

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Natural Food International Holding Limited**  
**五谷磨房食品國際控股有限公司**

*(Registered by way of continuation in the Cayman Islands with limited liability)*

**(Stock Code: 1837)**

**SUPPLEMENTAL ANNOUNCEMENT  
TO 2020 ANNUAL REPORT AND  
2021 INTERIM REPORT AND  
UPDATE ON USE OF PROCEEDS**

References are made to (i) the “Future Plans and Use of Proceeds” in the prospectus of Natural Food International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 November 2018 (the “**Prospectus**”); (ii) the annual report of the Company for the year ended 31 December 2020 (the “**2020 Annual Report**”); and (iii) the interim report of the Company for the six months ended 30 June 2021 (the “**2021 Interim Report**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the 2020 Annual Report.

This announcement is made to provide supplementary information to the 2020 Annual Report and the 2021 Interim Report and an update of the use of proceeds raised from the Global Offering.

Net proceeds from the Global Offering amounted to approximately HK\$636.8 million (after deduction of underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering) (the “**Net Proceeds**”). In addition to the information disclosed in the section headed “Use Of Proceeds From Global Offering” in the 2020 Annual Report and 2021 Interim Report, the Board would like to provide additional information pursuant to paragraphs 11(8) of Appendix 16 to the Listing Rules in relation to the use of Net Proceeds as follows:

	Budget	Accumulated amount utilised as at 31 December 2019	Amount utilised during the year of 2020	Amount utilised for the six months ended 30 June 2021	Remaining balance as at 30 June 2021	Expected timeline for unutilised Net Proceeds
	(HK\$ million)	(HK\$ million)	(HK\$ million)	(HK\$ million)	(HK\$ million)	
To further enhance the integrated distribution platform and optimise our channel mix	222.9	115.5	107.4	–	–	N/A
– To expand the online presence through further developing the technology infrastructure	22.3	18	4.3	–	–	N/A
– To upgrade certain existing concessionary counters into integrated health food stores in supermarkets	22.3	12	10.3	–	–	N/A
– To further increase the number of the concessionary counters, including the related expense for decoration, equipment procurement and other fees	44.6	22	22.6	–	–	N/A
– To expand into and introduce our existing and/or new products at various high frequency “on-the-go” consumption channels	133.7	63.5	70.2	–	–	N/A
To construct the new Nansha Manufacturing Facility in Guangzhou, Guangdong Province and the procurement of machinery and equipment for this planned processing facility	382.1	172	58.5	37.9	113.7	By end of 2022
To use for general corporate purposes	31.8	31.8	–	–	–	N/A
<b>Total</b>	<b>636.8</b>	<b>319.3</b>	<b>165.9</b>	<b>37.9</b>	<b>113.7</b>	

The Board currently has no intention to change the planned use of Net Proceeds as stated in the Prospectus. The expected timeline for using the unutilised Net Proceeds is based on the best estimation by the Board.

The Board confirmed that the supplemental information provided in this announcement does not affect any other information contained in the 2020 Annual Report and 2021 Interim Report and, save as disclosed above, the content of the 2020 Annual Report and 2021 Interim Report remain unchanged.

By order of the Board  
**Natural Food International Holding Limited**  
**GUI Changqing**  
*Chairman*

Hong Kong, 11 October 2021

*As at the date of this announcement, the Board of Directors of the Company comprises Ms. GUI Changqing and Mr. ZHANG Zejun as executive Directors, Ms. TSE Cheung On Anne and Mr. WANG Duo as non-executive Directors, and Mr. ZHANG Senquan, Mr. HU Peng and Mr. OUYANG Liangyi as independent non-executive Directors.*