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(Incorporated in Bermuda with limited liability)
(Stock Code: 559)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION ACQUISITION OF 52% OF THE ISSUED SHARE CAPITAL OF THE TARGET COMPANY INVOLVING THE ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE

Reference is made to the announcements (the "Announcements") of the Company dated 9 August 2021 and 3 September 2021 in relation to the Acquisition. Unless otherwise defined, terms used herein shall have the same meanings as those set out in the Announcements.

Given certain Conditions Precedent have not been fulfilled, on 17 September 2021, the Purchaser, the Vendor and the Guarantor entered into a supplemental agreement to further extend the Long Stop Date from 17 September 2021 to 30 September 2021 (or such other later date as may be agreed by the Purchaser and the Vendor). Save as aforesaid, all other terms and conditions of the Sale and Purchase Agreement (as supplemented by the Supplemental Agreement) shall remain unchanged.

By order of the Board

DeTai New Energy Group Limited

Charlie Lu

Chairman and Executive Director

Hong Kong, 17 September 2021

As at the date of this announcement, the executive Directors are Mr. Charlie Lu (Chairman), Mr. Cheng Chi Kin and Mr. Liu Shihao; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. Sheung Kwong Cho.