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**FRESH EXPRESS DELIVERY HOLDINGS GROUP CO., LTD**

**鮮馳達控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1175)**

**(1) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND  
(2) CONTINUED SUSPENSION OF TRADING**

This announcement is published by Fresh Express Delivery Holdings Group Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (1) the announcements of the Company dated 30 June 2021, 30 July 2021 and 30 August 2021 in relation to, among others, the delay in publication of the 2021 Annual Results and the suspension of trading of Shares (the “**Delay Announcements**”); and (2) the announcement of the Company dated 1 October 2021 in relation to the Resumption Guidance (together with Delay Announcements the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## **UPDATE ON BUSINESS OPERATIONS**

The Group is principally engaged in cold chain food integrated distribution in the People's Republic of China (the "PRC"). Following the impact of COVID-19 pandemic during 2020, the Group had gradually closed a number of its branch offices since December 2020, including the Wuhan, Shenzhen and Chengdu branch offices, in order to lower operation cost and improve management efficiency. During 2021, the Group's business development has been focused in the Shanghai and Yangtze River Delta regions. Despite the suspension of trading of Shares, the Group's business has remained steady and has seen growth of approximately 15% to 20% for the six months ending 30 September 2021 as compared to the same period in 2020.

## **UPDATE ON STATUS OF RESUMPTION**

### **Publication of all outstanding financial results**

As disclosed in the Delay Announcements, publication of the 2021 Annual Results is delayed as additional time is required by the Auditor to perform and complete the audit work, including obtaining all the necessary confirmations from stakeholders and certain other audit procedures on matters of the disposal companies. In order to assist the Auditor in the abovementioned outstanding audit work, the Company has, *inter alia*, provided relevant supporting documents and attempted to obtain confirmation letters from relevant parties.

As at the date of this announcement, the Company has reached a consensus with the Auditor on audit issues relating to its 2021 Annual Results which has led to the delay of its publication, and expects that the 2021 Annual Results will be published on or around 29 October 2021, while the 2021 Annual Report is expected to be published on or around 12 November 2021.

Such estimate is subject to the completion of the outstanding audit work and the Company will continue to work with the Auditor to facilitate the publication of its outstanding financial results as soon as practicable and will publish further announcement(s) in this regard as and when appropriate.

## **Compliance with other Listing Rules**

Reference is made to the announcements of the Company dated 1 June 2021 and 31 August 2021 in relation to its non-compliance with Rule 3.10, 3.10A and 3.21 of the Listing Rules.

The Company has taken practicable steps to identify suitable candidates to fill the vacancy, but international and domestic travel restrictions due to the ongoing COVID-19 pandemic has hindered the selection process and the Company therefore requires more time to fill the vacancy. In this connection, the Company has submitted a waiver application in relation to such non-compliance which is under process as at the date of this announcement. The Company will continue to submit relevant information to the Stock Exchange to facilitate the progress of its waiver application and use its best efforts to identify a suitable candidate to fill the independent non-executive director vacancy as soon as practicable. Further announcement(s) will be made as and when appropriate.

The Company will continue to work with its professional advisors to advance the resumption progress and will make further announcements in relation to its business operations and the status of resumption as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 and will remain suspended pending the publication of the 2021 Annual Results and the Company's fulfilment of the Resumption Guidance.

The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed as and when appropriate, as well as announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

For and on behalf of the Board  
**Fresh Express Delivery Holdings Group Co., Ltd**  
**Pan Junfeng**  
*Executive Director and Chairman*

Hong Kong, 1 October 2021

*As at the date of this announcement, the Board comprises Mr. Pan Junfeng, Mr. Tang Dacong, Mr. Zhou Aijie and Mr. Tan Rucheng as executive Directors, Mr. Wen Cyrus Jun-ming as non-executive Director and Dr. Leung Hoi Ming and Mr. Mak Ka Wing, Patrick as independent non-executive Directors.*