

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3878)

(1) CHANGE OF DIRECTORS; AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 27 September 2021:

1. Mr. Liu Jin Fai has resigned as the executive Director of the Company;
2. Professor Kuang Jun Shang has resigned as an independent non-executive Director and ceased to be a member of each of the Audit Committee and the Remuneration Committee; and
3. Mr. Chan Wai Kit has been appointed as an independent non-executive Director, and a member of each of the Audit Committee and the Remuneration Committee.

CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Vicon Holdings Limited (the “**Company**”) hereby announces that with effect from 27 September 2021:

Resignation of Directors

1. Mr. Liu Jin Fai (“**Mr. Liu**”) has resigned as the executive Director of the Company in order to devote more time to his other business commitments; and
2. Professor Kuang Jun Shang (“**Professor Kuang**”) has resigned as an independent non-executive Director in order to devote more time to his other business commitments and ceased to be a member of each of the audit committee (the “**Audit Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”).

Each of Mr. Liu and Professor Kuang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and/or the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Liu and Professor Kuang for their invaluable contributions to the Company during their tenure of office.

Appointment of independent non-executive Directors

The Board is pleased to announce that Mr. Chan Wai Kit, has been appointed as an independent non-executive Director with effect from 27 September 2021:

The biographical details of Mr. Chan is as follows:

Mr. Chan Wai Kit (“**Mr. Chan**”), aged 38, holds a Bachelor Degree in Information Systems and a Master Degree of Accounting from Curtin University of Technology, Australia. He has been appointed as a committee member of the 9th Committee of Maoming City of The Chinese People’s Political Consultative Conference since January 2017. He has extensive experience in information technology, accounting, finance, corporate governance, strategic planning, as well as merger and acquisition.

Mr. Chan is a committee member of the 9th Committee of Maoming City of the Chinese Peoples Political Consultative Conference since January 2017. He is an executive director of Yong Tai Berhad (Stock Code: 7066), a public company listed on the Main Market of Bursa Malaysia Securities Berhad since November 2019. He is an executive director of Asia Television Holdings Limited (Stock Code: 707), a company listed on the Main Board of the Stock Exchange since November 2018. He is also a non-executive director of Evershine Group Holdings Limited (stock code: 8022), a company listed on the GEM of the Stock Exchange since May 2017. Mr. Chan was an executive director, an authorised representative and a compliance officer of Aurum Pacific (China) Group Limited (stock code: 8148), a company listed on the GEM of Stock Exchange from October 2014 to November 2018. He was the chairman and executive director of PPS International (Holdings) Limited (stock code: 8201), a company listed on the GEM of the Stock Exchange from June 2015 to July 2016. He was also an executive director of China Taifeng Beddings Holdings Limited (stock code: 873), a company listed on the Main Board of the Stock Exchange from July 2016 to August 2016. He was also an executive director of Green Energy Group Limited (stock code: 979), a company listed on the Main Board of the Stock Exchange from February 2017 to July 2017. He was also an executive director of Elegance Optical International Holdings Limited (stock code: 907), a company listed on the Main Board of the Stock Exchange from May 2017 to April 2018. He was also an independent non-executive director of Huiyin Holdings Group Limited (formerly known as Share Economy Group Limited) (stock code: 1178), a company listed on the Main Board of the Stock Exchange from December 2017 to October 2018. He was also an independent non-executive director of Ding He Mining Holdings Limited (stock code: 705), a company listed on the Main Board of the Stock Exchange from January 2018 to July 2018.

Mr. Chan has entered into a letter of appointment with the Company for a term of three years. He is entitled to a remuneration of HK\$180,000 per annum, which is determined based on his duties and responsibilities in the Company, the prevailing market rate and the remuneration policy of the Company. Mr. Chan’s appointment is subject to retirement by rotation at annual general meeting of the Company, and he shall be eligible for re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Chan (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest in any shares or underlying shares or any debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor other major appointments and professional qualifications; and (iv) does not hold any other positions with other members of the Company or its subsidiaries.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Chan that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Chan on joining the Board.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 27 September 2021 that Mr. Chan has been appointed as a member each of the Audit Committee and the Remuneration Committee.

By order of the Board
Vicon Holdings Limited
CHOW Kwok Chun
Chairman

Hong Kong, 27 September 2021

As at the date of this announcement, the executive Directors are Mr. CHOW Kwok Chun and Mr. TSANG Hing Kuen and the independent non-executive Directors are Mr. IP Ka Ki, Mr. TSE Ka Ching Justin and Mr. CHAN Wai Kit.