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**Great Success Enterprises Holdings Limited**  
*(Incorporated in the British Virgin Islands with limited liability)*

The logo for Bestway, featuring the word "Bestway" in a stylized, blue, rounded font with a white outline and a blue shadow effect.

**Bestway Global Holding Inc.**  
**榮威國際控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3358)**

## **JOINT ANNOUNCEMENT**

- (1) PROPOSAL FOR THE PRIVATISATION OF  
BESTWAY GLOBAL HOLDING INC.  
BY THE OFFEROR  
BY WAY OF A SCHEME OF ARRANGEMENT  
UNDER SECTION 86 OF THE COMPANIES ACT**
- (2) PROPOSED WITHDRAWAL OF LISTING**
- (3) SPECIAL DEAL RELATING TO ROLLOVER ARRANGEMENT**

## **SANCTION OF THE SCHEME BY THE GRAND COURT AND PROPOSED WITHDRAWAL OF LISTING**

**Financial Adviser to the Offeror**



**Independent Financial Adviser to the Independent Board Committee of the Company**

**ALTUS CAPITAL LIMITED**  
**浩德融資有限公司**

## **INTRODUCTION**

References are made to (i) the scheme document jointly issued by Great Success Enterprises Holdings Limited (the “**Offeror**”) and Bestway Global Holding Inc. (the “**Company**”) on 23 August 2021 (the “**Scheme Document**”) in relation to, among other things, the proposal for the privatisation of the Company by the Offeror by way of a scheme of arrangement under Section 86 of the Companies Act and (ii) the joint announcement issued by the Offeror and the Company on 15 September 2021 in relation to the results of the Court Meeting and the EGM (the “**Results Announcement**”).

Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Scheme Document.

## **SANCTION OF THE SCHEME BY THE GRAND COURT**

The Scheme was sanctioned without modification by the Grand Court on Thursday, 30 September 2021 (Cayman Islands time). The reduction of the issued share capital of the Company associated with the Scheme (the “**Capital Reduction**”) was also confirmed by the Grand Court on the same day.

A copy of the order of the Grand Court dated 30 September 2021 sanctioning the Scheme and confirming the Capital Reduction is expected to be delivered to the Registrar of Companies in the Cayman Islands for registration on Thursday, 7 October 2021 (Cayman Islands time).

## **EXPECTED EFFECTIVE DATE**

Reference is made to the application made by the Offeror for consent from the Executive in relation to the Rollover Arrangement. The Offeror has obtained the Executive’s consent in relation to the Rollover Arrangement pursuant to Note 3 of Rule 25 of the Takeovers Code subject to the Rollover Arrangement being approved by the Disinterested Shareholders at the EGM. As mentioned in the Results Announcement, the ordinary resolution to approve the Rollover Arrangement was passed by the Disinterested Shareholders at the EGM.

Subject to the delivery to the Registrar of Companies in the Cayman Islands of a copy of the order of the Grand Court for registration, which is expected to take place on Thursday, 7 October 2021 (Cayman Islands time), the Scheme is expected to become effective on Thursday, 7 October 2021 (Cayman Islands time).

A further announcement will be made when the Scheme has become effective.

## **PROPOSED WITHDRAWAL OF LISTING**

Subject to the Scheme becoming effective, the listing of the Shares on the Stock Exchange is expected to be withdrawn at 9:00 a.m. on Tuesday, 12 October 2021.

## EXPECTED TIMETABLE

The timetable set out below is indicative only and may be subject to change. Any changes to the timetable will be jointly announced by the Offeror and the Company.

	<b>Hong Kong Time unless indicated otherwise</b>
Effective Date ( <i>Note 1</i> )	Thursday, 7 October 2021 (Cayman Islands time)
Announcement of the Effective Date and the withdrawal of the listing of the Shares on the Stock Exchange	At or before 8:30 a.m. on Friday, 8 October 2021
Expected withdrawal of the listing of Shares on the Stock Exchange becoming effective	9:00 a.m. on Tuesday, 12 October 2021
Cheques for cash payment under the Scheme to be despatched ( <i>Note 2</i> )	on or before Tuesday, 19 October 2021

### *Notes:*

1. The Scheme shall become effective upon all the Conditions set out in the paragraph headed “4. Conditions of the Proposal and the Scheme” in Part VII – Explanatory Memorandum of the Scheme Document having been fulfilled or (to the extent permitted) waived (as the case may be).
2. Cheques for the payment of the Cancellation Price under the Scheme will be sent within seven Business Days of the Effective Date by ordinary post in postage pre-paid envelopes addressed to the persons entitled thereto at their respective registered addresses or, in the case of joint holders, to the registered address of that joint holder whose name stands first in such registers in respect of the joint holding. All such cheques will be posted at the risk of the person(s) entitled thereto and none of the Offeror, the Company, CMBI, the Independent Financial Adviser, the Share Registrar and their respective directors, employees, officers, agents, advisers, associates and affiliates and any other persons involved in the Proposal will be responsible for any loss or delay in despatch.

All references to times and dates in this joint announcement are references to Hong Kong times and dates, unless otherwise stated.

### **WARNING:**

**Shareholders and potential investors of the Company should be aware that the implementation of the Proposal and the Scheme are subject to the Conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders and potential investors of the Company should therefore**

**exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By the sole director of  
**Great Success Enterprises Holdings Limited**  
**Zhu Qiang**  
*Sole Director*

By order of the Board of  
**Bestway Global Holding Inc.**  
**Liu Feng**  
*Director*

Hong Kong, 4 October 2021

*As at the date of this joint announcement, the sole director of the Offeror is Mr. Zhu Qiang.*

*The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors (other than himself)) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the Board of the Company comprises Mr. Zhu Qiang as chairman and executive Director; Mr. Liu Feng, Mr. Tan Guozheng and Mr. Duan Kaifeng as executive Directors; and Mr. Dai Guoqiang, Mr. Zhang Zhu and Mr. Lam Yiu Kin as independent non-executive Directors.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement relating to the Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement by the Directors have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*