	(738)
Total comprehensive income for the period	期內全面收益總額	2,853	13,955

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2021

簡明綜合財務狀況表

於2021年6月30日

		Note 附註	At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	10	96,996	100,977
Investment properties	投資物業	12	73,367	73,367
			170,363	174,344
Current assets	流動資產			
Financial assets at fair value through profit or loss	按公平值計入損益的 財務資產	13	7,251	5,521
Trade and other receivables	貿易及其他應收款項	14	76,825	64,645
Pledged bank deposits	已質押銀行存款	15	662	789
Bank balances and cash	銀行結餘及現金		83,211	102,641
			167,949	173,596
Current liabilities	流動負債			
Trade and other payables	貿易及其他應付款項	16	146,670	155,505
Income tax payable	應付所得稅		1,259	1,080
Interest-bearing borrowings	計息借款	17	42,286	45,251
Lease liabilities	租賃負債	18	1,482	1,693
			191,697	203,529
Net current liabilities	流動負債淨額		(23,748)	(29,933)
Total assets less current liabilities	總資產減流動負債		146,615	144,411
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債	18	1,341	1,990
NET ASSETS	資產淨值		145,274	142,421
Capital and reserves	資本及儲備			
Share capital	股本	19	14,000	14,000
Reserves	儲備		131,274	128,421
TOTAL EQUITY	權益總額		145,274	142,421

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Six months ended 30 June 2021

簡明綜合權益變動表

截至2021年6月30日止六個月

		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Capital reserve 資本儲備 HK\$'000 千港元	Statutory reserve 法定儲備 HK\$'000 千港元	Translation reserve 匯兌儲備 HK\$'000 千港元	Other reserve 其他儲備 HK\$'000 千港元	Accumulated profits 累計溢利 HK\$'000 千港元	Total 總計 HK\$'000 千港元
At 1 January 2021 (audited)	於2021年1月1日(經審核)	14,000	86,455	10,102	299	381	4,442	26,742	142,421
Profit for the period	期內溢利	-	-	-	-	-	-	1,942	1,942
Other comprehensive income:	其他全面收益:								
<i>Item that may be reclassified subsequently to profit or loss</i>	<i>期後可重新分類至損益的項目</i>								
Exchange difference on consolidation	綜合產生的匯兌差額	-	-	-	-	911	-	-	911
Total comprehensive income for the period	期內全面收益總額	-	-	-	-	911	-	1,942	2,853
At 30 June 2021 (unaudited)	於2021年6月30日(未經審核)	14,000	86,455	10,102	299	1,292	4,442	28,684	145,274
		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Capital reserve 資本儲備 HK\$'000 千港元	Statutory reserve 法定儲備 HK\$'000 千港元	Translation reserve 匯兌儲備 HK\$'000 千港元	Other reserve 其他儲備 HK\$'000 千港元	Accumulated profits 累計溢利 HK\$'000 千港元	Total 總計 HK\$'000 千港元
At 1 January 2020 (audited)	於2020年1月1日(經審核)	14,000	86,455	10,102	299	(1,770)	4,442	517	114,045
Profit for the period	期內溢利	-	-	-	-	-	-	14,693	14,693
Other comprehensive expenses:	其他全面開支:								
<i>Item that may be reclassified subsequently to profit or loss</i>	<i>期後可重新分類至損益的項目</i>								
Exchange difference on consolidation	綜合產生的匯兌差額	-	-	-	-	(738)	-	-	(738)
Total comprehensive income for the period	期內全面收益總額	-	-	-	-	(738)	-	14,693	13,955
At 30 June 2020 (unaudited)	於2020年6月30日(未經審核)	14,000	86,455	10,102	299	(2,508)	4,442	15,210	128,000

**CONDENSED CONSOLIDATED STATEMENT
OF CASH FLOWS**

Six months ended 30 June 2021

簡明綜合現金流量表

截至2021年6月30日止六個月

		Six months ended 30 June 截至6月30日止六個月	
		2021 (unaudited) (未經審核) HK\$'000 千港元	2020 (unaudited) (未經審核) HK\$'000 千港元
		Note 附註	
OPERATING ACTIVITIES			
Cash (used in) generated from operations	經營活動 營運(所用)產生的現金	21	(14,815)
Income tax refunded	已退回所得稅		2,944
Interest paid	已付利息		-
			(465)
Net cash (used in) from operating activities	經營活動(所用)所得之現金淨額		(15,280)
			2,721
INVESTING ACTIVITIES			
Interest received	投資活動 已收利息		45
Purchase of property, plant and equipment	購買物業、廠房及設備		(509)
Net proceeds from disposals of property, plant and equipment	出售物業、廠房及設備 所得款項淨額		914
Purchase of financial assets at fair value through profit or loss	購買按公平值計入損益的 財務資產		(7,117)
Proceeds from sale of financial assets at fair value through profit or loss	出售按公平值計入損益的 財務資產之所得款項		5,797
(Decrease) Increase in pledged deposits	已質押存款(減少)增加		(134)
Net cash used in investing activities	投資活動所用之現金淨額		(1,004)
			(2,735)
FINANCING ACTIVITIES			
Inception of interest-bearing borrowings	融資活動 新籌集計息借款		24,870
Repayment of interest-bearing borrowings	償還計息借款		(27,835)
Repayment of lease liabilities	償還租賃負債		(955)
Net cash (used in) from financing activities	融資活動(所用)所得之現金淨額		(3,920)
			6,393
Net (decrease) increase in cash and cash equivalents	現金及現金等價物(減少)增加淨額		(20,204)
			6,379
Cash and cash equivalents at the beginning of the reporting period	於報告期初的現金及現金等價物		102,641
			74,087
Effect on exchange rate changes	匯率變動的影響		774
			(899)
Cash and cash equivalents at the end of the reporting period, represented by bank balances and cash	於報告期末的現金及現金等價物，即銀行結餘及現金		83,211
			79,567

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Six months ended 30 June 2021

1. GENERAL INFORMATION AND BASIS OF PREPARATION

Ever Harvest Group Holdings Limited (the “Company”) was incorporated as an exempted company with limited liability in the Cayman Islands on 15 October 2015. The Company’s immediate and ultimate holding company is Ever Winning Investment Company Limited, a company with limited liability incorporated in the British Virgin Islands (the “BVI”). The ultimate controlling party of the Group is Mr. Lau Yu Leung (the “Ultimate Controlling Party”). The registered office of the Company is situated at Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands. The Company’s principal place of business is situated at 17/F., Excel Centre, 483A Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong.

