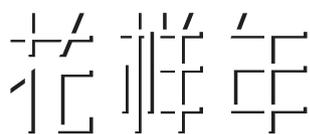


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FANTASIA

**Fantasia Holdings Group Co., Limited**

**花樣年控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1777)**

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Fantasia Holdings Group Co., Limited (the “**Company**”) announces the following resignations of Directors, all with effect from 11 October 2021:

Mr. Ho Man (“**Mr. Ho**”) has resigned as an independent non-executive director of the Company, the chairman of the audit committee, and a member of each of the remuneration committee and the nomination committee of the Board in order to pursue his other personal goals which require more of his time and dedication.

Mr. Ho has expressed concern that he had not been kept fully informed of certain crucial matters of the Company in a timely manner. Save for the above, Mr. Ho has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders and holders of securities of the Company.

Ms. Wong Pui Sze, Priscilla, *JP* (“**Ms. Wong**”) has resigned as an independent non-executive director of the Company and a member of each of the audit committee, the remuneration committee and the nomination committee of the Board.

Ms. Wong has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Ho and Ms. Wong for their services to the Company.

## **NON-COMPLIANCE WITH RULE 3.10 AND RULE 3.10A OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED (“LISTING RULES”)**

According to Rule 3.10 of the Listing Rules, the Company must appoint at least three independent non-executive directors and at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise. According to Rule 3.10A, the independent non-executive directors must represent at least one-third of the board. Following the resignations of Mr. Ho and Ms. Wong, the Board comprises seven Directors and only one independent non-executive Director with no independent non-executive Director possessing appropriate professional qualifications or accounting or related financial management expertise. Accordingly, the Company is not in compliance with Rule 3.10 and Rule 3.10A of the Listing Rules. The Board will make its best endeavours to identify suitable candidates to fill the vacancies as soon as practicable. The Company will make further announcement(s) as and when appropriate in relation to the future appointment of new independent non-executive directors.

By Order of the Board  
**Fantasia Holdings Group Co., Limited**  
**Pan Jun**  
*Chairman*

Hong Kong, 11 October 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Ke Kasheng, Mr. Zhang Huiming and Mr. Chen Xinyu, the non-executive director of the Company is Mr. Su Boyu, and the independent non-executive director of the Company is Mr. Guo Shaomu.*