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BENG SOON MACHINERY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1987)

RESIGNATION OF EXECUTIVE DIRECTOR AND RE-DESIGNATION OF DIRECTOR

The Board announces that, with effect from 15 September 2021:

1. Mr. Wang Dongfeng has resigned as the executive Director; and
2. Mr. Cheung Kam Fai has been re-designated as non-executive Director to executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Beng Soon Machinery Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wang Dongfeng (“**Mr. Wang**”) has resigned as the executive Director, with effect from 15 September 2021, due to his other business commitments. After resignation, Mr. Wang no longer holds any position in the Group.

Mr. Wang confirmed that he has no disagreement with the Board and is not aware of any matters relating to his resignation that need to be brought to the attention of the Stock Exchange or the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. Wang for his valuable contributions to the Company during his terms of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Cheung Kam Fai (“**Mr. Cheung**”) has been appointed as the executive Director with effect from 15 September 2021.

Mr. Cheung, aged 48, was appointed as a Director of the Group on 6 April 2018, and was re-designated as a non-executive Director of the Group on 25 June 2018. Mr. Cheung is primarily responsible for overseeing and supervising the management of the Group independently.

Mr. Cheung was a managing director of Baron Group International Limited from January 2012 to September 2015 and was mainly responsible for the overall group's operation and development in China. Mr. Cheung was an executive director of Ping An Securities Group (Holdings) Limited, a company listed on the Stock Exchange (Stock Code: 231) from 27 November 2019.

Mr. Cheung entered into a new service contract with the Company in relation to his appointment as an executive Director for a term of three years commencing on 15 September 2021, subject to termination by either party giving three months' written notice and retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Cheung shall be entitled to an annual director's fee of HK\$181,000 and a discretionary bonus which is subject to the Board's approval with reference to the Group's profitability.

The remuneration of Mr. Cheung was determined by the remuneration committee of the Company and approved by the Board with reference to his position, time commitment, responsibilities, the remuneration policy of the Company as well as prevailing market situation.

Save as disclosed above, as at the date of this announcement:

- (i) Mr. Cheung did not have, or was not deemed to have, any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong));
- (ii) Mr. Cheung does not hold any other position in the Company or its subsidiaries;
- (iii) Mr. Cheung does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company; and
- (iv) There was no other information relating to Mr. Cheung that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange or any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Cheung on his new appointment.

By Order of the Board
BENG SOON MACHINERY HOLDINGS LIMITED
TAN CHEE BENG
Chairman and Chief Executive Officer

Hong Kong, 15 September 2021

As at the date of this announcement, the Company's Board of Directors comprises the following members: (a) Mr. Tan Chee Beng (who is also the Chairman and Chief Executive Officer of the Company), Mr. Tan Wei Leong, Ms. Tang Ling Ling and Mr. Cheung Kam Fai as Executive Directors; and (b) Mr. Wee Chorng Kien, Mr. Leung Kee Wai and Mr. Leung Yau Wan John as Independent Non-executive Directors.