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**中国通号**

**中國鐵路通信信號股份有限公司**

**China Railway Signal & Communication Corporation Limited\***

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 03969)**

**ANNOUNCEMENT ON BID-WINNING OF  
IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET**

This announcement is made by China Railway Signal & Communication Corporation Limited\* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In July and August 2021, the Company has totally been awarded seven important projects in rail transit market, among which, four important projects are acquired from the railway market, namely the modernization and expansion project for the Novi Sad-Subotica – Kelebia (country border) railway line section of the Hungary-Serbia Railway in Serbia (“**Novi Sad section of the Hungary-Serbia Railway**”) with a tender amount of RMB693 million; the unit price contract construction project for the works of integrated “**four power**” system in respect of the newly-built Tongchuan – Yan’an railway section of the new Xi’an – Yan’an Railway (“**Tongchuan – Yan’an section of the Xi’an – Yan’an High-speed Railway**”) with a tender amount of RMB515 million; the lump sum contract for post-station projects in respect of Baiyun – Guangzhou North section of Guangzhou-Qingyuan Intercity Railway (“**South Extension of Guangzhou-Qingyuan Intercity Railway**”) with a tender amount of RMB103 million; the lump sum contracting construction project for the information system integration works in BYZSG4 section of the newly built Guangzhou Baiyun station (Tangxi station) in the Guangzhou railway hub with a tender amount of RMB158 million; and three important projects are acquired from the urban rail transit market, namely the signal system integration project in respect of the first phase of Taizhou Municipal Rail S1 Line with a tender amount of RMB349 million; the signal system devices procurement and bidding project in respect of the engineering construction of the Wuxi – Jiangyin section of the Intercity Railway with a tender amount of RMB260 million; the overall rail modernization project of the Mexico City Public Transport System Line 1 and the PCC 1 renovation projects of Lines 1 to 6 with a tender amount of RMB153 million.

Details of the projects awarded are hereby announced as below:

# I. RELEVANT INFORMATION OF THE PROJECTS WON IN THE RAILWAY MARKET

	Project One	Project Two	Project Three
<b>I. General information</b>			
1. Name of the project	Novi Sad section of the Hungary-Serbia Railway	Tongchuan – Yan’an section of the Xi’an – Yan’an High-speed Railway	South Extension of Guangzhou-Qingyuan Intercity Railway
2. Bid originator	China Railway International Co., Ltd. China Communications Construction Company Limited	Xi’an-Chengdu Railway Passenger Dedicated Line Shaanxi Co., Ltd.	Guangdong Pearl River Delta Intercity Railway Co., Ltd.
3. Tender amount (RMB100 million)	6.93	5.15	1.03
4. Overview of the project	The line of Novi Sad section of the Hungary-Serbia Railway is 108.1 km long. It is a renovation project of the single-track railway with an additional second line, including 12 stations and 1 line station, and will be equipped with the ETCS-2 level train control system standard. The Company will be responsible for the system integration work including equipment procurement and system debugging for all the signaling, communications, information and other aspects of the project and will coordinate joint debugging, trial operation and other tasks.	The line of Xi’an – Yan’an High-speed Railway is 287.1 km long and the designed running speed of the line is 350 km/h. The main line will be equipped with a CTCS-3 level high-speed train operation control system. The Company will be responsible for the system integration work including the equipment procurement and system debugging for all the communications and signaling of the Tongchuan – Yan’an section of the Xi’an – Yan’an High-speed Railway, and will coordinate joint debugging, trial operation and other tasks.	The line of South Extension of Guangzhou-Qingyuan Intercity Railway is 22.006 km long and the designed running speed of the line is 160 km/h. The main line will be equipped with a CTCS-2+ATO high-speed train operation control system. The Company will be responsible for the system integration work including the equipment procurement and system debugging for all the communications and signaling of the South Extension of Guangzhou-Qingyuan Intercity Railway, and will coordinate joint debugging, trial operation and other tasks.

