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INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

VOLUNTARY ANNOUNCEMENT CLARIFICATION IN RESPECT OF MEDIA REPORT

The board (the “**Board**”) of directors of Infinity Logistics and Transport Ventures Limited (the “**Company**”) noted that The Malaysia Competition Commission (“**MyCC**”) published its 7th Market Review titled, “Market Review under the Competition Act 2010 for Selected Transportation Sectors in Malaysia (Port Logistics Ecosystem and Motor Vehicles Warranty)” (“**Article**”). In the Article, Infinity Logistics & Transport Sdn Bhd, was estimated to have a market share by revenue of approximately 21% (“**Figure**”) amongst the Container Depot Operators. The Board is of the view that the Figure is inaccurate.

In order to avoid misleading investors, the Company is taking actions to request MyCC to rectify the inaccurate figures on the Article which may impact shareholders or potential investors’ decision while trading in securities of the Company and to avoid any possible unusual price movements of the Shares which may affect the confidence and interests of the shareholders of the Company.

The Company shall reserve the right to pursue legal action against the author, media and individuals responsible for the inaccurate information.

The Company solemnly reminds investors should refer to the Company’s announcements for the relevant information. Investors are advised to make rational investments and be aware of risks.

By Order of the Board

Infinity Logistics and Transport Ventures Limited

Datuk Tan Jyh Yaong

Chairman and non-executive Director

Hong Kong, 8 October 2021

As at the date of this announcement, the Company has four Executive Directors, namely Dato’ Chan Kong Yew, Dato’ Kwan Siew Deeg, Datin Lo Shing Ping and Mr. Yap Sheng Feng, one non-executive Director, namely Datuk Tan Jyh Yaong (Chairman), and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.