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SINOSOFT
TECHNOLOGY

SINOSOFT TECHNOLOGY GROUP LIMITED

中國擎天軟件科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1297)

VOLUNTARY ANNOUNCEMENT

COOPERATIVE AGREEMENT WITH HIKVISION

This announcement is made by Sinosoft Technology Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 15 September 2021, Nanjing Skytech Co. Ltd. (“**Nanjing Skytech**”), a wholly-owned subsidiary of the Company, entered into a cooperative agreement (the “**Cooperative Agreement**”) with Hangzhou Hikvision Digital Technology Co., Ltd. (“**Hikvision**”), shares of which were listed on the SME Board of the Shenzhen Stock Exchange (stock code: 002415). Both parties will also set up a scene-based vision algorithm laboratory together. The Company and Hikvision will establish an in-depth cooperation in various aspects, including intelligent devices, Internet of Things, and artificial intelligence, to jointly map out and launch highly competitive intelligent products and joint solutions. The Company and Hikvision will also combine their customer resources and advantages to implement promotion strategies and marketing activities to enhance market influence and brand competitiveness of the joint solutions. The Cooperative Agreement has a term of two years.

The Group has accumulated many years of industry experience and professional capabilities in government informatization, which will integrate seamlessly with Hikvision's competitive edge in integrated security equipment, big data services, visual artificial intelligence capabilities, and intelligent devices research and development in areas of public security, legal services, and social governance, to jointly innovate integrated smart products and in-depth solutions, and launch them leveraging the marketing network of both parties.

Meanwhile, the Company and Hikvision will consolidate their own advantages in artificial intelligence and big data capabilities, to join forces and set up a scene-based vision algorithm laboratory, to complement each other and establish joint solutions based on industry vision big data application scenarios in their respective fields. Through the deepened cooperation in the Cooperative Agreement, the Company and Hikvision will promote technological innovation continuously with the laboratory. Combining the Group's competencies in industry analysis with Hikvision's artificial intelligence capabilities, the two parties will jointly research and explore the direction of technology and business development to develop products with double advantages, and accelerate the expansion of related businesses.

In addition, the foundation of the Group's sophisticated judicial product system and its penetrated markets will also combine with Hikvision's security equipment research and development capabilities and marketing network to further strengthen the functionality and promotion of related products. The Board believes that through this Cooperative Agreement, the Group's professional application software design capabilities in the judiciary and various other government industries will combine with Hikvision's intelligent Internet of Things solutions and big data services, which use video as their core competency, to jointly enhance product competitiveness and create a win-win development, so as to drive future growth momentum of the Group.

By order of the Board
Sinosoft Technology Group Limited
Xin Yingmei
Chairlady

Hong Kong, 16 September 2021

As at the date of this announcement, the executive directors are Ms. Xin Yingmei and Mr. Su Hui, the non-executive director is Mr. Ren Geng and the independent non-executive directors are Mr. Kang Choon Kiat, Mr. Kwauk Teh Ming, Walter and Mr. Zong Ping.