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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

INSIDE INFORMATION

This announcement is made by Future World Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 24 August 2021 and 8 September 2021 in relation to, among others, the share swap between the Group and CA Cultural Technology Group Limited (“**CA Cultural**”). As disclosed in the announcement of the Company dated 8 September 2021, 4,000,000 ordinary shares of CA Cultural (the “**CA Cultural Subscription Shares**”) at the subscription Price of HK\$2.38 per CA Cultural Subscription Share have been issued to the Group under the share swap and are held by the Group as a kind of treasury investment. As at the date of this announcement, the Group remains to hold the 4,000,000 CA Cultural Subscription Shares.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that it comes to their attention that the trading in the CA Cultural Shares on the Stock Exchange has been halted on 7 October 2021. Based on the closing price of HK\$0.61 per CA Cultural Share as quoted on the Stock Exchange on 6 October 2021, it is expected that the Group may recognize an unrealized fair value loss through other comprehensive income of approximately HK\$7.08 million for the CA Cultural Subscription Shares held by the Group. This can hence affect the net assets value position of the Company for the financial year ending 31 December 2021. However, the unrealised fair value loss is a non-cash item and will not affect the cash flow of the Group.

The Company is closely monitoring the development and will review its investment portfolio from time to time. As at the date of this announcement, the Company has not made any decision regarding the CA Cultural Subscription Shares held by the Group. Further announcement(s) will be made by the Company regarding the CA Cultural Subscription Shares, if necessary, for compliance with the Listing Rules.

In respect of the Cooperation MOU (as defined in the announcement of the Company dated 24 August 2021), the Company would like to inform that the Group has formed a joint venture company with CA Cultural Group. However, the scope and manner of cooperation has not been fixed by the parties as at the date of this announcement and shall be subject to further negotiations between the parties.

Further announcement will be made by the Company in relation to the impact of the decline of the market value of the CA Cultural Subscription Shares held by the Group on the annual results of the Company for the financial year ending 31 December 2021, if necessary.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 7 October 2021

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat, Mr. Wang Fei, and Mr. Yu Qingrui; and (ii) four independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah and Mr. Zheng Zongjia.