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CTEH INC.

加達控股有限公司

(incorporated in Ontario, Canada and continued in the Cayman Islands with limited liability)

(Stock Code: 1620)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT

References are made to the announcements of CTEH INC. (the “**Company**”) dated 19 July 2021 and 27 July 2021 in relation to, among other matters, the public float of the Company and the waiver from strict compliance with the minimum public float requirement granted to the Company. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as those defined in the announcement of the Company dated 27 July 2021 (the “**Announcement**”).

As disclosed in the Announcement, the Company had applied for, and the Stock Exchange had on 26 July 2021 granted, a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period from 19 July 2021 to 19 September 2021 (the “**First Waiver Period**”), for the Company to restore its minimum public float.

Since 19 July 2021 and up to the date of this announcement, a total of 2,650,000 Shares, representing approximately 0.22% of the total issued share capital of the Company, have been disposed by the Offeror. To the best of knowledge of the Directors having made all reasonable enquiries, as at the date of this announcement, (i) a total of 936,200,000 Shares, representing approximately 78.02% of the total issued share capital of the Company, are held by the Offeror, and (ii) a total of 263,800,000 Shares, representing approximately 21.98% of the total issued share capital of the Company, are held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement of 25.0% as set out under Rule 8.08(1)(a) of the Listing Rules is not satisfied.

As the First Waiver Period will expire on 19 September 2021 and having considered, among others, the number of Shares held by the Offeror and the additional time that may be required for restoring the minimum public float of the Company, the Company has applied to the Stock Exchange for a second temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period from 20 September 2021 to 20 November 2021 (the “**Second Waiver**”). On 16 September 2021, the Stock Exchange has agreed to grant the Second Waiver to the Company, subject to the disclosure of the Second Waiver (including details and reasons) by way of the publication of the announcement.

The Offeror and the Company are taking appropriate steps to restore the required minimum public float of the Company as soon as practicable. Further announcement(s) will be made by the Company regarding the restoration of public float as and when appropriate.

By order of the Board
CTEH INC.
加達控股有限公司
Ms. Kou Chung Yin Mariana
Chairperson and executive Director

Hong Kong, 17 September 2021

As at the date of this announcement, the executive Directors are Mr. Liu Xue Bin and Ms. Kou Chung Yin Mariana, the non-executive Director is Mr. Liu Jiefeng, and the independent non-executive Directors are Mr. Fong Wai Bun Benny, Ms. Suen Yin Wah Chloe and Ms. Kwan Ka Yee.