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**Titan Petrochemicals Group Limited
(In Liquidation)**

*(Incorporated in Bermuda with limited liability)
(Stock Code: 1192)*

VOLUNTARY ANNOUNCEMENT

**NOTICE TO CREDITORS OF FIRST MEETING
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Titan Petrochemicals Group Limited (In Liquidation) (the “**Company**”) on a voluntary basis.

Reference is made to the Company’s announcement (the “**Announcement**”) dated 31 August 2021 in respect of the appointment of the Joint Provisional Liquidators of the Company (“**JPLs**”). Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

Pursuant to Bermuda Companies (Winding-Up) Rules 1982, the first meeting of creditors (the “**Meeting**”) shall be held within three months from the date of the Order (i.e. 11 August 2021). The JPLs hereby give notice of the Meeting as below.

FIRST MEETING OF CREDITORS

The Meeting will be held at 2/F, OZO Wesley Hong Kong, 22 Hennessy Road, Wanchai, Hong Kong at 9:00 a.m. on 19 October 2021 Hong Kong time (at 10:00 p.m. on 18 October 2021 Bermuda time).

For creditors to be entitled to vote there-at, Proofs of Debt and Proxy forms to be used at the Meeting, must be lodged with the JPLs at 22/F Prince’s Building, 10 Chater Road, Central, Hong Kong or by fax (852) 2289 5300 or by email to: hk.projectcarbon@hk.pwc.com, not later than 9:00 a.m. on 18 October 2021 Hong Kong time (at 10:00 p.m. on 17 October 2021 Bermuda time). Proofs of Debt and Proxy forms shall be issued to known parties and are also available upon request.

At the Meeting, they may amongst other things, determine by resolution, whether or not an application is to be made to the Supreme Court of Bermuda (“**Court**”) to appoint a Liquidator of the Company other than the Provisional Liquidators, and whether or not an application shall be made to the Court for the appointment of a Committee of Inspection to act with the Liquidator, and who are to be the members of the Committee if appointed.

Further announcements will be made to update the shareholders of the Company on development of the liquidation.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Hong Kong Stock Exchange has been halted with effect from 9:00 a.m. on 1 April 2021. Trading in the shares will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Titan Petrochemicals Group Limited
(In Liquidation)
Man Chun So
Yat Kit Jong
James Ferris
Joint Provisional Liquidators
Acting as agents of the Company without
personal liability

Hong Kong, 4 October 2021

As at the date of this announcement, the board of Directors of the Company comprises of Mr. Zhang Qiandong as executive Director; Mr. Lai Wing Lun (Chairman) and Mr. Osman Mohammed Arab as the non-executive Directors; and Mr. Lau Fai Lawrence, Mr. Sun Feng and Mr. Cheung Hok Fung Alexander as the independent non-executive Directors.