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SUN HING PRINTING HOLDINGS LIMITED

新興印刷控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1975)

DELAY IN DESPATCH OF CIRCULAR AND EXTENSION OF LONG STOP DATE

Reference is made to the announcement (the “**Announcement**”) of Sun Hing Printing Holdings Limited (the “**Company**”) dated 6 September 2021 about the major transaction in relation to the Huizhou Factory Leasing. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, further particulars of the Huizhou Factory Leasing and the transactions contemplated thereunder, was expected to be despatched to the Shareholders on or before 17 September 2021.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or before 8 October 2021.

EXTENSION OF LONG STOP DATE

Pursuant to the Provisional Tenancy Agreement, on or before 18 September 2021 (or such other day as agreed by the parties) (the “**Long Stop Date**”), all parties to the Provisional Tenancy Agreement shall negotiate, prepare and enter into the Formal Tenancy Agreement, and the entering into the Formal Tenancy Agreement shall be subject to certain conditions precedent as set out in the Provisional Tenancy Agreement having been fulfilled. If the parties fail to enter into the Formal Tenancy Agreement on or before the Long Stop Date pursuant to the above, the Provisional Tenancy Agreement shall terminate and be of no further effect. The Landlord and the Guarantor shall return the deposit of RMB15.0 million to Tung Pak (SZ) in accordance with the relevant term of the Cooperation Framework Agreement, and no party shall have any claim against or liability to the other party save for any antecedent breaches.

As additional time is required to prepare and finalise the relevant information for inclusion in the Circular, all parties to the Provisional Tenancy Agreement have agreed to enter into a supplemental agreement to the Provisional Tenancy Agreement (the “**Supplemental Agreement**”), pursuant to which the parties agreed to extend the Long Stop Date from 18 September 2021 to 9 October 2021 (or such other day as agreed by the parties). On 17 September 2021 (after trading hours), the terms of the Supplemental Agreement have been finalised and is under the course of execution. Save as disclosed above, all other material terms and conditions of the Provisional Tenancy Agreement remain unchanged and in full force and effect.

Since the entering of the Formal Tenancy Agreement and the Huizhou Factory Leasing are subject to the fulfilment of the conditions precedents as set out in the Provisional Tenancy Agreement, the entering of the Formal Tenancy Agreement and the Huizhou Factory Leasing may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
Sun Hing Printing Holdings Limited
Mr. CHAN Peter Tit Sang
Chairman and Executive Director

Hong Kong, 17 September 2021

As at the date of this announcement, the Board comprises Mr. Chan Peter Tit Sang, Mr. Chan Kenneth Chi Kin, Mr. Chan Chi Ming and Mr. Chan Chun Sang Desmond as Executive Directors, and Mr. Ng Sze Yuen Terry, Dr. Chu Po Kuen Louis and Mr. Wong Kam Fai as Independent Non-executive Directors.