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中國華融資產管理股份有限公司

**China Huarong Asset Management Co., Ltd.**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 2799)**

## QUARTERLY ANNOUNCEMENT

This announcement is made by China Huarong Asset Management Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements of the Company dated 31 March 2021, 22 June 2021, 29 June 2021, 2 August 2021, 18 August 2021, 16 September 2021 and 29 September 2021, and the Company’s 2020 annual results and 2021 interim results published on 29 August 2021. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the announcements.

### BUSINESS OPERATION

The Group mainly engages in such businesses as distressed asset management, financial services, and asset management and investment business in China.

To implement the relevant regulatory requirements and promote sustainable and healthy development, the Company is actively promoting institution downsizing. The Company: (1) will transfer 79.6% of the equity in Huarong Zhongguancun Distressed Asset Exchange Center Co., Ltd. (“**Huarong Exchange Center**”) it holds indirectly, and has entered into the Equity Transaction Contract with Banking Credit Asset Registration and Circulation Center Co., Ltd. (銀行業信貸資產登記流轉中心有限公司), the transferee, on 29 September 2021; (2) intends to transfer 70% of the equity in Huarong Consumer Finance Co., Ltd. (“**Huarong Consumer Finance**”) it holds; (3) intends to implement the equity restructuring of Huarong International Trust Co., Ltd. (“**Huarong Trust**”); and (4) intends to transfer 71.99% equity in Huarong Securities Co., Ltd. (“**Huarong Securities**”) it holds. For details, please refer to the announcement dated 29 June 2021 in relation to the proposed transfer of the equity of Huarong Exchange Center, the announcement dated 2 August 2021 in relation to the proposed implementation of Huarong Consumer Finance equity transfer project and Huarong Trust equity restructuring project, the announcement dated 29 September 2021 in relation to the progress of equity transfer project of Huarong Exchange Center and the announcement dated 29 September 2021 in relation to the proposed implementation of Huarong Securities equity transfer project.

## **PROGRESS OF THE GROUP'S RESUMPTION PLAN**

The Company published its 2020 annual results and 2021 interim results on 29 August 2021. To effectively replenish the Company's capital, further consolidate the Company's foundation for sustainable operations, and ensure that the Company meets the regulatory requirements, on 18 August 2021, the Company signed investment framework agreements with CITIC Group Corporation, China Insurance Investment Co., Ltd., China Life Asset Management Company Limited, China Cinda Asset Management Co., Ltd. and Sino-Ocean Capital Holding Limited (collectively, the "**Potential Strategic Investors**") respectively. These Potential Strategic Investors intend to make strategic investment in the Company by subscribing the newly issued shares of the Company (the "**Potential Strategic Investment**"). On 16 September 2021, in order to promote the Potential Strategic Investment, the Company published the application of capital increase information and the relevant documents on Beijing Financial Assets Exchange according to the relevant regulatory requirements. For details, please refer to the announcement of the Company dated 18 August 2021 in relation to the Potential Strategic Investment and the announcement of the Company dated 16 September 2021 in relation to the publication of application of capital increase information on Beijing Financial Assets Exchange. The Company will publish announcements in a timely manner upon the determination on the price, proportion, number of the shares to be issued and other trading factors in relation to the Potential Strategic Investment.

Based on the above circumstances, trading in the shares of the Company will remain suspended until further notice.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2021 pending the satisfaction of resumption conditions and will remain suspended until further notice. The Company will make further announcement(s) as and when appropriate.

The Company will keep the Company's shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Huarong Asset Management Co., Ltd.**  
**WANG Zhanfeng**  
*Chairman*

Beijing, the PRC  
30 September 2021

*As at the date of this announcement, the Board comprises Mr. WANG Zhanfeng, Mr. LIANG Qiang and Mr. WANG Wenjie as executive directors; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping, Mr. XU Nuo and Mr. ZHOU Langlang as non-executive directors; Mr. TSE Hau Yin, Mr. SHAO Jingchun, Mr. ZHU Ning and Ms. CHEN Yuanling as independent non-executive directors.*