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**IMPERIAL PACIFIC**

INTERNATIONAL HOLDINGS

博華太平洋國際控股有限公司

**IMPERIAL PACIFIC INTERNATIONAL HOLDINGS LIMITED**

**博華太平洋國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1076)**

**SHARE CONSOLIDATION  
AND  
ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS  
AND CONVERTIBLE NOTES**

Reference is made to the circular (the “**Circular**”) of Imperial Pacific International Holdings Limited (the “**Company**”) dated 25 August 2021, in relation to the proposed Share Consolidation. Capitalized terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise herein.

**SHARE CONSOLIDATION**

The Board announces that approval has been granted by the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Consolidated Shares. As all the conditions of the Share Consolidation have been fulfilled, the Share Consolidation has become effective on Thursday, 16 September 2021. Please refer to the Circular for the details, including the trading arrangement, the exchange of share certificates and matching services for odd lots in connection with the Share Consolidation.

## ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS AND CONVERTIBLE NOTES

Pursuant to the terms and conditions of share option scheme of the Company adopted on 27 June 2013, immediately upon the Share Consolidation becoming effective, the following adjustments will be made to the exercise price of the outstanding Share Options and the number of Consolidated Shares to be issued upon exercise of the outstanding Share Options will be as follows:

<b>Date of grant</b>	<b>As at the Latest Practicable Date</b>		<b>Immediately after the Share Consolidation becoming effective</b>	
	<i>Number of Existing Shares to be issued upon exercise of the Share Options</i>	<i>Exercise price per Existing Share</i>	<i>Number of Consolidated Shares to be issued upon exercise of the Share Options</i>	<i>Exercise price per Consolidated Share</i>
3 December 2014	1,120,000,000	HK\$0.10525	56,000,000	HK\$2.105
18 June 2015	157,039,984	HK\$0.22	7,851,999	HK\$4.40
5 April 2017	132,773,120	HK\$0.15	6,638,656	HK\$3.00
26 November 2015	3,800,000	HK\$0.255	190,000	HK\$5.10

Immediately upon the Share Consolidation becoming effective, in accordance with the terms and conditions of the Convertible Notes, the conversion price per conversion share will be adjusted from HK\$0.003125 to HK\$0.0625 per conversion share and 6,400,000,000 Consolidated Shares will be issued upon the full conversion of the aggregate outstanding Convertible Notes.

Save for the adjustments above, all other terms and conditions of the Share Options granted and the outstanding Convertible Notes issued by the Company remain unchanged.

By order of the Board  
**Imperial Pacific International Holdings Limited**  
**Xu Zhongxiang**  
*Executive Director*

Hong Kong, 16 September 2021

*As at the date of this announcement, the Board comprises Mr. Xu Zhongxiang as executive Director and Mr. Robert James Woolsey, Mr. Ng Hoi Yue, Mr. Lee Kwok Leung and Mr. Ip Mei Shun as independent non-executive Directors.*

*In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*