	Project One	Project Two	Project Three
<b>II. Information of the counterparty</b>			
1. Name of the enterprise	China Railway International Co., Ltd. China Communications Construction Company Limited	Xi'an-Chengdu Railway Passenger Dedicated Line Shaanxi Co., Ltd.	Guangdong Pearl River Delta Intercity Railway Co., Ltd.
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Ju Guojiang Wang Tongzhou	Zhang Ximin	Yang Wanhua
4. Registered capital	RMB1,200 million RMB16,174.735425 million	RMB225.18 million	RMB84,439.67198741 million
5. Date of incorporation	2014-12-30 2006-10-8	2010-07-13	2010-08-25
6. Main office location	No. 10, Fuxing Road, Haidian District, Beijing No. 85, Deshengmenwai Street, Xicheng District, Beijing	No. 9, Jiangong Road, Xincheng District, Xi'an	24/F, North Tower, Poly International Plaza No. 668, Yuejiang Middle Road Haizhu District, Guangzhou
7. Major shareholders	China State Railway Group Co., Ltd. China Communications Construction Group (Limited) HKSCC NOMINEES LIMITED China Securities Finance Corporation Limited	China Railway Development Fund Co., Ltd. (中國鐵路發展基金股份有限公司) China Railway Xi'an Group Co.,Ltd. (中國鐵路西安局集團有限公司) Shaanxi Railway Investment Group Co.,Ltd. (陝西省鐵路投資(集團)有限公司)	Guangdong Provincial Railway Construction Investment Group Co., Ltd. (廣東省鐵路建設投資集團有限公司) China Railway Guangzhou Group Co., Ltd. (中國鐵路廣州局集團有限公司) Guangdong Hengjian Investment Holdings Co., Ltd. (廣東恒健投資控股有限公司)

	<b>Project One</b>	<b>Project Two</b>	<b>Project Three</b>
8. Principal business	<p>Consultation, survey, design and construction general contracting of various domestic and foreign projects; undertaking overseas market operations or international tendering projects; undertaking design, construction, transportation and management general contracting of foreign economic assistance projects from China; building materials, equipment sales and other import and export operations; foreign investment; passenger and freight transportation operation and management of related overseas railway projects.</p> <p>Engineering design, survey, construction, supervision as well as procurement, supply and installation of related integrated equipment and materials; general contracting of construction engineering including industrial and civil construction, railway, metallurgy, petrochemicals, tunnels, electricity, mining, water and municipal works; import and export business, etc.</p>	<p>Construction, operation and consulting services of Shannxi section of Xi'an-Chengdu Railway Passenger Line; equipment and material supply; advertising, catering and tourism services, real estate development; property management.</p>	<p>Construction and management of intercity rail transit projects; Passenger services and logistics for intercity rail transit and business operations in relation to its operation including warehousing; construction and management of construction engineering; related technical consulting and technical services, technology transfer; asset operation; land development, real estate development, leasing of properties, property management; design, release and agency of advertisements; sales of materials and equipment for engineering construction.</p>

	<b>Project One</b>	<b>Project Two</b>	<b>Project Three</b>
<b>III. Major terms and conditions of the contract to be signed</b>			
1. Amount of the contract (RMB100 million)	6.93	5.15	1.03
2. Payment schedule	Payments of the project will be made based on upfront payments, interim payments for each batch and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.
3. Place of performance	Within Serbia	Within Shannxi Province	Within Guangdong Province
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 33 months, and the warranty period is 60 months, totaling 93 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 51 months, and the warranty period is 24 months, totaling 75 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 26 months, and the warranty period is 12 months, totaling 38 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.
6. Contract signing place	Beijing	Xi'an	Guangzhou

### **Project Four**

#### **I. General information**

- |                                   |   |
|-----------------------------------|---|
| 1. Name of the project            | Lump sum contracting construction project for the information system integration works in BYZSG4 section of the newly built Guangzhou Baiyun station (Tangxi station) in the Guangzhou railway hub  |
| 2. Bid originator                 | China Railway Guangzhou Group Co., Ltd. (中國鐵路廣州局集團有限公司)   |
| 3. Tender amount (RMB100 million) | 1.58  |
| 4. Overview of the project        | Under the project, the existing North Concourse of Tangxi station will be demolished and replaced by the new Guangzhou Baiyun station. The new station will have a gross floor area of 144366.4m <sup>2</sup> and a scale that covers 11 stations and 24 lines.<br>The Company will be responsible for the information engineering related to the national railway stations and platforms in Guangzhou Baiyun railway station, auxiliary works in respect of the information system for simultaneous engineering across intercity railway stations, works of dynamic and static identification in stations, information engineering of working and living complex buildings, procurement of equipment for interval information engineering and system integration works including system debugging, and will coordinate joint debugging, trial operation and other tasks. |

