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(Incorporated in the Cayman Islands with limited liability) (Stock code: 2018)

## **3<sup>RD</sup> QUARTER AND 9-MONTH 2021 PROFIT ESTIMATE**

This announcement is made by AAC Technologies Holdings Inc. (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts for the two months ended 31 August 2021 and the information currently available, the Company's board of directors (the "**Board**") wishes to inform its shareholders (the "**Shareholders**") and potential investors that the unaudited consolidated profit attributable to owners of the Company for the three months ended 30 September 2021 ("Q3 2021") is expected to decline to a range of RMB166 million and RMB210 million, representing a decline of approximately 51% to 61% as compared with that for the corresponding period in 2020 ("Q3 2020").

In Q3 2021, the Company expects to report an exchange loss or a much less exchange gain as compared to the substantial exchange gain in Q3 2020, which to a large extent, contributed to the decrease in the Group's net profit of Q3 2021. Furthermore, the disrupted global supply chain due to COVID-19, the increase in operation costs in China, and weaker demand from PRC domestic customers on the back of chip shortage resulting in delays and cancellation of certain phone models, also contributed to the material adverse impact on the Group's net profit of Q3 2021. Nevertheless, the Company remains positive in the growth prospects of all of our business segments and cautiously optimistic in the medium to long term outlook. The unaudited consolidated profit attributable to owners of the Company for the nine months ended 30 September 2021 ("9M 2021") is expected to increase to a range of RMB1,087 million and RMB1,131 million, representing an increase of approximately 45% to 51% as compared with that for the corresponding period in 2020.

The information contained herein does not constitute a forecast of the forthcoming quarter nor annual financial performance of the Group for the financial year 2021. The information disclosed related to Q3 2021 and 9M 2021 in this announcement is only a preliminary assessment made by the Company's management based on the current information available to the Company and has not been reviewed by the audit and risk committee nor reviewed or audited by the independent auditors of the Company. The Company's unaudited consolidated results for 9M 2021, which are expected to be announced in mid of November 2021, may be different from what are disclosed herein.

## Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board AAC Technologies Holdings Inc. Mok Joe Kuen Richard Executive Director

Hong Kong, 7 October 2021

As at the date of this announcement, the Board comprises Mr. Pan Benjamin Zhengmin, Mr. Mok Joe Kuen Richard and Ms. Wu Ingrid Chun Yuan, together with four Independent Non-executive Directors, namely Mr. Zhang Hongjiang, Mr. Au Siu Cheung Albert, Mr. Peng Zhiyuan and Mr. Kwok Lam Kwong Larry.