The principal activity of the Company is to act as an investment holding company. The Company together with its subsidiaries (the “Group”) are principally engaged in rendering of sea freight transportation and freight forwarding services in Hong Kong and in the People’s Republic of China (the “PRC”).

The unaudited condensed consolidated financial statements for the six months ended 30 June 2021 (the “Interim Financial Statements”) have been prepared in accordance with the Hong Kong Accounting Standard 34 “*Interim Financial Reporting*” (“HKAS 34”) issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) and the applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

簡明綜合財務報表附註

截至2021年6月30日止六個月

1. 一般資料及編製基準

永豐集團控股有限公司(「本公司」)於2015年10月15日在開曼群島註冊成立為獲豁免有限公司。本公司的直接及最終控股公司為於英屬處女群島(「英屬處女群島」)註冊成立的Ever Winning Investment Company Limited。本集團的最終控股方為劉與量先生(「最終控股方」)。本公司的註冊辦事處位於Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands。本公司的主要營業地點位於香港九龍長沙灣青山道483A卓匯中心17樓。

本公司的主營業務為投資控股。本公司連同其附屬公司(「本集團」)的主要業務為於香港及中華人民共和國(「中國」)提供海上貨運及貨運代理服務。

截至2021年6月30日止六個月的未經審核簡明綜合財務報表(「中期財務報表」)乃根據香港會計師公會(「香港會計師公會」)所頒佈香港會計準則第34號「*中期財務報告*」(「香港會計準則第34號」)及香港聯合交易所有限公司(「聯交所」)證券上市規則的適用披露條文而編製。

1. GENERAL INFORMATION AND BASIS OF PREPARATION (CONTINUED)

The preparation of the Interim Financial Statements in conformity with HKAS 34 requires the management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

The Interim Financial Statements include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since 31 December 2020, and therefore, do not include all of the information required for full set of financial statements prepared in accordance with the Hong Kong Financial Reporting Standards (“HKFRSs”) which collective term includes all applicable individual HKFRSs, Hong Kong Accounting Standard (“HKAS”) and Interpretations issued by the HKICPA. They shall be read in conjunction with the Group’s audited financial statements for the year ended 31 December 2020 (the “2020 Financial Statements”).

The Interim Financial Statements have been prepared on the historical costs basis, except for financial assets at fair value through profit or loss which are measured at fair value, and presented in Hong Kong dollars (“HK\$”), which is the same as the functional currency of the Company, and rounded to the nearest thousands unless otherwise indicated.

2. ADOPTION OF NEW/REVISED HKFRSs

The accounting policies and methods of computation applied in the preparation of the Interim Financial Statements are consistent with those applied in preparing the 2020 Financial Statements, except for the adoption of the new/revised HKFRSs that are relevant to the Group and effective from the current period as set out below:

Amendments to HKAS 39, HKFRSs 4, 7, 9 and 16	Interest Rate Benchmark Reform – Phase 2
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The Group has not early adopted any new/revised HKFRSs that have been issued but are not yet effective for the financial period beginning on 1 January 2021.

1. 一般資料及編製基準(續)

根據香港會計準則第34號編製中期財務報表需要管理層作出判斷、估計及假設，可能影響政策之應用以及全年迄今為止的資產與負債及收益與開支的報告金額。實際結果可能有別於有關估計。

中期財務報表包括對了解本集團的財務狀況及業績自2020年12月31日以來的變動而言屬重大的事件及交易說明，因此並不包括根據香港財務報告準則（「香港財務報告準則」）編製完整財務報表所規定之全部資料，香港財務報告準則包括由香港會計師公會頒佈的所有適用個別香港財務報告準則、香港會計準則（「香港會計準則」）及詮釋。該等報表應與本集團截至2020年12月31日止年度經審核財務報表（「2020年財務報表」）一併閱覽。

中期財務報表乃根據歷史成本基準編製（惟按公平值計入損益的財務資產乃按公平值計量），以本公司的功能貨幣港元（「港元」）呈列，除非另有指明，已約整至最接近千位數。

2. 採用新訂／經修訂香港財務報告準則

編製中期財務報表所應用之會計政策與計算方法與編製2020年財務報表所應用者一致，惟採納下文所載於本期間生效且對本集團相關之新訂／經修訂香港財務報告準則除外：

香港會計準則第39號、 香港財務報告準則 第4、7、9及16號的修訂	利率基準改革 – 第2階段
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本集團並無提早採用於2021年1月1日開始之財政期間已頒佈但尚未生效之新訂／經修訂香港財務報告準則。

3. SEGMENT INFORMATION

The executive directors have been identified as the chief operating decision-makers. The executive directors review the Group's internal reporting in order to assess performance and allocate resources. Management has determined the operating segments based on these reports.

The executive directors assess the performance of the Group's business from a route perspective for the feeder shipping services, the carrier owned container services and barge services, and a collective perspective for sea freight forwarding agency services.

Segment results represent the gross profit earned or loss incurred by each segment without allocation of other income, administrative and other operating expenses, finance costs and income tax expenses.

No analysis of the Group's assets and liabilities by operating segments is presented as it is not regularly provided to the chief operating decision-makers for review.

3. 分部資料

執行董事已被認定為主要營運決策人。執行董事審閱本集團的內部報告資料以評估表現及分配資源。管理層已根據該等報告釐訂經營分部。

就支線船服務、承運人自有箱服務及躉船服務而言，執行董事以航線評估本集團業務表現，海上貨運代理服務則以整體評估業務表現。

分部業績指各分部所賺取的毛利或產生的虧損，當中並無就其他收入、行政及其他經營開支、融資成本及所得稅開支作出分配。

由於並非定期向主要營運決策者提供本集團按經營分部劃分的資產及負債進行審閱，故並無呈列有關分析。

	Sea freight forwarding agency services 海上貨運代理服務 (unaudited) (未經審核) HK\$'000 千港元	Fujian routes 福建航線 (unaudited) (未經審核) HK\$'000 千港元	Guangxi routes 廣西航線 (unaudited) (未經審核) HK\$'000 千港元	Guangdong routes 廣東航線 (unaudited) (未經審核) HK\$'000 千港元	Hainan routes 海南航線 (unaudited) (未經審核) HK\$'000 千港元	Total 總計 (unaudited) (未經審核) HK\$'000 千港元
Six months ended 30 June 2021	截至2021年6月30日止六個月					
Revenue from external customers						
Cost of services						
Segment results						
<i>Unallocated income and expenses</i>	<i>未分配收入及開支</i>					
Other income						
Administrative and other operating expenses						
Finance costs						
Profit before tax						
Income tax expenses						
Profit for the period						

