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## **China Gem Holdings Limited**

**中國中石控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1191)**

### **(I) RESUMPTION GUIDANCE AND (II) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Gem Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 August 2021 in respect of the Listing Review Committee’s decision to uphold the Listing Committee’s decision to suspend trading in shares of the Company under Rule 6.01(3) of the Listing Rules for failure to comply with Rule 13.24 of the Listing Rules.

#### **RESUMPTION GUIDANCE**

The Company hereby informs its shareholders and investors that on 7 September 2021, the Company was notified by the Stock Exchange of the following resumption guidance for the Company (the “**Resumption Guidance**”):

1. Demonstrate the Company’s compliance with Rule 13.24; and
2. Inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position

The Stock Exchange requests the Company to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules to its satisfaction before trading in its shares is allowed to resume. The Stock Exchange may modify or supplement the Resumption Guidance if the Company’s situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the Company's listing if trading in the Shares has been suspended for 18 continuous months. In the case of the Company, the 18-month period expires on 28 February 2023. If the Company fails to remedy the issue(s) causing its trading suspension, fulfil the Resumption Guidance, fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 28 February 2023, the Listing Division of the Stock Exchange will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period where appropriate.

The Company is now taking appropriate steps to resolve the issues causing its trading suspension, fulfil the Resumption Guidance and to fully comply with the Listing Rules to the Stock Exchange's satisfaction. The Company will seek to resume trading of its Shares as soon as possible.

### **SUSPENSION OF TRADING**

At the request of the Company, trading in shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 30 August 2021 and will remain suspended until further notice.

The Company will publish further announcement(s) to keep its shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

By order of the Board  
**China Gem Holdings Limited**  
**Zhong Ling**  
*Executive Director*

Hong Kong, 23 September 2021

*As at the date of this announcement, the Board comprises Mr. Zhong Ling, Mr. Yan Ping and Mr. Wu Yijie being executive Directors; Mr. Kan Chi Ming being non-executive Director; Mr. Warren Lee Primhak and Mr. Li Haibo being independent non-executive Directors.*