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Great Success Enterprises Holdings Limited
(Incorporated in the British Virgin Islands with limited liability)

The logo for Bestway, featuring the word "Bestway" in a stylized, blue, rounded font with a white outline and a blue shadow effect.

Bestway Global Holding Inc.
榮威國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3358)

JOINT ANNOUNCEMENT

**(1) PROPOSAL FOR THE PRIVATISATION OF
BESTWAY GLOBAL HOLDING INC.
BY THE OFFEROR**

**BY WAY OF A SCHEME OF ARRANGEMENT
UNDER SECTION 86 OF THE COMPANIES ACT**

**(2) PROPOSED WITHDRAWAL OF LISTING
(3) SPECIAL DEAL RELATING TO ROLLOVER ARRANGEMENT**

**EFFECTIVE DATE OF THE SCHEME, WITHDRAWAL OF LISTING
AND
DESPATCH OF CHEQUES UNDER THE SCHEME**

Financial Adviser to the Offeror



Independent Financial Adviser to the Independent Board Committee of the Company

ALTUS CAPITAL LIMITED
浩德融資有限公司

INTRODUCTION

References are made to (i) the scheme document jointly issued by Great Success Enterprises Holdings Limited (the “**Offeror**”) and Bestway Global Holding Inc. (the “**Company**”) on 23 August 2021 (the “**Scheme Document**”) in relation to, among other things, the proposal for the privatisation of the Company by the Offeror by way of a scheme of arrangement under Section 86 of the Companies Act; (ii) the joint announcement issued by the Offeror and the Company on 15 September 2021 in relation to the results of the Court Meeting and the EGM; and (iii) the joint announcement issued by the Offeror and the Company on 4 October 2021 in relation to, among other things, the sanction of the Scheme by the Grand Court.

Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Scheme Document. Unless otherwise indicated, all references to time and dates contained in this joint announcement are to Hong Kong time and dates.

EFFECTIVE DATE OF THE SCHEME

The Scheme was sanctioned without modification by the Grand Court on Thursday, 30 September 2021 (Cayman Islands time). The reduction of the issued share capital of the Company associated with the Scheme (the “**Capital Reduction**”) was also confirmed by the Grand Court on the same day.

A copy of the order of the Grand Court dated 30 September 2021 sanctioning the Scheme and confirming the Capital Reduction was delivered to the Registrar of Companies in the Cayman Islands for registration on Thursday, 7 October 2021 (Cayman Islands time) and the Scheme became effective on Thursday, 7 October 2021 (Cayman Islands time).

All of the Conditions to the Proposal and the Scheme as set out in the Scheme Document were fulfilled and the Scheme became effective on Thursday, 7 October 2021 (Cayman Islands time).

WITHDRAWAL OF LISTING

It is expected that the listing of the Shares on the Stock Exchange will be withdrawn at 9:00 a.m. on Tuesday, 12 October 2021.

DESPATCH OF CHEQUES UNDER THE SCHEME

Cheques for cash payment under the Scheme will be despatched as soon as possible but in any event on or before Tuesday, 19 October 2021.

By the sole director of
Great Success Enterprises Holdings Limited
Zhu Qiang
Sole Director

By order of the Board of
Bestway Global Holding Inc.
Liu Feng
Director

Hong Kong, 8 October 2021

As at the date of this joint announcement, the sole director of the Offeror is Mr. Zhu Qiang.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors (other than himself)) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the Board of the Company comprises Mr. Zhu Qiang as chairman and executive Director; Mr. Liu Feng, Mr. Tan Guozheng and Mr. Duan Kaifeng as executive Directors; and Mr. Dai Guoqiang, Mr. Zhang Zhu and Mr. Lam Yiu Kin as independent non-executive Directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement relating to the Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement by the Directors have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.