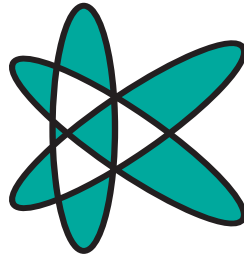


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Okura Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01655)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Okura Holdings Limited (the “**Company**”) dated 30 July 2021 in relation to the entering of the 1st Series Bond Amendment Agreement, and the announcement of the Company dated 20 August 2021 in relation to the delay in despatch of Circular (together, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

As stated in the Announcements, the Circular containing further details of the transaction contemplated under the 1st Series Bond Amendment Agreement is expected to be despatched to the shareholders of the Company on or before 30 September 2021.

The Company would like to update its shareholders that it has been, among other matters, preparing the working capital forecast (the “**Working Capital Forecast**”) for its auditor’s review for the purpose of its issue of the working capital sufficiency letter pursuant to Rule 14.66(12) of the Listing Rules (the “**Working Capital Sufficiency Letter**”). Given the Company considers that such Working Capital Forecast shall be prepared based on the published consolidated financial information of the Group for the year ended 30 June 2021 (which has just been finalised and published by the Company on 27 September 2021), therefore, additional time would be required by the Company to update and finalise the Working Capital Forecast, and for the auditor to finalise the Working Capital Sufficiency Letter after performing necessary procedures. Thus, the Company had applied to the Stock Exchange for and the Stock Exchange has granted a

waiver from strict compliance with the requirements set out in Rule 14.41(a) of the Listing Rules for a further extension of the date of despatch of the Circular to on or before 29 October 2021.

For and on behalf of the Board
Okura Holdings Limited
Katsuya YAMAMOTO
*Chief Executive Officer, Executive Director and
Chairman of the Board*

Hong Kong, 28 September 2021

As at the date of this announcement, the Board comprises seven Directors, of which (i) four are executive Directors, namely Mr. Katsuya YAMAMOTO, Mr. Fumihide HAMADA, Mr. Yutaka KAGAWA and Mr. Toshiro OE; and (ii) three are independent non-executive Directors, namely Mr. Mitsuru ISHII, Mr. Yuji MATSUZAKI and Mr. Kazuyuki YOSHIDA.