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**CHINA CREATIVE GLOBAL HOLDINGS LIMITED (the “Company”)
中創環球控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1678)*

**VOLUNTARY ANNOUNCEMENT IN RELATION TO
(1) A STRATEGIC COOPERATION AGREEMENT
AND
(2) ACTIONS AGAINST MR. CHEN FANGLIN**

A STRATEGIC COOPERATION AGREEMENT

The board (the “Board”) of directors (the “Directors”) of the Company announces that on 15 September 2021 entered into a Memorandum of Understanding (the “Agreement”) with Gold Future Industrial Limited to form a strategic alliance.

Pursuant to the Agreement, the substance, terms and conditions of such relationship is still under negotiations between the parties and the alliance may be in form, including but not limited to, by forming a jointly owned company, establishing holding company and subsidiary relationship and etc.

INFORMATION OF Gold Future Industrial Limited

Gold Future Industrial Limited (“Gold Future”) has been incorporated in Hong Kong since 28 May 2001 and is principally engaged in trading of artificial flowers and decoration for Christmas to Europe, USA and Hong Kong markets. Gold Future has a wholly owned subsidiary in Shenzhen of the PRC carrying business of design and develop gifts and artworks.

REASONS FOR AND BENEFITS OF ENTERING INTO THE AGREEMENT

The Company is principally engaged in the business of design, development, manufacture and sales of home decor products and electric fireplaces. As disclosed under the Company’s 2019 interim report, the Company intends to expand its existing business by tapping into the development and manufacturing of fresh air system.

In this respect, the Board believes that, through the business channels of Gold Future, the strategic alliance would not only expand the Company’s business and enhance its returns, but would also increase its market competitiveness in overseas markets. Moreover, the design and development teams of Gold Future in the PRC may also assist the Company to enhance its

product designs and creations in future. The Board is of the view that the strategic alliance will maximise the future contribution to the Company and is in the interest of the Company and the shareholders of the Company as a whole.

ACTIONS AGAINST MR. CHEN FANGLIN

The Board members were also informed that Mr. CHEN Fang Lin (“Mr. Chen”), the Company’s former chairman and executive directors, had contacted and approached them, asserting that he has the controlling interests in the Company.

In this regard, the Board hereby responses that Mr. Chen’s shares with the Company are still under the receivership (the Company’s announcement dated 21 August 2019 refers to) and the Board members are providing services in order to maximise the interests of the Company and do not whatsoever relate to Mr. Chen. Indeed, the Board is still considering to take further actions against Mr. Chen on the basis that he has conducted illegal and unauthorised transfers of the Company’s assets and has clearly in breach of his fiduciary duties to the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Creative Global Holdings Limited
Mr. Wu Ming Fat, Simon
Chairman

Hong Kong, 15 September 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wu Ming Fat, Simon, Ms. Ching Wan Wah, Kitty, Mr. Shen Jianzhong (Suspended), Mr. Zhang Zhisen, Mr. Wu Ming Chit William, Ms. Li Lai Ying and Mr. Zheng Hebin (Suspended); and the independent non-executive director of the Company are Mr. Huang Songqing (Suspended), Mr. Chan Yui Hang and Mr. Wong Shun Ching.