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偉祿集團控股有限公司
REALORD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1196)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Realord Group Holdings Limited (the “**Company**”) announces that Dr. Li Jue (“**Dr. Li**”) has tendered her resignation as an independent non-executive director of the Company (“**INED**”), chairlady of the remuneration committee of the Board and member of the audit committee of the Board, with effect from 15 September 2021, as she wishes to devote more time to her work.

Dr. Li has confirmed that she has no disagreement with the Board and there is no other matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express their gratitude to Dr. Li for her invaluable contributions to the Company during her tenure of service.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board also announces that Mr. Fang Jixin (“**Mr. Fang**”), an INED, has been appointed as the chairman of the remuneration committee of the Board in replace of Dr. Li with effect from 15 September 2021.

The Board would like to take this opportunity to welcome Mr. Fang on his new appointment.

NON-COMPLIANCE WITH REQUIREMENTS UNDER RULE 3.10(1) AND RULE 3.21 OF THE LISTING RULES

Pursuant to Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), every board of directors of a listed issuer must include at least three independent non-executive directors. Following the resignation of Dr. Li as an INED, the Board has only two INEDs. As a result, the number of INEDs is less than three which is below the minimum requirement prescribed under Rule 3.10(1) of the Listing Rules.

Pursuant to Rule 3.21 of the Listing Rules, every listed issuer must establish an audit committee comprising non-executive directors only and the audit committee must comprise a minimum of three members. Following the resignation of Dr. Li, the number of members of the audit committee of the Board reduced to two only which is below the minimum requirement prescribed under Rule 3.21 of the Listing Rules.

To comply with Rule 3.10(1) and Rule 3.21 of the Listing Rules, the Company is in the process of identifying suitable candidate(s) to fill the vacancies of the INED and the membership of the audit committee of the Board. The Company will use its best endeavours to ensure that suitable candidate is appointed as soon as practicable and in any event within three months from 15 September 2021 in accordance with the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Realord Group Holdings Limited
Lin Xiaohui
Chairman

Hong Kong, 15 September 2021

As at the date of this announcement, the executive directors of the Company are Dr. Lin Xiaohui, Madam Su Jiaohua and Mr. Lin Xiaodong and the independent non-executive directors of the Company are Mr. Yu Leung Fai and Mr. Fang Jixin.