3. SEGMENT INFORMATION (CONTINUED)

3. 分部資料(續)

	Sea freight forwarding agency services	Fujian routes	Guangxi routes	Guangdong routes	Hainan routes	Total
	海上貨運代理服務	福建航線	廣西航線	廣東航線	海南航線	總計
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)	(未經審核)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	千港元	千港元	千港元	千港元	千港元	千港元
Six months ended 30 June 2020	截至2020年6月30日止六個月					
Revenue from external customers	來自外部客戶的收益	17,408	19,964	75,311	33,520	168,779
Cost of services	服務成本	(14,300)	(17,222)	(59,987)	(28,047)	(138,914)
Segment results	分部業績	3,108	2,742	15,324	5,473	29,865
<i>Unallocated income and expenses</i>	<i>未分配收入及開支</i>					
Other income	其他收入					5,526
Administrative and other operating expenses	行政及其他經營開支					(27,500)
Finance costs	融資成本					(674)
Profit before tax	除稅前溢利					7,217
Income tax credits	所得稅抵免					7,476
Profit for the period	期內溢利					14,693

Geographical information

The following table sets out information about the geographical location of the Group's property, plant and equipment (the "Specified non-current assets"). The geographical location of the Specified non-current assets is based on the physical location of the assets (in the case of vessels and barges the location to which they are registered and operated).

地區資料

下表載列本集團物業、廠房及設備(「指定非流動資產」)按所在地劃分的資料。指定非流動資產的所在地按資產的實際位置劃分(如為船舶及躉船,則按彼等的註冊及營運地劃分)。

3. SEGMENT INFORMATION (CONTINUED)

Specified non-current assets

3. 分部資料(續)

指定非流動資產

		At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
Hong Kong	香港	149,344	151,843
The PRC	中國	21,019	22,501
		170,363	174,344

Information about major customers

No revenue derived from a single customer or a group of customers under common control amounted to 10% or more of the Group's revenue for the six months ended 30 June 2021 and 2020.

有關主要客戶的資料

於截至2021年及2020年6月30日止六個月，概無來自單一客戶或一組於共同控制下的客戶的收益佔本集團收益10%或以上。

4. REVENUE

4. 收益

		Six months ended 30 June 截至6月30日止六個月	
		2021 (unaudited) (未經審核) HK\$'000 千港元	2020 (unaudited) (未經審核) HK\$'000 千港元
Revenue from contracts with customers within HKFRS 15, recognised over time	香港財務報告準則第15號範圍內來自客戶合約的收益，隨時間推移確認		
Rendering of feeder shipping services	提供支線船服務	140,817	136,781
Rendering of carrier owned container services	提供承運人自有箱服務	19,971	14,252
Rendering of sea freight forwarding agency services	提供海上貨運代理服務	28,258	17,408
Rendering of barge services	提供躉船服務	519	338
		189,565	168,779

5. OTHER INCOME

5. 其他收入

		Six months ended 30 June 截至6月30日止六個月	
		2021 (unaudited) (未經審核) HK\$'000 千港元	2020 (unaudited) (未經審核) HK\$'000 千港元
Bank interest income	銀行利息收入	45	52
Exchange gain, net	匯兌收益·淨額	-	363
Net gain on financial assets at fair value through profit or loss	按公平值計入損益的財務資產的收益淨額	468	333
Gain on disposals of property, plant and equipment	出售物業、廠房及設備的收益	546	-
Government grants	政府補助	4,214	4,354
Sundry income	雜項收入	461	424
		5,734	5,526

6. PROFIT BEFORE TAX

6. 除稅前溢利

This is stated after charging (crediting):

經扣除(計入)下列各項後列賬：

		Six months ended 30 June 截至6月30日止六個月	
		2021 (unaudited) (未經審核) HK\$'000 千港元	2020 (unaudited) (未經審核) HK\$'000 千港元
Finance costs			
Interest on interest-bearing borrowings	融資成本 計息借款的利息	387	622
Interest on lease liabilities	租賃負債的利息	78	52
		465	674
Other items			
Staff costs (including directors' remunerations)	其他項目 員工成本(包括董事薪酬)		
Salaries, bonus and allowances	薪金、花紅及津貼	15,639	16,387
Contributions to defined contribution plans	定額供款計劃供款	1,935	881
		17,574	17,268
Depreciation (charged to "Cost of services" and "Administrative and other operating expenses", as appropriate)	折舊(計入「服務成本」及「行政及其他經營開支」(視何者適用))	4,323	4,297
Exchange loss (gain), net	匯兌虧損(收益)·淨額	1,307	(363)
Lease payments on feeder vessels and barges under short-term leases (charged to "Cost of services")	短期租賃項下支線船舶及躉船的租賃付款(計入「服務成本」)	23,096	21,037
Lease payments on premises under short-term leases	短期租賃項下處所的租賃付款	213	184

7. TAXATION

7. 稅項

		Six months ended 30 June 截至6月30日止六個月	
		2021 (unaudited) (未經審核) HK\$'000 千港元	2020 (unaudited) (未經審核) HK\$'000 千港元
Current tax	即期稅項		
Hong Kong Profits Tax	香港利得稅	179	-
PRC Enterprise Income Tax	中國企業所得稅		
Over provision in prior years	過往年度超額撥備	-	(7,476)
		179	(7,476)

The group entities established in the Cayman Islands and the BVI are exempted from income tax.

For the six months ended 30 June 2021, the assessable profits of a Hong Kong incorporated subsidiary of the Group (as elected by the management of the Group) are subject to the two-tiered profits tax rates regime that the first HK\$2 million of assessable profits will be taxed at 8.25%, and assessable profits above HK\$2 million will be taxed at 16.5%. The Hong Kong Profits Tax of other Hong Kong incorporated subsidiaries of the Group has not been provided as the Group has no assessable profits for the period. For the six months ended 30 June 2020, Hong Kong Profits Tax had not been provided as the Group had no assessable profits for the period, except one of the Hong Kong incorporated subsidiaries with estimated assessable profits for the period being wholly absorbed by unrelieved tax losses brought forward from previous years.

The Group's entities established in the PRC are subject to Enterprise Income Tax of the PRC at a statutory rate of 25%. For the six months ended 30 June 2021 and 2020, PRC Enterprise Income Tax has not been provided as the Group has no assessable profits.