## II. Information of the Counterparty

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|-----------------------------|--|
| 1. Name of the enterprise   | China Railway Guangzhou Group Co., Ltd. (中國鐵路廣州局集團有限公司)  |
| 2. Nature of the enterprise | State-owned enterprise   |
| 3. Legal representative     | Wu Yong  |
| 4. Registered capital       | RMB 249,254,030,000  |
| 5. Date of incorporation    | 1992-12-05   |
| 6. Main office location     | No. 151, Zhongshan First Road, Yuexiu District, Guangzhou, Guangdong Province  |
| 7. Major shareholders       | China State Railway Group Co., Ltd.  |
| 8. Principal business       | Railway passenger and freight transportation and related services business; manufacturing, installation, maintenance and leasing of railway transportation equipment, facilities and accessories; manufacturing, installation, maintenance, sales and leasing of railway special equipment and related industrial equipment; organization and management of railway passenger and freight transportation, technology and other industrial development; survey, design, construction and maintenance of construction projects inside and outside railways; general contracting and management of projects; engineering design; domestic freight forwarding; general freight transportation; loading, unloading and delivering; building decoration engineering; technology development, transfer, service and consultation in the field of railway transportation technology; engineering management services, etc. |

## III. Major terms and conditions of the contract to be signed

- |   |  |
|---|--|
| 1. Amount of the contract (RMB100 million)    | 1.58   |
| 2. Payment schedule                           | Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.   |
| 3. Place of performance                       | Guangzhou  |
| 4. Term for performance                       | From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 29 months and the warranty period is 12 months, totaling 41 months.   |
| 5. Conditions for the contract to take effect | The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and company seals respectively on the contract and the vendor has submitted the performance deposit to the purchaser as agreed by the contract. |
| 6. Contract signing place                     | Guangzhou  |

## II. INFORMATION OF THE PROJECT WON IN THE URBAN RAIL TRANSIT MARKET

	Project Five	Project Six	Project Seven
<b>I. General information</b>			
1. Name of the project	Signal system integration project in respect of the first phase of Taizhou Municipal Rail S1 Line	Signal system devices procurement and bidding project in respect of the engineering construction of the Wuxi – Jiangyin section of the Intercity Railway Transit	Overall rail modernization project of the Mexico City Public Transport System Line 1 and the PCC 1 renovation projects of Lines 1 to 6
2. Bid originator	Suzhou CRRC Construction Engineering Co., Ltd.* (蘇州中車建設工程有限公司)	Zhuzhou CRRC Times Electric Co., Ltd.	MÉXICO RAILWAY ENGINEERING TECHNOLOGY, S.A.P.I. DE C.V.
3. Tender amount (RMB100 million)	3.49	2.60	1.53
4. Overview of the project	The total length of the metro line in this project is 52.396 km, with 7 underground stations and 8 elevated stations; It is equipped with 31 trains/124 vehicles; 1 control centre; 1 vehicle depot; 1 parking lot; 1 maintenance centre; and 1 training centre at the initial stage of the project. The Company will be responsible for the integration of signal system (including ATS, ATC, CI, MSS, DCS) for the project.	The total length of the metro line in this project is 30.74 km, with 9 underground stations and 5 elevated stations; It is equipped with 32 trains/192 vehicles; 1 control centre; 1 vehicle depot; 1 testing line; 1 maintenance centre; and 1 training centre at the initial stage of the project. The Company will be responsible for the supply and other matters in respect of the signal system for the project.	The project involves 6 metro lines and totaling 78 stations. The Company will be responsible for supply and services for ATS (excluding construction and installment).

