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**ROYAL DELUXE HOLDINGS LIMITED**

**御佳控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3789)**

## **INSIDE INFORMATION UPDATE ON ARBITRATION INVOLVING A SUBSIDIARY**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Royal Deluxe Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 27 June 2019 (the “**Announcement**”), and the latest updates contained in the annual report of the Company for the year ended 31 March 2021 (the “**Annual Report**”).

The Board wishes to inform the shareholders of the Company (“**Shareholders**”) that following the amended statement of claim filed in March 2021 by Ming Tai Construction Engineering Company Limited, an indirect wholly owned subsidiary of the Company (“**Applicant**”), the Applicant has received a defence and counterclaim (the “**Defence and Counterclaim**”) from Laing O’Rourke-Hsin Chong-Paul Y. Joint Venture (the “**Respondent**”) dated 17 September 2021.

As noted in the Announcement and the Annual Report, the arbitral proceedings involves a claim by the Applicant for losses suffered and outstanding payments arising under two subcontracts with the Respondent. Pursuant to the Defence and Counterclaim, the Respondent now seeks to claim against the Applicant for, among others, loss, damage and/or contractual entitlement in the sum of approximately HK\$35.4 million being the alleged difference between the amounts paid to and the entitlement of the Applicant after accounting for certain deductions in the value of the counterclaim.

Upon receiving the Defence and Counterclaims, the Group has sought preliminary advice from its legal representatives regarding the merits of the counterclaim action. Based on the existing information we have been advised that we have a reasonably meritorious claim against the Respondent and therefore also an arguable defence against the Counterclaim. The Group will continue seeking further legal advice in respect of the Defence and Counterclaim and will vigorously defend its position.

The Company will keep the shareholders and potential investors of the Company informed of any further significant development as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Royal Deluxe Holdings Limited**  
**Wang Kei Ming**  
*Chairman and Executive Director*

Hong Kong, 21 September 2021

*As at the date of this announcement, the Board comprises Mr. Wang Kei Ming and Mr. Wang Yu Hin as executive Directors; and Mr. Kwong Ping Man, Mr. Lai Ah Ming Leon and Mr. Sio Kam Seng as independent non-executive Directors.*