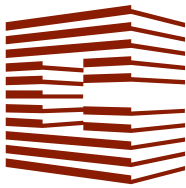


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中國基建投資有限公司
China Infrastructure Investment Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 600)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO THE STRATEGIC COOPERATION MEMORANDUM
OF UNDERSTANDING**

This announcement is made by China Infrastructure Investment Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), on a voluntary basis to provide the shareholders and potential investors of the Company with updated information in relation to the latest business development of the Group.

THE MEMORANDUM OF UNDERSTANDING

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 30 September 2021, the Company entered into a strategic cooperation memorandum of understanding (the “**MOU**”) with Hongkong Yueshi Group Co., Limited (the “**Potential Cooperation Partner**”) for a strategic cooperation in the site selection, project development, leasing and property management services of an integrated development project that combines traditional Chinese medicine pharmacies, traditional Chinese medicine cultural experience center, medicated food and catering outlets, Chinese medical health care and wellness centers (the “**Cooperation**”). The core business of the potential cooperation partner is based in the People’s Republic of China (the “**PRC**”), and involves various business segments of Chinese medicine culture dissemination, retail of Chinese medicine, Chinese medicine health care and health tourism.

According to the MOU, the Company intends to cooperate with the Potential Cooperation Partner, to establish and operate integrated chain centers that combines traditional Chinese medicine pharmacies, traditional Chinese medicine cultural experience centers, medicated food and catering outlets, Chinese medical health care and wellness centers in various provinces in PRC (the “**Integrated Chain Centers**”). The Company is currently in negotiation with the Potential Cooperation Partner on possible modes of cooperation (“**Negotiation**”), which include, but are not limited to, (i) the Group providing services in the areas of site selection, project development and property management for the Integrated Chain Centers established by the Potential Cooperation Partner, or (ii) the Group and Potential Cooperation Partners setting up joint ventures in China to jointly invest in the Cooperation and lease to potential operators.

Upon completion of the Negotiation and approval by the decision-making bodies of both parties, a formal cooperation agreement will be signed between both parties.

To the best knowledge, information and belief of the directors of the Company having made all reasonable enquiries, the Potential Cooperation Partner and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) as at the date of this announcement.

INFORMATION ABOUT THE POTENTIAL COOPERATION PARTNER

The Potential Cooperation Partner is a company incorporated in Hong Kong with limited liability. As represented by the Potential Cooperation Partner, its business involves various business segments in Chinese medicine culture dissemination, Chinese medicine pharmacies, Chinese medicine healthcare and health tourism. The core business of the Potential Cooperation Partner and its partners is to operate traditional Chinese medicine pharmacies and healthcare centers as well as provide traditional Chinese medicine healthcare consultations in PRC. It currently operates six flagship stores in Beijing, Shanghai, Zhengzhou, Wuhan, Xiangyang, and Suizhou, as well as more than 20 franchise stores. It is a sizable chain of Chinese medicine operator in PRC.

RATIONALES AND BENEFITS OF ENTERING INTO THE MOU

The Group is mainly engaged in property leasing, property development and investment, and storage unit operation business.

After the outbreak of the 2019 Coronavirus Disease, the macroeconomic environment was sluggish and business activities plummeted, which produced a negative impact on the financial performance of the Group. The strong public demand for health care is accompanied by an increase in demand for the establishment of physical centers and property management related to health businesses, especially Chinese medicine.

While the Board and the Company's management are committed to developing the existing core business of the Group, they have been actively exploring and deploying new businesses and investment opportunities. The Group intends to utilise its property investment management expertise and knowledge of the Chinese property market to jointly expand and develop new projects with the Potential Cooperation Partner.

Should the proposed Cooperation under the MOU is materialised, it is expected that the Cooperation will help the Group's business on vertical and horizontal development in PRC so as to bring a new income source to the Group. Therefore, the Board considers that the entering into the MOU is in the interests of the Company and its shareholders as a whole.

GENERAL MATTER

The Company wishes to emphasize that the Cooperation may not proceed, and as at the date of this announcement, the Company has not entered into any formal or legally binding agreement regarding the Cooperation. Further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules shall the Cooperation materialized. The Company's shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Infrastructure Investment Limited
Ye De Chao
Executive Director

Hong Kong, 30 September 2021

As at the date of this announcement, the Board comprises Mr. Xu Xiao Jun, Mr. Ye De Chao and Mr. Lu Yi as executive Directors; and Mr. He Jin Geng, Mr. Yu Hong Gao and Ms. Chen Yang as independent non-executive Directors.