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SINOSOFT
TECHNOLOGY

SINOSOFT TECHNOLOGY GROUP LIMITED

中國擎天軟件科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1297)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF MEMBERS OF BOARD COMMITTEES

This announcement is made by Sinosoft Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Mr. Kang Choon Kiat (江春杰) (“**Mr. Kang**”) will resign as an independent non-executive director of the Company, the chairman of the Remuneration Committee of the Board, the chairman of the Investment Management Committee of the Board and a member of the Audit Committee of the Board due to commitments to his personal business which requires more of his time and dedication, with effect from 1 October 2021.

Mr. Kang has confirmed that, as at the date of this announcement, (i) he does not have any claims against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board; and (iii) there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to extend its gratitude to Mr. Kang for his valuable contribution to the Company during his tenure of service.

In place of Mr. Kang, Mr. Chan Choo Tee (陳祖帝) (“**Mr. Chan**”) will be appointed as an independent non-executive director of the Company, the chairman of the Remuneration Committee of the Company, the chairman of the Investment Management Committee of the Company and a member of the Audit Committee of the Company with effect from 1 October 2021.

Biographical details of Mr. Chan

Mr. CHAN Choo Tee (陳祖帝), aged 54, has approximately 30 years of experience in banking and finance and has held senior management roles across a number of global institutions. From 1997 to 2007, Mr. Chan worked at Citigroup Private Bank (a division of multinational banking conglomerate Citigroup) and last held the positions of executive director and deputy head of the foreign exchange department. Mr. Chan was a managing director in Merrill Lynch (Asia Pacific) Limited from 2007 to 2013, taking the roles as head of foreign exchange, Asia Pacific ex-Japan, and head of wealth management product sales in Hong Kong. From 2013 to 2019, Mr. Chan worked as a managing director in Bank Julius Baer (Hong Kong) Limited, Standard Chartered Bank, and Nomura (Singapore) Limited respectively, with the roles including head of foreign exchange and head of investment products and solutions within wealth management divisions. With these positions he has held, Mr. Chan has received various management committee memberships, chairmanship of functional committees, and the bank's executive/responsible officer appointments with the Hong Kong Monetary Authority and the Securities and Futures Commission of Hong Kong. Mr. Chan also has extensive experience in business set-up and management, platform & product development, team management and over-saw investment products related to suitability, governance, compliance and risk management. Mr. Chan is currently a partner at Omega Proprietary Trading Pte Ltd in Singapore since 2020, which is an active participant in the global equities and financial derivatives field. He obtained his bachelor's degree in Business Administration from the National University of Singapore in 1991.

Mr. Chan will enter into a letter of appointment with the Company for a term of three years, subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the memorandum and articles of association of the Company. Under the letter of appointment, Mr. Chan will be entitled to a remuneration of HKD150,000 per annum before tax (or such higher remuneration as may be fixed by the shareholders at the next Company's annual general meeting), which is determined by the Board with reference to his duties and responsibilities and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Chan (i) does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any position with the Group; (iii) does not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor other major appointments and professional qualifications; and (iv) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules).

Mr. Chan has confirmed that he has satisfied the independence criteria as stipulated in Rule 3.13 of the Listing Rules. The Company has assessed his independence and considered that he meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is an independent individual in accordance with the terms of the guidelines.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Chan that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited nor is there any information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Chan for joining the Company.

By Order of the Board
Sinosoft Technology Group Limited
Xin Yingmei
Chairlady

Hong Kong, 30 September 2021

As at the date of this announcement, the executive directors of the Company are Ms. Xin Yingmei and Mr. Su Hui, the non-executive director of the Company is Mr. Ren Geng, and the independent non-executive directors of the Company are Mr. Kang Choon Kiat, Mr. Kwauk Teh Ming, Walter and Mr. Zong Ping.