	Project Five	Project Six	Project Seven
<b>II. Information of the counterparty</b>			
1. Name of the enterprise	Suzhou CRRC Construction Engineering Co., Ltd.* (蘇州中車建設工程有限公司)	Zhuzhou CRRC Times Electric Co., Ltd.	MÉXICO RAILWAY ENGINEERING TECHNOLOGY, S.A.P.I. DE C.V.
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	Overseas enterprise
3. Legal representative	Liu Dexin	Li Donglin	Gao Feng
4. Registered capital	RMB75,000,000	RMB1,175,476,637	MXN50,000
5. Date of incorporation	1996-12-26	2005-09-26	2021-01-11
6. Main office location	No.115, Yinsheng Road, Shengpu Town, Suzhou Industrial Park	Shidai Road, Shifeng District, Zhuzhou	Mexico
7. Major shareholders	CRRC Construction Engineering Co., Ltd.	CRRC Zhuzhou Institute Co., Ltd. (中車株洲電力機車研究所有限公司) CRRC Zhuzhou Electric Locomotive Co., Ltd. (中車株洲電力機車有限公司) CRCC High-Tech Equipment Corporation Limited	CRRC Zhuzhou Electric Locomotive Co., Ltd. (中車株洲電力機車有限公司) CRRC (Hong Kong) Co. Limited



	<b>Project Five</b>	<b>Project Six</b>	<b>Project Seven</b>
8. Principal business	Construction of road, bridge, tunnel, infrastructure and municipal pipeline engineering; railway transportation engineering; general industrial and civil construction engineering and installation of relevant equipment; earthwork engineering; river remediation; water facility construction; foundation engineering; environmental and greenery project; mechanical engineering; geotechnical testing; leasing of self-owned buildings and mechanical equipment. Sale: mechanical equipment and construction material; urban railway transportation operation management and service; project management service; technical development and consultancy for engineering; technical development, technical services, technical consultancy and technology transfer in respect of energy-saving technologies.	Research and development, production, sales and maintenance of technologies and devices for traction converter devices of rail transit vehicles, train network communications products, automated facilities, security and monitoring system, communication signal systems, power supply systems, brake systems. platform gates, city intelligent transportation, industrial converter, photovoltaics power generation, electric drive system of vehicles and the related system integration, and engineering vehicles, large maintenance machinery electric systems, marine equipment, special/general testing systems, testing and control technologies and products, high-power electrical and electronic devices, composite busbar, PV inverter, urinal device, green facilities, hydraulic shock absorber and related power electronic products; integration of electromechanical systems and general contracting of engineering, etc..	Design, procurement, installation, construction, maintenance, debugging, testing and rectification of deficiencies.

	Project Five	Project Six	Project Seven
<b>III. Major terms and conditions of the contract to be signed</b>			
1. Amount of the contract (RMB100 million)	3.49	2.60	1.53
2. Payment schedule	Payments of the project will be made based on upfront payments, preliminary arrival payments, preliminary payments on acceptance, payments on completion and acceptance, warranty payments and other processes.	Payments of the project will be made based on upfront payments, preliminary arrival payments, payments on acceptance, payments on completion and acceptance, payment upon settlement after completion and other processes.	Payments of the project will be made based on upfront payments, gate-in payments, payments on arrival, payments on onsite acceptance, payments on preliminary acceptance and other processes.
3. Place of performance	Taizhou	Wuxi	Mexico City, Mexico
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 13 months, and the warranty period is 24 months, totaling 37 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 28 months, and the warranty period is 24 months, totaling 52 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 12 months, and the warranty period is 12 months, totaling 24 months.
5. Conditions for the contract to take effect	The contract shall become formally effective once signed and affixed with official seals by the legal representatives or authorized representatives of both parties.	The contract shall become formally effective once signed and affixed with official seals by the legal representatives or authorized representatives of both parties.	The contract shall become formally effective once signed and affixed with official seals by the legal representatives or authorized representatives of both parties.
6. Contract signing place	Taizhou	Wuxi	Mexico City, Mexico

## II. IMPACT ON THE COMPANY

- The total tender amount for the above projects is approximately RMB2,231 million, accounting for approximately 5.56% of the Company's audited operating income in 2020 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2021. If formal contracts are signed for the above projects and the projects are smoothly implemented, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
- The Company has no related relationships with the above tender parties, and the bid-winning of the above projects does not affect the independence of the Company's business.

### III. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the tender parties and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board  
**China Railway Signal &  
Communication Corporation Limited\***  
**ZHOU Zhiliang**  
*Chairman*

Beijing, the PRC  
17 September 2021

*As of the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang, Mr. XU Zongxiang and Mr. YANG Yongsheng, the non-executive director of the Company is Mr. GUO Yonghong, and the independent non-executive directors of the Company are Mr. CHEN Jin'en, Mr. CHAN Ka Keung Peter and Mr. YAO Guiqing.*

\* *For identification purpose only*