

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.

This joint announcement appears for information purposes only and is not intended to and does not constitute, or form part of, any offer to purchase or subscribe for or an invitation to purchase or subscribe for any securities of the Offeror or the Company or the solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of securities of the Company in any jurisdiction in contravention of applicable law or regulation.

**CHINA RESOURCES GAS (HONG KONG)
INVESTMENT LIMITED**
華潤燃氣(香港)投資有限公司
(incorporated in Hong Kong with limited liability)



蘇創燃氣
SUCHUANG GAS

SUCHUANG GAS CORPORATION LIMITED
蘇創燃氣股份有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1430)

JOINT ANNOUNCEMENT

**(1) PROPOSAL FOR THE TAKE-PRIVATE OF SUCHUANG GAS
CORPORATION LIMITED BY
THE OFFEROR BY WAY OF A SCHEME OF ARRANGEMENT UNDER
SECTION 86 OF THE COMPANIES ACT**

(2) PROPOSED WITHDRAWAL OF LISTING

**(3) IRREVOCABLE UNDERTAKINGS BY THE IU SHAREHOLDERS TO
APPROVE THE PROPOSAL**

AND

**(4) SPECIAL DEAL, CONNECTED TRANSACTIONS AND
DISCLOSEABLE TRANSACTION IN RELATION TO
THE PROPOSED ASSETS DISPOSAL**

DELAY IN DESPATCH OF THE SCHEME DOCUMENT

Financial Adviser to the Offeror



CICC
中金公司

INTRODUCTION

Reference is made to the joint announcement dated 25 August 2021 (the “**Joint Announcement**”) issued jointly by Suchuang Gas Corporation Limited (the “**Company**”) and China Resources Gas (Hong Kong) Investment Limited (the “**Offeror**”) in relation to, among other things, the proposed take-private of the Company by the Offeror by way of a scheme of arrangement. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

EXTENSION OF TIME FOR DESPATCH OF SCHEME DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, as the Proposal constitutes a securities exchange offer, unless the Executive’s consent is obtained, the Scheme Document containing, among others, further details of the Proposal, the Scheme, the Option Offer, the Special Deals, the expected timetable, an explanatory statement, recommendations from the Takeovers Code IBC and the Listing Rules IBC, the letter of advice from the Independent Financial Adviser, a notice of the Court Meeting and a notice of the General Meeting, should be despatched to the Scheme Shareholders within 35 days of the Announcement Date, which in this case would be on or before 29 September 2021.

As (i) additional time is required to prepare and finalise the information contained in the Scheme Document (including the letter of advice from the Independent Financial Adviser), (ii) certain key dates of the Proposal are subject to, among other things, the hearing by the Grand Court of the Cayman Islands for the application to convene the Court Meeting and the directions given thereat, and (iii) additional time is required to ascertain the financial position of the Group, the Company has applied to the Executive, and the Executive had indicated that it is minded to grant, consent to extend the date of despatch of the Scheme Document to a date no later than 29 December 2021.

A detailed timetable for the Proposal will be set out in the Scheme Document and in the announcement to be jointly issued by the Offeror and the Company upon the despatch of the Scheme Document.

Shareholders and/or potential investors should be aware that the implementation of the Proposal is subject to the Conditions being fulfilled or waived, as applicable, and therefore the Proposal may or may not be implemented. This announcement is made in compliance with the Takeovers Code. Shareholders and/or potential investors should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, licensed securities dealer, registered institution in securities, bank manager, solicitor or other professional advisers.

By Order of the board of
**China Resources Gas (Hong Kong)
Investment Limited**
Wang Chuandong
Director

By Order of the board of
Suchuang Gas Corporation Limited
Su Yi
Chairman and Executive Director

Hong Kong, 29 September 2021

As at the date of this announcement, the directors of the Offeror are Mr. Wang Chuandong, Mr. Li Xiaoshuang and Mr. Huang Weizhong, and the directors of CR Gas are Mr. SHI Baofeng and Mr. GE Bin, being executive directors; Mr. WANG Chuandong, Mr. CHEN Ying, Mr. WANG Yan and Madam WAN Suet Fei, being non-executive directors; and Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan and Mr. HU Xiaoyong, being independent non-executive directors.

The directors of the Offeror and CR Gas jointly and severally accept full responsibility for the accuracy of the information contained in this Announcement (other than that relating to the Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this Announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

As at the date of this announcement, the executive Directors are Ms. Su Yi, Mr. Du Shaozhou, Mr. Li Jianyi, and Ms. Su Wen; the non-executive Directors are Mr. Xu Lei and Mr. Jin Bo; and the independent non-executive Directors are Mr. Zhou Qingzu, Mr. Zhu Tong, and Mr. Feng Yijing.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this Announcement (other than that relating to the Offeror and the Offeror Concert Parties) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this Announcement (other than those expressed by directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.