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## CHINA CHUNLAI EDUCATION GROUP CO., LTD.

中國春來教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1969)

## **VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE**

This is a voluntary announcement made by China Chunlai Education Group Co., Ltd. (the "**Company**", together with its subsidiaries and consolidated affiliated entities, the "**Group**").

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that (i) the conversion of the College of Engineering and Technology of Yangtze University\* (長 江大學工程技術學院) ("**Hubei College**") into a private ordinary college (民辦普通高等學校) (the "**Conversion**"); and (ii) the change of school sponsor of Hubei College to Hubei Chunlai Education Technology Co., Ltd.\* (湖北春來教育科技有限公司) (the "**Change of School Sponsor**") have been completed with effect from 8 September 2021. Following the completion of the Conversion and the Change of School Sponsor, Hubei College has been renamed as Jingzhou College\* (荊州 學院), and its results of operations will be consolidated into those of the Group.

By Order of the Board of Directors China Chunlai Education Group Co., Ltd. Hou Junyu Executive Director

Hong Kong, 24 September 2021

As at the date of this announcement, the Board comprises Mr. Hou Junyu and Ms. Jiang Shuqin as executive Directors, Ms. Zhang Jie as executive Director and chief executive officer, Mr. Hou Chunlai as non-executive Director and chairman, and Dr. Jin Xiaobin, Ms. Fok, Pui Ming Joanna and Mr. Lau, Tsz Man as independent non-executive Directors.

\* The English translation of entity or enterprise names in Chinese is for identification purposes only. If there is any inconsistency between the Chinese names of entities or enterprises established in China and their English translations, the Chinese names shall prevail.