HONG KONG RESOURCES HOLDINGS COMPANY LIMITED
香港資源控股有限公司

(Incorporated in Bermuda with limited liability
and carrying on business in Hong Kong as HKRH China Limited)
(Stock code: 2882)

SUPPLEMENTAL INFORMATION TO 2019 ANNUAL REPORT AND 2020 ANNUAL REPORT ON THE USE OF PROCEEDS

References are made to (i) the announcements of Hong Kong Resources Holdings Company Limited (the "**Company**") dated 29 May 2019 and 18 June 2019, in relation to the subscription of new shares of the Company (the "**Subscription**"), which was completed on 18 June 2019; (ii) the section headed "Management discussion and analysis – Use of proceeds from placing of new shares" in the annual report of the Company for the year ended 30 June 2019 (the "**2019 Annual Report**") published by the Company on 16 April 2020; and (iii) the section headed "Management discussion and analysis – Funds raising and use of proceeds" in the annual report of the Company for the year ended 30 June 2020 (the "**2020 Annual Report**") published by the Company on 28 October 2020. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the 2019 Annual Report and the 2020 Annual Report.

This announcement is made to provide supplemental information to each of the 2019 Annual Report and the 2020 Annual Report on the use of proceeds from the Subscription. As disclosed in the 2019 Annual Report, at 30 June 2019, the Company has utilised the net proceeds amounting to approximately of HK$1,300,000 raised from the Subscription. As disclosed in the 2020 Annual Report, at 30 June 2020, the Company has fully utilised the remaining balance of the net proceeds amounting to approximately of HK$23,800,000 raised from the Subscription.

The aggregate net proceeds from the issue of the subscription shares of approximately HK$25,100,000 pursuant to the Subscription are intended to be applied for (i) repayment of indebtedness; and (ii) general working capital.

During the year ended 30 June 2019, the net proceeds of approximately HK$1,300,000 had been applied (i) as to approximately HK$800,000 for repayment of indebtedness; and (ii) as to approximately HK$500,000 for general working capital. During the year ended 30 June 2020, the remaining net proceeds of approximately HK$23,800,000 had been applied (i) as to approximately HK$14,600,000 for repayment of indebtedness; and (ii) as to approximately HK$9,200,000 for general working capital. Accordingly, the net proceeds from the issue of the subscription shares been fully utilised as intended in December 2019.

The Board confirms that the above supplemental information does not affect other information contained in each of the 2019 Annual Report and the 2020 Annual Report and, save as disclosed above, the contents of each of the 2019 Annual Report and the 2020 Annual Report remains accurate and correct.

By order of the Board
Hong Kong Resources Holdings Company Limited
Mr. Li Ning
Chairman

Hong Kong, 17 September 2021

As at the date of this announcement, the Board comprises Mr. Li Ning (Chairman), Mr. Wang Chaoguang (Co-chairman) and Ms. Dai Wei as executive Directors; Mr. Hu Hongwei as non-executive Director; and Dr. Loke Yu alias Loke Hoi Lam, Mr. Fan, Anthony Ren Da and Mr. Chan Kim Sun as independent non-executive Directors.