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鴻寶資源有限公司  
 AGRITRADE RESOURCES LIMITED  
 (Provisional Liquidators Appointed)  
 (For Restructuring Purposes)  
 (Incorporated in Bermuda with limited liability)  
**(Stock Code: 1131)**

### INSIDE INFORMATION UPDATES ON WINDING-UP PETITIONS

This announcement is made by Agritrade Resources Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 17 May 2020, 20 May 2020, 21 May 2020, 3 June 2020, 17 June 2020 and 6 May 2021 in respect of the winding-up petitions against the Company filed in Bermuda and Hong Kong (the “**Announcements**”). Terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

Following the appointment of the two new executive Directors to the Board on 30 August 2021, both of whom have taken a proactive approach in leading the restructuring exercise of the Company and actively engaging the creditors, the Board wishes to provide a summary and the latest status in respect of all of the existing winding-up petitions against the Company filed in Bermuda and Hong Kong in the below table:

Winding-up petition and jurisdiction	Petitioner	Date of petition received by the Company	Reason for the winding-up petition given by the petitioner as set out in the petition	Outstanding debt claimed by the petitioner as set out in the petition (US\$) (approximate)	Status as at the date of this announcement
First Petition (Bermuda)	TA Genco Limited	15 May 2020	Failure to repay a debt	50,773,327	Court hearing has been adjourned to 15 October 2021
Second Petition (Bermuda)	TA Private Debt III Limited	15 May 2020	Failure to repay a debt	152,466,698	This petition was left on the Court file whilst the First Petition proceeded

Third Petition (Bermuda)	Golden Equator Capital Pte. Ltd.	20 May 2020	Default under a facility agreement	62,559,174	This petition was left on the Court file whilst the First Petition proceeded
Fourth Petition (Hong Kong)	Golden Equator Capital Pte. Ltd., acting as the agent of Golden Equator Private Capital II Pte. Ltd.	20 May 2020	Default under a facility agreement	62,559,174	Court hearing has been adjourned to 27 October 2021
Fifth Petition (Hong Kong)	Itochu Singapore Pte. Ltd.	22 July 2020	Failure to deliver shipment and breach of a guarantee	4,097,680	Court hearing has been adjourned to 27 October 2021

The Company hopes to resolve all of the above petitions through exploring the possibility of negotiating a comprehensive restructuring of the Company with the relevant petitioners and the other creditors of the Company as quickly as possible. The Company will keep its shareholders and investors informed of any significant development of the above proceedings as and when appropriate in accordance with the requirements of the Listing Rules.

#### **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Main Board of the Stock Exchange has been suspended at the request of the Company since 9:00 a.m. on 2 July 2020 and will remain suspended until further notice.

**Shareholders and potential investors should exercise caution when dealing or investing in the securities of the Company.**

By order of the Board  
**Agritrade Resources Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*  
**Ang Chiang Meng**  
*Chairman*

Hong Kong, 7 October 2021

*As at the date of this announcement, the Board comprises Mr. Ang Chiang Meng and Mr. Solomon Tan as executive Directors; and Mr. Cheng Yu, Mr. Marcus Nicola Paciocco and Mr. Hui Wing Hung Derek as independent non-executive Directors.*