集團旗下於開曼群島及英屬處女群島成立的實體獲豁免繳納所得稅。

截至2021年6月30日止六個月，本集團一間於香港註冊成立之附屬公司（由本集團管理層挑選）之應課稅溢利按兩級利得稅率制度繳稅，其首2,000,000港元應課稅溢利將以8.25%之稅率徵稅，而超過2,000,000港元之應課稅溢利將以16.5%之稅率徵稅。本集團其他於香港註冊成立之附屬公司於期內並無應課稅溢利，因此並無計提香港利得稅。截至2020年6月30日止六個月，本集團於期內並無應課稅溢利，因此並無計提香港利得稅，惟其中一間於香港註冊成立之附屬公司於期內錄得估計應課稅溢利，並與過往年度結轉的未動用稅項虧損全數對銷。

本集團於中國成立的實體須按25%的法定稅率繳納中國企業所得稅。截至2021年及2020年6月30日止六個月，由於本集團並無應課稅溢利，因此並無計提中國企業所得稅。

8. DIVIDENDS

The Board of the Company has resolved not to declare an interim dividend for the six months ended 30 June 2021 and 2020.

9. EARNINGS PER SHARE

The calculation of the basic earnings per share attributable to the equity holders of the Company is based on the following data:

8. 股息

本公司董事會議決不會就截至2021年及2020年6月30日止六個月宣派任何中期股息。

9. 每股盈利

本公司權益持有人應佔每股基本盈利乃根據以下數據：

		Six months ended 30 June	
		截至6月30日止六個月	
		2021	2020
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
Earnings	盈利		
Earnings for the period attributable to the equity holders of the Company for the purpose of basic earnings per share	計算每股基本盈利所用的本公司權益持有人應佔期內盈利	1,942	14,693
		2021	2020
		'000	'000
		千股	千股
Number of shares	股份數目		
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share	計算每股基本盈利所用的普通股加權平均數	1,400,000	1,400,000

Diluted earnings per share is the same as basic earnings per share as there were no potential ordinary shares outstanding during the six months ended 30 June 2021 and 2020.

由於截至2021年及2020年6月30日止六個月並無潛在發行在外普通股，故每股攤薄盈利與每股基本盈利相同。

10. PROPERTY, PLANT AND EQUIPMENT

10. 物業、廠房及設備

		Leasehold land and buildings 租賃土地 及樓宇 HK\$'000 千港元	Leased properties 租賃物業 HK\$'000 千港元	Leasehold improvements 租賃裝修 HK\$'000 千港元	Motor vehicles 汽車 HK\$'000 千港元	Furniture, fixture and equipment 傢私、裝置 及設備 HK\$'000 千港元	Leased containers 租賃集裝箱 HK\$'000 千港元	Owned containers 自有集裝箱 HK\$'000 千港元	Feeder vessels 支線船舶 HK\$'000 千港元	Barges 躉船 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Unaudited	未經審核										
Reconciliation of carrying amount - six months ended 30 June 2021	與賬面值對賬 —截至2021年6月30日 止六個月										
At 1 January 2021	於2021年1月1日	65,546	2,349	706	4,279	303	125	8,463	4,988	14,218	100,977
Additions	添置	-	65	499	-	10	-	-	-	-	574
Disposal	出售	-	-	-	-	(6)	-	(16)	(346)	-	(368)
Depreciation	折舊	(1,262)	(589)	(157)	(495)	(78)	(7)	(1,011)	(251)	(473)	(4,323)
Exchange realignments	匯兌調整	16	30	-	1	1	-	-	88	-	136
At 30 June 2021	於2021年6月30日	64,300	1,855	1,048	3,785	230	118	7,436	4,479	13,745	96,996
Audited	經審核										
At 1 January 2021	於2021年1月1日										
Cost	成本	73,992	4,162	1,570	10,896	1,481	147	27,362	14,224	15,950	149,784
Accumulated depreciation	累計折舊	(8,446)	(1,813)	(864)	(6,617)	(1,178)	(22)	(18,899)	(9,236)	(1,732)	(48,807)
		65,546	2,349	706	4,279	303	125	8,463	4,988	14,218	100,977
Unaudited	未經審核										
At 30 June 2021	於2021年6月30日										
Cost	成本	74,029	3,767	2,069	7,804	1,496	147	27,262	12,391	15,950	144,915
Accumulated depreciation	累計折舊	(9,729)	(1,912)	(1,021)	(4,019)	(1,266)	(29)	(19,826)	(7,912)	(2,205)	(47,919)
		64,300	1,855	1,048	3,785	230	118	7,436	4,479	13,745	96,996

At 30 June 2021, the Group had three vessels (31 December 2020: four vessels) under the usage priority agreements (“the Usage Priority Agreements”). According to the Usage Priority Agreements, the Group has the exclusive preferential right to use these three vessels and to acquire the interests or obtain the sales proceeds of disposal, which has to be approved by the Group in advance, of these three vessels. The Group considers that it, in substance, is able to use these three vessels and obtain the future economic benefits through the usage of these three vessels physically as if it was the legal owners throughout the period covered by the Usage Priority Agreements. Accordingly, at 30 June 2021, the aggregate net carrying amount of approximately HK\$4,479,000 (31 December 2020: HK\$4,988,000) was recorded under property, plant and equipment.

於2021年6月30日，本集團根據優先使用協議（「優先使用協議」）擁有三艘船舶（2020年12月31日：四艘船舶）。根據優先使用協議，本集團擁有使用該三艘船舶、收購其中權益或取得出售該等船舶（須事先取得本集團批准）銷售所得款項的獨家優先權。本集團認為其實際上能夠使用該三艘船舶並實際上獲取使用該三艘船舶所得未來經濟利益，猶如其於優先使用協議整段期間內為法定擁有人。因此，於2021年6月30日，就物業、廠房及設備已錄得賬面淨值總額約4,479,000港元（2020年12月31日：4,988,000港元）。

11. RIGHT-OF-USE ASSETS

Details of the right-of-use assets (included in property, plant and equipment) are as follow:

		Leasehold land and buildings 租賃土地 及樓宇 HK\$'000 千港元	Leased properties 租賃物業 HK\$'000 千港元	Containers 集裝箱 HK\$'000 千港元	Motor Vehicles 汽車 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Audited	經審核					
At 1 January 2021	於2021年1月1日					
Carrying amount	賬面值	65,546	2,349	125	3,888	71,908
Unaudited	未經審核					
At 30 June 2021	於2021年6月30日					
Carrying amount	賬面值	64,300	1,855	118	3,483	69,756
Unaudited	未經審核					
For the six months ended 30 June 2021	截至2021年6月30日 止六個月					
Depreciation	折舊	1,262	589	7	404	2,262

At 1 January 2021 and 30 June 2021, the Group leases various leased properties, containers and motor vehicles for its operation. Lease contracts are entered into for fixed term of more than 1 to 5 years. Certain leases of containers and motor vehicles were accounted for as finance leases during the six months ended 30 June 2021 and the effective interest rate on the obligations under finance leases was 5.7% (31 December 2020: 7.5%). Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. In determining the lease term and assessing the length of the non-cancellable period, the Group applies the definition of a contract and determines the period for which the contract is enforceable.

