

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA GAS HOLDINGS LIMITED**

**中國燃氣控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 384)**

### **VOLUNTARY ANNOUNCEMENT**

#### **ENTERING INTO STRATEGIC COOPERATION AGREEMENT WITH THE PEOPLE'S GOVERNMENT OF SHANGCHENG DISTRICT OF HANGZHOU CITY**

This is a voluntary announcement made by China Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that the Company and the People’s Government of Shangcheng District of Hangzhou City, Zhejiang Province have entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) on 22 September 2021.

Pursuant to the Strategic Cooperation Agreement, the Company and the People’s Government of Shangcheng District of Hangzhou City have agreed to cooperate in the following aspects:

#### **1. NEW RETAIL E-COMMERCE**

The People’s Government of Shangcheng District of Hangzhou City gives full play to its advantages in capital, resources, operation, management, technology and talents to support the Company to carry out market development and operation activities of new retail e-commerce in Shangcheng District of Hangzhou City, and provides related services and policy support, including guidance information on national investment industry, policy information consultation, tax, talent and other policy support, to assist the Company in handling relevant matters involving government approval according to laws, so as to create a good business environment.

The Company plans to establish a national new retail e-commerce operational headquarter of Yipin Smart Living Technology Co., Ltd. in Shangcheng District of Hangzhou City, and promotes the implementation of e-commerce projects, strengthens the complementarity between advantages and resources with Shangcheng District and utilizes its own market influence and brand effect, so as to promote local economic development.

## **2. URBAN HEATING**

Both parties will jointly promote the construction and renovation of heating facilities for residential, commercial and public buildings within the jurisdiction, as well as the project construction (including urban heating) covering integrated energy supply such as the transformation of old communities, future communities and government investment projects within the jurisdiction.

## **3. GREEN PHOTOVOLTAIC ELECTRICITY**

Both parties will jointly promote the construction and operation management of new energy projects including distributed photovoltaic energy storage station and building integrated photovoltaics (BIPV), and focus on the utilization of the roof of existing industrial and commercial buildings in urban areas for the construction of distributed photovoltaic energy storage stations.

## **4. DISTRIBUTION AND SALE OF ELECTRICITY AND POWER OPERATION AND MAINTENANCE**

Both parties will jointly promote the distribution and sale of electricity for industrial and commercial users in urban areas. The planning, investment, construction and operation of incremental power distribution network projects with newly developed areas in urban areas will provide professional power operation and maintenance for urban customers, facilitate the use of green energy, energy conservation and carbon reduction in urban areas, and actively promote the reduction of energy costs for enterprises.

## **5. GREEN TRANSPORTATION**

Both parties will jointly promote the unified planning and step-by-step investment implementation of urban charging and replacement facility, propel pilot projects of integrated photovoltaic, energy storage and charging models, focus on the intensive and optimized use of urban parking lot resources, and promote the construction of a green transportation system to meet the needs of transportation development. The Company will assist local governments in balancing economic development and the accomplishment of dual-carbon objective, cooperate with group-based business entities, actively promote interregional industry transfer, and conduct businesses in respect of various innovative solutions such as zero-carbon emission industrial parks, general contracting services on carbon emission reduction and road networks for liquefied natural gas-driven automatic driving.

## 6. INTEGRATED ENERGY UTILIZATION AND CONSTRUCTION PROJECT

From the perspective of promoting energy market development and industrial upgrade with the existing power saving technology, energy efficiency management technology, energy storage and other new energy technologies, both parties will support the integrated energy utilization planning and preparation for the urban area, satisfying different needs for various parks and enterprises, and adopting the contract management model to construct regional centralized multi-energy supply, to improve integrated energy efficiency.

### REASONS AND BENEFITS FOR ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Group believes that entering into the Strategic Cooperation Agreement will further deepen and expand the cooperation coverage between both parties, and conduct in-depth cooperation in the fields of new retail e-commerce, urban heating, green photovoltaic electricity, distribution and sale of electricity and power operation and maintenance, green transportation, and integrated energy utilization and construction project, to achieve complementary advantages, mutual benefit and win-win results, and jointly promote the high-quality development of the regional economy, which will help maximize the corporate and social benefits for the Group and create greater value for our shareholders.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board  
**China Gas Holdings Limited**  
**LIU Ming Hui**  
*Chairman, Managing Director and President*

Hong Kong, 23 September 2021

*As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching, Ms. LIU Chang and Mr. ZHAO Kun are the executive directors of the Company; Mr. LIU Mingxing, Mr. JIANG Xinhao and Mr. Mahesh Vishwanathan IYER are the non-executive directors of the Company; and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. CHEN Yanyan and Mr. ZHANG Ling are the independent non-executive directors of the Company.*

\* *For identification purpose only*