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Bright Future Technology Holdings Limited
辉煌明天科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1351)

VOLUNTARY ANNOUNCEMENT
SHARE PURCHASE PURSUANT TO THE SHARE AWARD SCHEME

This announcement is made by Bright Future Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with information in relation to the latest developments regarding the Group.

Reference is made to: (i) the announcement of the Company dated 7 May 2021 in relation to the adoption of the share award scheme of the Company (the “**Share Award Scheme**”); (ii) the announcement of the Company dated 23 July 2021; and (iii) the announcement of the Company dated 26 July 2021, in relation to, among others, the Share Award Scheme (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The purposes and objectives of the Scheme are: (i) to recognise the contributions by certain Employees and to provide them with incentives in order to retain them for the continual operation and development of the Group; and (ii) to attract suitable personnel for further development of the Group.

As instructed by the Company, as of 21 September 2021, the Trustee of the Share Award Scheme has purchased an aggregate of 21,076,000 Shares from an independent third party for the purpose of the Share Award Scheme and pursuant to the Scheme rules. The Shares were acquired at the prevailing market price as at the date of purchase. Based on the above, the Board considers the consideration fair and reasonable and the Shares were acquired at prices no less favourable than from any other independent third parties or from the open market.

Details of the aforementioned purchases and the latest information about the Shares held by the Trustee (as at the date of this announcement) are as follows:

Date of purchase:	21 September 2021
Total number of Shares purchased:	21,076,000 Shares
Percentage of issued share capital of the Company (as at the date of this announcement):	Approximately 4.22%
Average consideration per Share:	Approximately HKD1.1734
Total consideration (excluding all related expenses, transaction levy, brokerage, tax, duties and levies):	Approximately HKD24,730,578.4
Balance of number of Shares held by the Trustee:	
– Prior to the share purchase (percentage to the total number of Shares in issue as at the date of this announcement)	3,855,381 (approximately 0.77%)
– Immediately after the share purchase (percentage to the total number of Shares in issue as at the date of this announcement)	24,931,381 (approximately 4.99%)

Pursuant to the Scheme rules, the Board may, from time to time, at its absolute discretion select any Employee (other than any Excluded Employee) for participation in the Scheme as a Selected Employee, and grant such number of Awarded Shares to any Selected Employee at no consideration and in such number and on and subject to such terms and conditions as it may in its absolute discretion determine.

As at the date of this announcement, 3,855,381 Shares have been granted to Selected Employees.

By order of the Board
Bright Future Technology Holdings Limited
DONG Hui
Chairman, Chief Executive Officer and Executive Director

Shenzhen, 21 September 2021

As at the date of this announcement, the executive Directors of the Company are Mr. DONG Hui, Mr. YANG Dengfeng, Mr. CEN Senhui and Ms. GAO Yuqing; and the independent non-executive Directors of the Company are Mr. LIU Kin Wai, Mr. WEI Hai Yan and Mr. CHEN Shuo.