In addition, the Group owns several leasehold land and buildings and is the registered owner of these property interests, including the underlying leasehold lands. Lump sum payments were made upfront to acquire these property interests. The leasehold land components of these owned properties are presented separately only if the payments made can be allocated reliably.

At 30 June 2021, leasehold land and buildings with an aggregate net book value of approximately HK\$63,281,000 (31 December 2020: HK\$64,497,000) were pledged to secure banking facilities granted to the Group (Note 17).

The Group's leasehold land and buildings were situated in Hong Kong and the PRC under original leases terms between 50 to 70 years. At 30 June 2021, the remaining leases terms of the Group's leasehold land and buildings were between 22 to 44 years (31 December 2020: 23 to 45 years).

11. 使用權資產

使用權資產(計入物業、廠房及設備)之詳情如下：

於2021年1月1日及2021年6月30日，本集團租用各項租賃物業、集裝箱及汽車以進行營運。所訂立的租約固定為期超過1至5年。於截至2021年6月30日止六個月，若干集裝箱之租賃入賬作為融資租賃，而融資租賃承擔的實際利率為5.7% (2020年12月31日：7.5%)。租賃條款乃根據每項租賃而協定，其中包含各種不同的條款及條件。在釐定租期及評估不可撤銷的期限時，本集團應用合約的定義並釐定合約可執行的期限。

此外，本集團擁有多項租賃土地及樓宇，並為該等物業權益(包括相關租賃土地)的註冊擁有人。收購該等物業權益時已預先作出一筆過付款。只有在能夠可靠地攤分所作出的付款時，該等自有物業的租賃土地部份才會單獨呈列。

於2021年6月30日，賬面淨值總額約63,281,000港元(2020年12月31日：64,497,000港元)之租賃土地及樓宇已抵押作本集團獲授銀行信貸之抵押(附註17)。

本集團的租賃土地及樓宇位於香港及中國，根據原租賃年期介乎50至70年。於2021年6月30日，本集團的租賃土地及樓宇的餘下租期介乎22至44年(2020年12月31日：23至45年)。

12. INVESTMENT PROPERTIES

12. 投資物業

HK\$'000
千港元

Reconciliation of carrying amount – six months ended 30 June 2021	與賬面值對賬 – 截至2021年6月30日止六個月	
At 1 January 2021 (audited)	於2021年1月1日 (經審核)	73,367
At 30 June 2021 (unaudited)	於2021年6月30日 (未經審核)	73,367
Fair value	公平值	
At 1 January 2021	於2021年1月1日	73,380
At 30 June 2021	於2021年6月30日	73,380

The fair values of investment properties are under level 3 of the three-level fair value hierarchy as defined under HKFRS 13. At 1 January 2021 and 30 June 2021, the fair values of investment properties were valued by an independent professional qualified valuer, who has relevant experience in the location and category of the investment properties being valued, on an open market basis by comparison approach assuming sale with the benefit of vacant possession or by making reference to comparable approach sale evidence as available in the relevant market. Recent sale price of comparable properties in close proximity adjusted for differences in key valuation attributes, such as size and age, were used to value the investment properties. The most significant input into this valuation approach is the price per square feet.

The fair value measurement was based on the highest and best use of the investment properties, which did not differ from their existing use.

Leasing arrangement – as lessee

At 1 January 2021 and 30 June 2021, the investment properties consist of leasehold land and buildings in Hong Kong with useful lives of 26.5 years.

The Group owns leasehold land and buildings and is the registered owner of the property interests, including the underlying leasehold land. The leasehold land component of the owned property is presented separately only if the payments made can be allocated reliably.

投資物業的公平值屬於香港財務報告準則第13號所界定的三個等級公平值架構的第三級。於2021年1月1日及2021年6月30日，投資物業的公平值由獨立專業合資格估值師(彼對接受估值的投資物業的位置及類別具有相關經驗)按公開市場基準，以比較法(假設交吉出售)或參考相關市場的可資比較銷售證據進行估值。估值投資物業時採用鄰近可資比較物業的近期售價，並就主要估值特徵(例如面積及樓齡)的差異作出調整。此估值方法中最重要的輸入數據為每平方尺價格。

公平值計量乃基於投資物業的最高及最佳用途，而該用途與現有用途並無差異。

租賃安排 – 作為承租人

於2021年1月1日及2021年6月30日，投資物業包括香港租賃土地及樓宇，可使用年期為26.5年。

本集團擁有租賃土地及樓宇，並為該等物業權益(包括相關租賃土地)的註冊擁有人。只有在能夠可靠地攤分所作出的付款時，該等自有物業的租賃土地部份才會單獨呈列。

12. INVESTMENT PROPERTIES (CONTINUED)

The investment properties with a total carrying amount of approximately HK\$73,367,000 at 30 June 2021 (31 December 2020: HK\$73,367,000) were pledged to secure banking facilities (Note 17) granted to the Group.

Leasing arrangement – as lessor

Certain of investment properties are leased to a tenant for a term ranged from two to three years, respectively, in which are non-cancellable. Monthly rental charges are fixed payments. The tenant also bears the management fees and amounts charged by the government such as the rent and rate levied on the Group.

Below is a maturity analysis of undiscounted lease payments to be received from the investment properties subject to an operating lease. The future aggregate minimum rental receivables under non-cancellable operating leases were as follows:

	At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
Year 1	第一年	48

The investment properties are subject to residual value risk. The Group has purchased insurance to protect it against any loss that may arise from accidents or physical damages of the properties.

