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Cosmo Lady (China) Holdings Company Limited

都市麗人(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2298)

SUPPLEMENTAL ANNOUNCEMENT TO 2020 ANNUAL REPORT

Reference is made to the Company's annual report for the year ended 31 December 2020 (the "2020 Annual Report") published by the Company on 28 April 2021. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the 2020 Annual Report.

CONTINUING CONNECTED TRANSACTION

Reference is made to the paragraph headed "CONTINUING CONNECTED TRANSACTION" in the Report of Directors at page 62 of the 2020 Annual Report, the Company would like to provide additional information in the 2020 Annual Report pursuant to Rule 14A.71 of Chapter 14A of the Listing Rules as follows:

Framework purchase agreement with Shantou Shengqiang

Reference is made to the announcements made by the Company on 25 May 2020 and 8 July 2020, the Company and Shantou Shengqiang entered into a new framework purchase agreement (the "Framework Purchase Agreement") on 25 May 2020. Mr. Zhang Shengfeng is an executive Director and hence a connected person of the Company. Shantou Shengqiang, in which Mr. Cai Shaoqiang (a brother of the spouse of Mr. Zhang Shengfeng) and his wife, in aggregate, own the entire equity interest, is an associate of Mr. Zhang Shengfeng and therefore Shantou Shengqiang is a connected person of the Company.

Date of agreement	:	25 May 2020
Parties	:	The Company (as the purchaser) Shantou Shengqiang (as the supplier)
Nature	:	Pursuant to the Framework Purchase Agreement, the Company will purchase intimate wear products from Shantou Shengqiang and sell such products under the Group's brand
Term	:	From 25 May 2020 and up to 31 December 2022 (inclusive)

The reason for entering into the Framework Purchase Agreement is that Shantou Shengqiang has been a reliable OEM supplier which can provide quality products to the Group at a price not higher than other OEM suppliers.

The annual cap of the continuing connected transaction for the year 2020 was set at RMB33,000,000. Details of the terms of the Framework Purchase Agreement, the continuing connected transaction and the annual cap for the year 2020 were disclosed in the announcements of the Company dated 25 May 2020 and 8 July 2020. During the year under review, an amount of RMB15,681,000 was paid to Shantou Shengqiang for purchase of intimate wear products.

RELATED PARTY TRANSACTIONS

Pursuant to Rule 14A.72 of the Listing Rules, the Company would like to confirm that the details of the related party transactions under applicable accounting standards are set out in Note 38 to the consolidated financial statements in the 2020 Annual Report. Save for the transactions disclosed in the section headed “Continuing Connected Transaction” and “Related Party Transactions” of the Report of the Directors in the 2020 Annual Report, none of the related party transactions, as disclosed under Note 38 to the consolidated financial statements in the 2020 Annual Report, constitute connected transaction or continuing connected transaction that is subject to, among other things, reporting, announcement or independent shareholders’ approval requirements under Chapter 14A of the Listing Rules. The Company confirms that the continuing connected transactions disclosed in the section headed “Continuing Connected Transaction” and “Related Party Transactions” of the Report of the Directors in the 2020 Annual Report has complied with the requirements under Chapter 14A of the Listing Rules.

The additional information set out above does not affect other information contained in the 2020 Annual Report. Save as disclosed above, the contents of the 2020 Annual Report remain unchanged.

By Order of the Board
Cosmo Lady (China) Holdings Company Limited
Zheng Yaonan
Chairman

Hong Kong, 11 October 2021

As at the date of this announcement, the Board comprises Mr. Zheng Yaonan, Mr. Zhang Shengfeng, Ms. Wu Xiaoli and Mr. Siu Ka Lok as executive Directors; Mr. Lin Zonghong, Mr. Wen Baoma, Mr. Jiang Bo and Ms. Fung Yat Carol as non-executive Directors; and Mr. Yau Chi Ming, Dr. Dai Yiyi, Mr. Chen Zhigang and Dr. Lu Hong Te as independent non-executive Directors.