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HONG KONG RESOURCES HOLDINGS COMPANY LIMITED

香港資源控股有限公司

*(Incorporated in Bermuda with limited liability
and carrying on business in Hong Kong as HKRH China Limited)*
(Stock code: 2882)

EXPECTED IMPROVEMENT IN LOSS POSITION

This announcement is made by Hong Kong Resources Holdings Company Limited (the “**Company**” together with its subsidiaries the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and the potential investors that, based on the unaudited consolidated management accounts of the Group for the year ended 30 June 2021 and other information currently available to the Group, the Group is expected to record a substantial decrease in consolidated loss attributable to owners of the Company by more than 70% for the year ended 30 June 2021 as compared to the financial year ended 30 June 2020. Such substantial improvement was mainly due to (i) implementation of cost saving measures; (ii) decrease in finance costs; and (iii) exchange gain arising from the appreciation of the Renminbi.

Information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 June 2021 as well as operational data available which have not been reviewed by the Company's auditor and therefore may be subject to amendments and valuation adjustments. Shareholders of the Company and potential investors are advised to refer to the details of the Company's final results announcement for the year ended 30 June 2021, which is expected to be published on 29 September 2021.

Shareholders and the potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Hong Kong Resources Holdings Company Limited
Li Ning
Chairman

Hong Kong, 24 September 2021

As at the date of this announcement, the Board comprises Mr. Li Ning (Chairman), Mr. Wang Chaoguang (Co-chairman) and Ms. Dai Wei as executive Directors; Mr. Hu Hongwei as non-executive Director; and Dr. Loke Yu alias Loke Hoi Lam, Mr. Fan, Anthony Ren Da and Mr. Chan Kim Sun as independent non-executive Directors.