12. 投資物業(續)

於2021年6月30日，總賬面值約為73,367,000港元(2020年12月31日：73,367,000港元)的投資物業已抵押以取得本集團獲授的銀行信貸(附註17)。

租賃安排－作為出租人

若干投資物業已出租予租戶，租期分別介乎二至三年，期間不可取消。每月租金為固定付款。租戶亦須承擔管理費及政府收取的款項，例如向本集團徵收的地租及差餉。

以下為就經營租賃項下投資物業應收的未貼現租賃款項到期分析。根據不可撤銷經營租賃於未來應收的最低租賃款項總額如下：

投資物業承受剩餘價值風險。本集團已投購保險，保障因該等物業的意外或受損而產生的任何損失。

13. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

13. 按公平值計入損益的財務資產

		At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
At fair value, held for trading	按公平值，持作買賣		
Equity investments – listed in Hong Kong	香港上市股本投資	–	5,521
Wealth management products	財富管理產品	7,251	–
		7,251	5,521

The fair values of the listed securities are determined on the basis of the quoted market closing price available on the Stock Exchange at the end of the reporting period.

上市證券之公平值乃按於報告期末於聯交所取得的市場收市報價釐定。

The wealth management products are issued by a major bank in the PRC. The fair values are determined based on quotes from the bank in the PRC supported by observable inputs. The most significant input is market interest rate.

財富管理產品由中國一間主要銀行發行。其公平值乃根據獲可觀察輸入數據支持的中國銀行報價而釐定。最重大的輸入數據為市場利率。

The movement of the financial assets at fair value through profit or loss is analysed as follows:

按公平值計入損益的財務資產之變動分析如下：

		Six months ended 30 June 2021 截至2021年 6月30日 止六個月 (unaudited) (未經審核) HK\$'000 千港元	Year ended 31 December 2020 截至2020年 12月31日 止年度 (audited) (經審核) HK\$'000 千港元
At the beginning of the reporting period	於報告期初	5,521	–
Additions	增加	7,117	8,911
Disposals	出售	(5,797)	(4,413)
Net fair value changes recognised in profit or loss	於損益賬確認之公平淨值變動	468	1,023
Exchange realignments	匯兌調整	(58)	–
At the end of the reporting period	於報告期末	7,251	5,521

14. TRADE AND OTHER RECEIVABLES

14. 貿易及其他應收款項

		At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
Trade receivables	貿易應收款項		
From third parties	來自第三方	59,759	57,535
Loss allowance	虧損撥備	(3,237)	(3,237)
		56,522	54,298
Other receivables	其他應收款項		
Deposits, prepayments and other debtors	按金、預付款項及 其他應收款項	20,303	10,347
		76,825	64,645

Loss allowance

The loss allowance of approximately HK\$3,237,000 (31 December 2020: HK\$3,237,000) as at 30 June 2021 was mainly and specifically resulted from a then major customer who was in the process of bankruptcy and liquidation.

The Group applies the simplified approach to provide for lifetime expected credit losses for trade receivables as prescribed by HKFRS 9. The Group determines the provision for expected credit losses by grouping together trade debtors with similar credit risk characteristics and the days past due and collectively assessing them for likelihood of recovery, taking into account prevailing economic conditions and other forward looking information. At 30 June 2021, the allowance for expected credit losses is assessed insignificant.

虧損撥備

於2021年6月30日有為數約3,237,000港元(2020年12月31日: 3,237,000港元)之虧損撥備, 主要及具體來自當時一名正進行破產及清盤的主要客戶。

本集團採用香港財務報告準則第9號允許之簡化方法就貿易應收款項的整個存續期預期信貸虧損作出撥備。本集團藉著將具有類似信貸風險特徵及逾期天數之應收賬款組合分類及在計及當前經濟狀況及其他前瞻性資料後共同評估其可收回成數, 從而釐定其預期信貸虧損撥備。於2021年6月30日, 預期信貸虧損撥備被評為微不足道。

14. TRADE AND OTHER RECEIVABLES (CONTINUED)

The Group normally grants credit terms up to 90 days (31 December 2020: up to 90 days) to its customers. The ageing analysis of trade receivables, net of loss allowance, by invoice date is as follows:

		At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
Within 30 days	30日內	30,929	25,468
31 – 60 days	31至60日	14,720	17,967
61 – 90 days	61至90日	7,227	7,255
Over 90 days	超過90日	3,646	3,608
		56,522	54,298

At 30 June 2021, amount of approximately HK\$10,267,000 (31 December 2020: approximately HK\$11,671,000) included in the trade receivables were in connection with invoice discounting bank loan arrangements.

15. PLEDGED BANK DEPOSITS

The Group had obtained bank guarantees facilities granted by certain creditworthy banks. Such facilities were guaranteed by the pledged bank deposits. At 30 June 2021, the Group had utilised HK\$600,000 (31 December 2020: HK\$600,000) of such facilities arising from bank guarantees issued to suppliers for services provided.

14. 貿易及其他應收款項 (續)

本集團一般給予其客戶最多90日(2020年12月31日: 最多90日)的信貸期。按發票日期呈列的貿易應收款項(扣除虧損撥備)賬齡分析如下:

		At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
Within 30 days	30日內	30,929	25,468
31 – 60 days	31至60日	14,720	17,967
61 – 90 days	61至90日	7,227	7,255
Over 90 days	超過90日	3,646	3,608
		56,522	54,298

於2021年6月30日, 貿易應收款項中約10,267,000港元(2020年12月31日: 約11,671,000港元)之款項乃與發票貼現銀行貸款安排有關。

15. 已質押銀行存款

本集團已取得若干具信譽的銀行發出銀行擔保融資。有關融資以已質押銀行存款作擔保。於2021年6月30日, 本集團已就提供服務動用融資中的600,000港元(2020年12月31日: 600,000港元)向供應商發出銀行擔保。

16. TRADE AND OTHER PAYABLES

16. 貿易及其他應付款項

		At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
Trade payables	貿易應付款項		
To third parties	應付第三方	65,838	65,388
Other payables	其他應付款項		
Accrued charges and other creditors	應計費用及其他應付款項	10,218	17,955
Deposit received	已收按金	14,614	16,162
Due to the Ultimate Controlling Party	應付最終控股方	45,200	45,200
Due to the shareholder	應付股東	10,800	10,800
		80,832	90,117
		146,670	155,505

The trade payables due to third parties are unsecured, interest-free and have a credit period of 30 days to 90 days.

