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Steering Holdings Limited

旭通控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1826)

**CLARIFICATION ANNOUNCEMENT
IN RELATION TO
THE INTERIM RESULTS ANNOUNCEMENT
AND THE INTERIM REPORT
FOR THE SIX MONTHS ENDED 30 JUNE 2021
AND
CONTINUED SUSPENSION OF TRADING**

Reference is made to the interim results announcement for the six months ended 30 June 2021 (the “**Interim Results Announcement**”) dated 23 September 2021 and interim report for six months ended 30 June 2021 dated 23 September 2021 (the “**Interim Report**”) of Steering Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Interim Results Announcement and the Interim Report.

The Company wishes to clarify that the exact wordings of the Resumption Guidance as set out in the section headed “*CONTINUED SUSPENSION OF TRADING — Resumption guidance*” of the Interim Results Announcement and on pages 49 and 50 of the Interim Report are as follows:-

- (i) demonstrate to have a validly constituted Board in accordance with the applicable laws and regulations and the Company’s articles of association (the “**Board Composition Condition**”);

- (ii) address the issues giving rise to the disclaimer of opinion on the 2020 annual results, provide comfort that the disclaimer of opinion in respect of such issues would no longer be required and disclose sufficient information to enable investors to make an informed assessment of its financial positions as required under Rule 13.50A (the “**Disclaimer Opinion Condition**”);
- (iii) publish all outstanding financial results required under the Listing Rules and to address any audit modifications (the “**Financial Results Condition**”); and
- (iv) inform the market of all material information for the Company’s shareholders and other investors to appraise the Company’s position.

Save for the aforesaid, all information and contents set out in the Interim Result Announcement and the Interim report remain unchanged.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 31 March 2021. Trading in the Shares will continue to remain suspended until further notice. Further announcement will be made by the Company in this respect as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Steering Holdings Limited
Ng Kin Siu

Executive Director and chief executive officer

Hong Kong, 5 October 2021

As at the date of this announcement, the executive Directors are Ms. Feng Xuelian, Mr. Ng Kin Siu (chief executive officer) and Ms. Chang Liang; the non-executive Director is Mr. Gao Yunhong; and the independent non-executive Directors are Mr. Chan Yuk Sang, Mr. Wan Chi Wai Anthony, Mr. Lau Kwok Fai Patrick and Mr. Wong Chi Shing.