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Chen Lin Education Group Holdings Limited

辰林教育集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1593)

SUPPLEMENTAL ANNOUNCEMENT ON THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual report for the year ended 31 December 2020 of Chen Lin Education Group Holdings Limited (the “**Company**” and its subsidiaries, the “**Group**”) published on 21 April 2021 (the “**Annual Report**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Annual Report.

The company wishes to provide further information in relation to its contributions to defined contribution retirement benefit plans and pension plan for its employees under the following paragraph to page 98 of the Annual Report under the headline “9 Employees Benefit Expenses” as follows:

The employees of the subsidiaries of the Group established in the PRC (other than Hong Kong) participate in defined contribution retirement benefit schemes managed by the local government authorities, whereby these subsidiaries are required to contribute to the schemes at a rate of 16% (2019: 16%) of the basic salary. Employees of these subsidiaries are entitled to retirement benefits, calculated based on a percentage of the average salaries level in the PRC (other than Hong Kong), from the above mentioned retirement schemes at their normal retirement age.

The Group also participates in a pension scheme under the rules and regulations of Mandatory Provident Fund Scheme (the “**MPF Scheme**”) for all its qualifying employees in Hong Kong. Under the MPF Scheme, the employer and its employees are each required to make contributions to the plan at 5% of the employees’ relevant income, subject to a cap of monthly relevant income of HK\$30,000. Contributions to the MPF Scheme vest immediately.

The Group has no further obligation for payment of other retirement benefits beyond the above annual contributions and there is no forfeited contribution under the schemes mentioned above.

Save for the above supplemental information, all information and contents set out in the Annual Report remain unchanged.

By order of the Board
Chen Lin Education Group Holdings Limited
HUANG Yu Lin
Chairman

People's Republic of China, 15 September 2021

As of the date of this announcement, the executive Directors are Mr. Huang Yulin, Mr. Yang Ruichen, Mr. Liu Chunbin, Mr. Wang Li, Ms. Gan Tian and Mr. Wang Shenghua; the non-executive Director is Mr. Li Cunyi and the independent non-executive Directors are Mr. Sy Lai Yin, Sunny, Mr. Chen Wanlong, Mr. Huang Juyun and Mr. Wang Donglin.