應付第三方的貿易應付款項為無抵押、免息及獲授予30日至90日的信貸期。

At the end of the reporting period, the ageing analysis of trade payables by invoice date is as follows:

於報告期末，按發票日期呈列的貿易應付款項賬齡分析如下：

		At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
Within 30 days	30日內	56,967	39,110
31 – 60 days	31至60日	6,125	16,304
61 – 90 days	61至90日	1,179	8,454
Over 90 days	超過90日	1,567	1,520
		65,838	65,388

17. INTEREST-BEARING BORROWINGS

17. 計息借款

		At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
Secured bank borrowings:	有抵押銀行借款：		
Current portion	即期部分	42,286	45,251

(i) Bank borrowings of approximately HK\$10,267,000 (At 31 December 2020: approximately HK\$11,671,000) bear interests at Hong Kong Interbank Offered Rate ("HIBOR") plus 1.875% per annum (At 31 December 2020: HIBOR plus 1.875% per annum) and are wholly repayable within one year since inception. The bank borrowings are secured by trade receivables of approximately HK\$10,267,000 (At 31 December 2020: approximately HK\$11,671,000) in connection with invoice discounting bank loan arrangements (Note 14).

(ii) A bank borrowing of approximately HK\$10,000,000 (At 31 December 2020: approximately HK\$10,000,000) bears interest at HIBOR plus 2.0% per annum (At 31 December 2020: HIBOR plus 2.0% per annum) and is wholly repayable within one year since inception. The bank borrowing is secured by the leasehold land and buildings of the Group of aggregate net carrying amount of approximately HK\$63,281,000 (At 31 December 2020: approximately HK\$64,497,000) (Note 11).

(i) 為數約10,267,000港元(於2020年12月31日:約11,671,000港元)之銀行借款按香港銀行同業拆息(「HIBOR」)加1.875%(於2020年12月31日:HIBOR加1.875%)之年利率計息,並須自開始起一年內悉數償還。該銀行借款乃以與發票貼現銀行貸款安排有關約10,267,000港元(於2020年12月31日:約11,671,000港元)之貿易應收款項(附註14)作抵押。

(ii) 為數約10,000,000港元(於2020年12月31日:約10,000,000港元)之銀行借款按HIBOR加2.0%(於2020年12月31日:HIBOR加2.0%)之年利率計息,並須自開始起一年內悉數償還。該銀行借款乃以賬面淨值總額約63,281,000港元(於2020年12月31日:約64,497,000港元)之本集團租賃土地及樓宇(附註11)作抵押。

17. INTEREST-BEARING BORROWINGS (CONTINUED)

- (iii) A mortgage loan of approximately HK\$22,019,000 (At 31 December 2020: approximately HK\$22,624,000) bears interest at lower of HIBOR plus 1.25% per annum and the Hong Kong Dollar Prime Rate minus 2.7% per annum (At 31 December 2020: lower of HIBOR plus 1.25% per annum and the Hong Kong Dollar Prime Rate minus 2.7% per annum), and is wholly repayable over five years. The mortgage loan is secured by the leasehold land and buildings of the Group of aggregate net carrying amount of approximately HK\$63,281,000 (At 31 December 2020: approximately HK\$64,497,000) (Note 11).

The mortgage loan, with a clause in the terms that gives the lender an overriding right to demand repayment without notice at its sole discretion, is classified as current liabilities even though the management does not expect that the lender would exercise its rights to demand repayment.

- (iv) No mortgage loan at 30 June 2021 (At 31 December 2020: a mortgage loan of approximately HK\$956,000 bore interest at the lower of HIBOR plus 1.4% per annum or Hong Kong Dollar Best Lending Rate minus 2.75% per annum, and was wholly repayable over five years since its inception. The mortgage loan was secured by the investment properties of the Group of aggregate net carrying amount of approximately HK\$73,367,000 at 31 December 2020 (Note 12).)

The mortgage loan, with a clause in the terms that gives the lender an overriding right to demand repayment without notice at its sole discretion, is classified as current liabilities even though the management does not expect that the lender would exercise its rights to demand repayment.

The range of effective interest rates on the interest-bearing borrowings were 1.3% to 2.3% (31 December 2020: 2.0% to 4.1%) per annum. All the interest-bearing borrowings are denominated in HK\$.

17. 計息借款 (續)

- (iii) 為數約22,019,000港元(於2020年12月31日:約22,624,000港元)之按揭貸款按HIBOR加1.25%與港元最優惠利率減2.7%(以較低者為準)(於2020年12月31日:HIBOR加1.25%與港元最優惠利率減2.7%(以較低者為準))之年利率計息,並須於五年以上悉數償還。該按揭貸款乃以賬面淨值總額約63,281,000港元(於2020年12月31日:約64,497,000港元)之本集團租賃土地及樓宇(附註11)作抵押。

該按揭貸款附帶一項條款,貸款方擁有凌駕性權利可全權酌情要求還款而毋須事先通知,因此該按揭貸款乃分類為流動負債,即使管理層預期貸款方不會行使其權利要求還款。

- (iv) 於2021年6月30日並無按揭貸款(於2020年12月31日:一筆為數約956,000港元之按揭貸款按HIBOR加1.4%或港元最優惠利率減2.75%(以較低者為準)之年利率計息,並須於開始後五年以上悉數償還。於2020年12月31日,該按揭貸款乃以賬面淨值總額約73,367,000港元之本集團投資物業(附註12)作抵押)。

該按揭貸款附帶一項條款,貸款方擁有凌駕性權利可全權酌情要求還款而毋須事先通知,因此該按揭貸款乃分類為流動負債,即使管理層預期貸款方不會行使其權利要求還款。

計息借款的實際年利率介乎1.3%至2.3%(2020年12月31日:2.0%至4.1%)。所有計息借款均以港元計值。

18. LEASE LIABILITIES

18. 租賃負債

		At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
Lease liabilities	租賃負債		
Current	流動	1,482	1,693
Non-current	非流動	1,341	1,990
		2,823	3,683

The total cash outflow for leases for the six months ended 30 June 2021 and 2020 were approximately HK\$24,264,000 and HK\$21,796,000, respectively.

截至2021年及2020年6月30日止六個月，租賃現金流出總額分別約為24,264,000港元及21,796,000港元。

Commitments under leases

The Group was committed to lease contracts in relation to feeder vessels and leased properties that have not yet commenced. At 30 June 2021 and 31 December 2020, the related lease payments that were not paid and not reflected in the measurement of lease liabilities were approximately HK\$7,956,000 and HK\$9,045,000, respectively.

