

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LING YUI HOLDINGS LIMITED
凌銳控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 784)

VOLUNTARY ANNOUNCEMENT
LITIGATION IN RELATION TO RECOVERY OF
PAYMENTS BY A WHOLLY-OWNED SUBSIDIARY

This announcement is made by Ling Yui Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the potential investors and shareholders of the Company (the “**Shareholder(s)**”) about the actions taken by an indirect wholly-owned subsidiary of the Company, Ming Lee Foundation Company Limited, seeking to recover an outstanding sum in relation to an agreement entered between Ming Lee Foundation Company Limited as sub-contractor and W.M. Construction Limited as main contractor, for carrying out bored pile works, excavation and lateral support works, hoarding construction works and monitoring works at certain sites in Hong Kong (the “**Sub-Contract**”).

As advised by the Company’s legal advisers, Ming Lee Foundation Company Limited as the plaintiff (the “**Plaintiff**”), had issued a writ of summons (the “**Writ**”) out of the High Court of The Hong Kong Special Administrative Region (the “**High Court**”), bringing claims against W.M. Construction Limited as the defendant (the “**Defendant**”). Under the Writ, the claims brought by the Plaintiff against the Defendant include (i) the payment of the outstanding amount of HK\$3,267,717.13 pursuant to the Sub-Contract; (ii) interest; (iii) costs; and (iv) further and/or other relief (the “**Claim**”). The Defendant filed an acknowledgment of service of the Writ stating its intention to contest the proceedings. An order was granted by the High Court, and it was ordered that, unless the Defendant do file and serve its defence and counterclaim by 4:00 p.m. on 11 November 2021, the Defendant shall be debarred from so doing and the Plaintiff shall be at liberty to apply for judgment to be entered against the Defendant.

Based on the existing information, the Group has been advised that it has a reasonably meritorious claim against the Defendant. The Group will continue to seek further legal advice in respect of the Claim. The Company will keep the potential investors of the Company and the Shareholders informed of any further significant development as and when appropriate.

The potential investors of the Company and the Shareholders are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ling Yui Holdings Limited
Lee Kim Ming
Chairman and Executive Director

Hong Kong, 8 October 2021

As at the date of this announcement, the Board comprises Mr. Lee Kim Ming and Mr. Chan Siu Hung as executive Directors; Mr. Chong Kam Fung, Mr. Ho Chun Chung Patrick and Mr. Shi Wai Lim William as independent non-executive Directors.