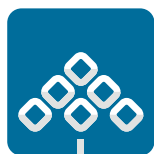


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碧桂园服务
COUNTRY GARDEN SERVICES

COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED

碧桂园服务控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6098)

UPDATE ANNOUNCEMENT ON DISCLOSEABLE TRANSACTION

Reference is made to the announcement of Country Garden Services Holdings Company Limited (the “**Company**”) dated 28 September 2021 (the “**Announcement**”) in relation to the Group agreeing to acquire 100% equity interest in Link Joy Holdings. Unless otherwise defined herein, the capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

ENFORCEMENT OF SHARE CHARGE OVER LINK JOY HOLDINGS

On 4 October 2021 (after trading hours), the Group was informed by Colour Life Services that it is probable that Fantasia Holdings Group Co., Limited (“**Fantasia**”), the controlling shareholder of Colour Life Services, will default on external debts. The Group was also informed that Colour Life Services failed to repay the loan provided by CG Property Services HK to Colour Life Services on 30 September 2021 with a principal amount of Hong Kong dollars equivalent to RMB700 million and due on 4 October 2021 (the “**Loan**”).

Pursuant to the terms of the Equity Transfer Agreement, if it is probable that Colour Life Services and Fantasia will default on debts, CG Property Services HK shall have the right to require Colour Life Services to unconditionally transfer the Target Shares charged in favour of CG Property Services HK under the Equity Transfer Agreement to CG Property Services HK (or a company designated by it), and the other obligations and procedures relating to the Equity Transfer Agreement shall be performed and completed.

To protect the interests of the Group in the Loan and the First Instalment of Consideration paid, as at the date of this announcement, CG Property Services HK has enforced the charge over the Target Shares and is in the process of completing the registration procedures for the transfer of the Target Shares (being 100% equity interest in Link Joy Holdings) to CG Property Services HK and the change of directors of the Target Company to the directors designated by it. CG Property Services HK and Colour Life Services are discussing whether the amount of the Loan is to be treated as the Second Instalment of Consideration paid by CG Property Services HK, subject to the provision by Colour Life Services to CG Property Services HK of securities approved by the latter pursuant to the Equity Transfer Agreement.

The Company will make further announcement on other developments of the aforesaid matter in accordance with the Listing Rules when necessary.

By order of the Board
Country Garden Services Holdings Company Limited
LI Changjiang
President and Executive Director

Foshan, China, 4 October 2021

As of the date of this announcement, the executive Directors are Mr. LI Changjiang (President), Mr. XIAO Hua and Mr. GUO Zhanjun. The non-executive Directors are Ms. YANG Huiyan (Chairman), Mr. YANG Zhicheng and Ms. WU Bijun. The independent non-executive Directors are Mr. MEI Wenjue, Mr. RUI Meng and Mr. CHEN Weiru.