租賃承擔

本集團已訂有涉及支線船舶及租賃物業之未開始租賃合約。於2021年6月30日及2020年12月31日，未付及並無反映於租賃負債計量之相關租賃付款分別約為7,956,000港元及9,045,000港元。

19. SHARE CAPITAL

19. 股本

		At 30 June 2021 於2021年6月30日 (unaudited) (未經審核)		At 31 December 2020 於2020年12月31日 (audited) (經審核)	
		No. of shares 股份數目 '000 千股	HK\$'000 千港元	No. of shares 股份數目 '000 千股	HK\$'000 千港元
Authorised:	法定：				
Ordinary shares of HK\$0.01 each	每股面值0.01港元的 普通股	10,000,000	100,000	10,000,000	100,000
Issued and fully paid:	已發行及繳足：				
Ordinary shares of HK\$0.01 each	每股面值0.01港元的 普通股	1,400,000	14,000	1,400,000	14,000

20. CONNECTED AND RELATED PARTY TRANSACTIONS

In addition to the transactions/information disclosed elsewhere in the Interim Financial Statements, during the six months ended 30 June 2021 and 2020, information of the connected/related party transactions is set out below.

- (a) Transactions between the group entities have been eliminated on consolidation and are not disclosed. During the six months ended 30 June 2021 and 2020, the Group had no significant transactions with connected/related parties.
- (b) Remuneration for key management personnel (including the directors) of the Group:

20. 關連及關聯方交易

除中期財務報表其他章節所披露於截至2021年及2020年6月30日止六個月進行的交易／資料外，關連／關聯方交易的資料載列如下。

- (a) 與集團實體進行的交易已於綜合賬目時對銷，因而並無予以披露。於截至2021年及2020年6月30日止六個月，本集團與關連／關聯方並無進行重大交易。
- (b) 本集團主要管理人員（包括董事）的薪酬：

		Six months ended 30 June 截至6月30日止六個月	
		2021 (unaudited) (未經審核) HK\$'000 千港元	2020 (unaudited) (未經審核) <i>HK\$'000</i> 千港元
Directors' fee	董事袍金	480	450
Salaries and allowances	薪金及津貼	4,204	5,463
Contributions to defined contribution retirement schemes	向定額供款退休計劃作出的供款	36	36
		4,720	5,949

21. CASH (USED IN) GENERATED FROM OPERATIONS

21. 營運(所用)產生的現金

		Six months ended 30 June 截至6月30日止六個月	
		2021 (unaudited) (未經審核) HK\$'000 千港元	2020 (unaudited) (未經審核) HK\$'000 千港元
Profit before tax	除稅前溢利	2,121	7,217
Depreciation	折舊	4,323	4,297
Net gain on financial assets at fair value through profit or loss	按公平值計入損益的 財務資產的收益淨額	(468)	(333)
Bank interest income	銀行利息收入	(45)	(52)
Gain on disposals of property, plant and equipment	出售物業、廠房及設備的收益	(546)	-
Finance costs	融資成本	465	674
Exchange difference	匯兌差額	464	39
Changes in working capital	營運資金變動		
Trade and other receivables	貿易及其他應收款項	(12,142)	3,215
Trade and other payables	貿易及其他應付款項	(8,987)	(12,113)
Cash (used in) generated from operations	營運(所用)產生的現金	(14,815)	2,944

22. CAPITAL EXPENDITURE COMMITMENTS**22. 資本開支承擔**

		At 30 June 2021 於2021年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2020 於2020年 12月31日 (audited) (經審核) HK\$'000 千港元
Contracted but not provided, net of deposit paid for the acquisition of property, plant and equipment	已訂約但未撥備，扣除就收購物業、廠房及設備已支付之按金	727	727

23. FAIR VALUE MEASUREMENT**23. 公平值計量**

The following presents the assets and liabilities that are measured at fair value or required to disclose their fair value in the unaudited Interim Financial Statements at 30 June 2021 across the three levels of the fair value hierarchy defined in HKFRS 13 *Fair Value Measurement*, with the fair value measurement categorised in its entirety based on the lowest level input that is significant to the entire measurement. The levels of inputs are defined as follows:

- Level 1 (highest level): quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date;
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 (lowest level): unobservable inputs for the asset or liability.

以下按香港財務報告準則第13號公平值計量所界定之公平值三個等級呈列按公平值計量或須於2021年6月30日於未經審核中期財務報表披露其公平值之資產及負債，公平值計量乃基於對其整體計量有重大影響之最低等級輸入數據作整體分類。輸入數據等級定義如下：

- 第一級(最高等級)：本集團於計量日期可取得相同資產或負債於活躍市場之報價(未經調整)；
- 第二級：資產或負債可直接或間接觀察之輸入數據，第一級包括之報價除外；及
- 第三級(最低等級)：資產或負債之不可觀察輸入數據。

23. FAIR VALUE MEASUREMENT (CONTINUED)

23. 公平值計量 (續)

(a) *Assets measured at fair value*

(a) 按公平值計量的資產

		At 30 June 2021 於2021年6月30日 (unaudited) (未經審核) Level 2 第二級 HK\$'000 千港元
Assets measured at fair value		
Financial assets at fair value through profit or loss	按公平值計量的資產 按公平值計入損益的財務資產	
Wealth management products	財富管理產品	7,251
		At 31 December 2020 於2020年12月31日 (audited) (經審核) Level 1 第一級 HK\$'000 千港元
Assets measured at fair value	按公平值計量的資產	
Financial assets at fair value through profit or loss	按公平值計入損益的財務資產	
Equity investments, listed in Hong Kong	香港上市股本投資	5,521

During the six months ended 30 June 2021 and the year ended 31 December 2020, there were no transfers among Level 1, Level 2 and Level 3 fair value measurements.

於截至2021年6月30日止六個月及截至2020年12月31日止年度，第一級、第二級及第三級公平值計量之間並無任何轉移。

(b) *Assets and liabilities with fair value disclosure but not measured at fair value*

The carrying amounts of financial assets and liabilities that are carried at amortised costs are not materially different from their fair value at 30 June 2021 and 31 December 2020.

(b) 須作公平值披露但並非按公平值計量之資產及負債

於2021年6月30日及2020年12月31日，按攤銷成本列賬之財務資產及負債之賬面值與其公平值並無重大差異。

24. EVENT AFTER THE REPORTING PERIOD

Subsequent to the end of the reporting period, in August 2021, the Group has completed the top-up placing of existing shares and the subscription of new shares and received total net proceeds of approximately HK\$20,500,000.

25. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

The Interim Financial Statements were approved by the board of directors on 31 August 2021.

24. 報告期後事項

於報告期完結後，本集團已於2021年8月完成以先舊後新方式配售現有股份及認購新股份，並收取所得款項淨額合共約20,500,000港元。

25. 批准中期財務報表

中期財務報表於2021年8月31日獲董事會批准。



EVER HARVEST GROUP HOLDINGS LIMITED
永豐集團控股有限公司