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**ZHIDAO INTERNATIONAL (HOLDINGS) LIMITED**

**志道國際(控股)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1220)**

**PASSING AWAY OF THE CHAIRMAN**

The board of directors (the “Board”) of Zhidao International (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”) announces with great sorrow that Mr. Fung Kwok Kit (“Mr. Fung”), the Chairman, the authorised representative and the member of the Remuneration Committee, passed away at Hong Kong Baptist Hospital on 26 September 2021.

Mr. Fung was appointed as the executive director of the Company in October 2017 and was appointed as the Chairman of the Company in December 2017. Mr. Fung dedicated to the development of the Group. His tremendous leadership made a valuable contribution to the Group and his passing away is a great loss to the Group.

The Company will continue the Group’s business operations by adhering to the business strategies laid down by the Board. A new Chairman will be appointed in due course and further announcement will be made as soon as practicable.

On behalf of all staff of the Group, the Board extends its deepest condolences to Mr. Fung’s family.

By order of the Board  
**Zhidao International (Holdings) Limited**  
**Wong Kin Chung**  
*Company Secretary*

Hong Kong, 27 September 2021

*As at the date of this announcement, the Board comprises 6 Directors. The executive Directors are Mr. Zhong Can, Mr. Kwong Kin Fai, Eric and Mr. Lam Chun Bun. The independent nonexecutive Directors are Mr. Li Kam Chung, Mr. Kwok Lap Fung, Beeson and Mr. Wong Wing Cheung.*