偉 俊 集 團 控 股 有 限 公 司 *

Wai Chun Group Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 1013)

PROFIT WARNING

This announcement is made by Wai Chun Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 (the "**2021 Period**"), although the Group is expected to record an increase of 80% to 100% in revenue for 2021 Period which was contributed by the diversified business, as compared to the corresponding period for six months ended 30 September 2020, the Group is still expected to record an unaudited consolidated net loss of approximately HK$27 million for the 2021 Period, which represents increase of approximately 49% as compared to the corresponding period in 2020. The increase in consolidated net loss was primarily due to the increase in finance cost for convertible bonds of approximately HK$15 million which because of the issuance of convertible bonds in August and November 2020 and the convertible bonds were not yet redeemed during the 2021 Period.

The Group is still in the process of preparing the interim results for the six months ended 30 September 2021, the information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the unaudited consolidated management accounts of the Group for the 2021 Period, which have not been finalised. The interim results of the Group for the six months ended 30 September 2021 are expected to be published on 15 October 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wai Chun Group Holdings Limited
LAM Ching Kui
Chairman and Chief Executive Officer

Hong Kong, 11 October 2021

As at the date of this announcement, the Board consists of one executive director, namely Mr. Lam Ching Kui (Chairman and Chief Executive Officer) and three independent non-executive directors, namely Mr. Chan Wai Dune, Dr. Wang Wei and Ms. Chen Dairong.

** for identification purpose only*