

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

JOVAN 佳源

Jiayuan International Group Limited

佳源國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2768)

REPURCHASE OF 13.75% SENIOR NOTES DUE 2023

(ISIN: XS2066357034 and the Common Code: 206635703)(STOCK CODE: 40023)

Reference is made to the 13.75% senior notes due 2023 (the “Notes”) issued by Jiayuan International Group Limited (the “Company”).

On 15 October 2021, the Company has deposited the necessary funds with the paying agent of the Notes to redeem US\$90,107,321.15 in the aggregate principal amount and interests of the Notes (in which the principal amount is US\$71,147,000.00, the repurchased premium principal amount is US\$73,135,558.65 and the interests are US\$16,971,762.50) pursuant to the exercise of put options by holders of the Notes under the terms and conditions of the Notes. The settlement date of the redemption is 18 October 2021 and the redeemed Notes will be cancelled accordingly.

Upon cancellation, the aggregate principal amount of the Notes that remains outstanding will be US\$175,715,000 and the maturity date is 18 February 2023.

The Company may or may not purchase further Notes in the future. Noteholders and potential investors should note that any purchase of Notes from time to time by the Company will be at the board of the Company's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the notes or whether the Company will make any further purchase at all. Noteholders and potential investors should therefore exercise caution when dealing in any Notes.

By Order of the Board
Jiayuan International Group Limited
Shum Tin Ching
Chairman

Hong Kong, 15 October 2021

As at the date of this announcement, the Board of the Company comprises: (i) Mr. Shum Tin Ching, the Chairman and a Non-executive Director; (ii) Mr. Zhang Yi, a Vice Chairman and an Executive Director; (iii) Mr. Huang Fuqing, a Vice Chairman and an Executive Director; (iv) Mr. Wang Jianfeng, a Vice President and an Executive Director; (v) Ms. Cheuk Hiu Nam, a Joint Company Secretary and an Executive Director; (vi) Mr. Tai Kwok Leung, Alexander, an Independent Non-executive Director; (vii) Dr. Cheung Wai Bun, Charles, JP, an Independent Non-executive Director; (viii) Mr. Gu Yunchang, an Independent Non-executive Director; and (ix) Mr. Shen Xiaodong, a Non-executive Director.