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**XIWANG SPECIAL STEEL COMPANY LIMITED**  
**西王特鋼有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock code: 1266)**

**VOTING RESULT OF THE RESOLUTION PROPOSED  
AT THE EXTRAORDINARY GENERAL MEETING  
HELD ON 17 SEPTEMBER 2021**

The Board is pleased to announce that the ordinary Resolution proposed at the EGM as set out in the Notice was duly passed by way of poll by the Shareholders at the EGM held on 17 September 2021.

References are made to (i) an announcement of Xiwang Special Steel Company Limited (the “**Company**”) dated 16 August 2021 (the “**Announcement**”); (ii) a circular (the “**EGM Circular**”) of the Company dated 25 August 2021 to the shareholders of the Company (the “**Shareholders**”); and (iii) a notice of EGM dated 25 August 2021 (the “**Notice**”), all regarding the major transaction in relation to the Capital Contribution Agreement entered into among the PRC Subsidiary (an indirect non-wholly owned subsidiary of the Company), IMR and the Technical Personnel in relation to, among others, (i) the capital contribution contemplated under the Capital Contribution Agreement; and (ii) the ordinary resolution (the “**Resolution**”) proposed to be passed at the EGM held on 17 September 2021 at 2:00 p.m. Capitalised terms used herein shall have the same meanings as those defined in the EGM Circular, unless the context requires otherwise.

## VOTING RESULT OF THE EGM

As at the date of the EGM, there were a total of 2,369,110,999 ordinary shares with voting rights in issue. None of the Shareholders must abstain from voting on the Resolution proposed at the EGM. The total number of ordinary shares entitling the Shareholders to attend and vote for or against the Resolution at the EGM was 2,369,110,999, representing 100% of the total number of ordinary shares in issue of the Company as at the date of the EGM. There was no ordinary share entitling the Shareholders to attend and abstain from voting in favour of the Resolution proposed at the EGM pursuant to Rule 13.40 of the Listing Rules or was required under the Listing Rules to abstain from voting. No Shareholder was entitled to attend the EGM and vote only against the Resolution, and no Shareholder had stated its intention in the EGM Circular to vote against or abstain from voting on the Resolution at the EGM.

Pursuant to Rule 13.39(5) of the Listing Rules, the Board is pleased to announce that the following Resolution as set out in the Notice was duly passed by the Shareholders by way of poll at the EGM and the details of the poll result are as follows:

<b>Ordinary resolution</b> <i>(Note 2)</i>		<b>Number of votes</b> <b>(approximate %)</b> <i>(Note 1)</i>	
		<b>For</b>	<b>Against</b>
1.	To approve, ratify and confirm (a) the entering into of the Capital Contribution Agreement by the PRC Subsidiary and the transactions contemplated thereunder; (b) to authorise any one Director or any two Directors (or any one Director jointly with the company secretary), as the case may be, to execute documents and do all things to give effect to the same.	934,327,007 (100%)	0 (0%)

*Notes:*

- (1) The number of votes and approximate percentage (“%”) are based on the total number of Shares held by the Shareholders who attended and voted at the EGM in person or by corporate representative or proxy.*
- (2) The full text of the Resolution proposed at the EGM was set out in the Notice.*

As more than 50% of the votes were cast in favour of the above Resolution, the Resolution was duly passed as ordinary resolution by the Shareholders at the EGM.

The Company's share registrar, Boardroom Share Registrars (HK) Limited, was appointed as the scrutineer for the vote-taking at the EGM.

By order of the Board of  
**Xiwang Special Steel Company Limited**  
**WANG Di**  
*Chairman*

Hong Kong, 17 September 2021

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors*

Mr. ZHANG Jian  
Mr. SUN Xihu  
Ms. LI Hai Xia

*Independent non-executive Directors*

Mr. LEUNG Shu Sun Sunny  
Mr. LI Bangguang  
Mr. YU Kou

*Non-executive Director*

Mr. WANG Di