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**CHINA CREATIVE GLOBAL HOLDINGS LIMITED (the “Company”)
中創環球控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1678)*

**VOLUNTARY ANNOUNCEMENT IN RELATION TO
(1) FURTHER DEVELOPMENT OF THE STRATEGIC
COOPERATION AGREEMENT
AND
(2) APPOINTMENT OF MR. XU QIANG**

(1) FURTHER DEVELOPMENT OF THE STRATEGIC COOPERATION AGREEMENT

Reference is made for the announcement dated 15 September 2021, in relation to, among others, the Company has entered into a Memorandum of Understanding with Gold Future Industrial Limited (“Gold Future”) to form a strategic alliance.

Memorandum of Understanding (the “Agreement”) of Share Acquisitions

On 30 September 2021, the Board members approved and signed an Agreement made with Gold Future to acquire its 51% of its entire shareholding and the Company becomes the controlling shareholder of Gold Future, thereby establishing a holding company and subsidiary relationship.

Gold Future has provided its internal valuation of the entire business at HK\$8 million dollars and based on that, the Board estimates that the consideration of the said Share Purchase shall be around HK\$4 to HK\$5 million dollars. Before signing of the Sales and Purchase Agreement with Gold Future’s shareholders, the Board shall appoint an independent auditors to carry out a due diligence exercise to Gold Future and to evaluate its appropriate business values.

Reasons for and benefits of entering into the Agreement

Based on the Gold Future’s audited financial statements, it is the understanding of the Board members that Gold Future shall generate significant positive cash flows from its business operations to finance and maintaining the Company’s ongoing operations. Moreover, Gold Future is principally engaged in trading of artificial flowers and decoration for Christmas to Europe, USA and Hong Kong markets and therefore, is in line with the Company’s principal businesses of design, development, manufacture and sales of home decor products.

Furthermore, the shareholders of Gold Future agreed to accept the Company's shares or convertible bonds to be issued under General Mandate as the considerations of this transaction thereby reducing the financial pressures of the Company facing with.

Based on the above, the Board is of the view that this acquisition will maximise the future contribution to the Company and is in the interest of the Company and the shareholders of the Company as a whole and further announcement will be made as and when appropriate in accordingly.

2. APPOINTMENT OF MR. XU QIANG (“MR. XU”)

The Board members also pleased to inform that the Company has appointed Mr. Xu, the Company's former executive director, as the Group's Vice President effective from 27 September 2021. Mr. Xu has provided assistant to the Board by providing information about the illegal and unauthorised transactions made by Mr. CHEN Fang Lin (“Mr. Chen”), the Company's former chairman and executive directors. Therefore, the Board members have made a service contract with Mr. Xu to signify the cooperation in taking actions against Mr.Chen and introducing new businesses for resumption of the Company share trading in the Stock Exchange.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Creative Global Holdings Limited
Mr. Wu Ming Fat, Simon
Chairman

Hong Kong, 30 September 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wu Ming Fat, Simon, Ms. Ching Wan Wah, Kitty, Mr. Shen Jianzhong (Suspended), Mr. Zhang Zhisen, Mr. Wu Ming Chit William, Ms. Li Lai Ying and Mr. Zheng Hebin (Suspended); and the independent non-executive director of the Company are Mr. Huang Songqing (Suspended), Mr. Chan Yui Hang and Mr. Wong Shun Ching.