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三盛控股

Sansheng Holdings (Group) Co. Ltd.

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三盛控股(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2183)

VOLUNTARY ANNOUNCEMENT
ACQUISITION OF THE REMAINING EQUITY INTEREST IN
FUJIAN SHENGCHUANG

This is a voluntary announcement made by Sansheng Holdings (Group) Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide to the shareholders and potential investors of the Company an update of the business development of the the Group.

References are made to the announcement of the Company dated 27 September 2019 and the circular of the Company dated 25 November 2019 (the “**Circular**”) in relation to, among other things, the acquisition of the entire equity interest (the “**Acquisition**”) in Time Fortune Investments Limited (時幸投資有限公司) (the “**Target Company**”).

As set out in the Circular, upon completion of the Acquisition, the Company, through the Target Company, indirectly owns 95% equity interest in Fujian Shengchuang Real Estate Development Co., Ltd.* (福建盛創房地產開發有限公司) and the remaining 5% equity interest in Fujian Shengchuang (the “**Remaining Equity Interest**”) is held by an independent third party.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 15 October 2021, Fuzhou Shangsheng Investment Co., Ltd.* (福州上盛投資有限公司), an indirect wholly-owned subsidiary of the Company, entered into an equity acquisition agreement (the “**Equity Acquisition Agreement**”) to acquire the remaining 5% equity interest in Fujian Shengchuang (the “**Acquisition of Remaining Equity Interest**”) from Fuzhou Yuansheng Investment Co., Ltd.* (福州遠盛投資有限公司), an independent third party, for a consideration of RMB23.5 million. Upon completion of the Acquisition of the Remaining Equity Interest, Fujian Shengchuang will become a wholly-owned subsidiary of the Company.

Fujian Shengchuang is a company established in the PRC with limited liability and is principally engaged in property development in the PRC. In view of the fact that Fujian Shengchuang holds a number of quality property development projects, the Board considers that it is an excellent opportunity to increase its investment in Fujian Shengchuang. The Board considers that the Equity Acquisition Agreement (including the consideration) is on normal commercial terms, fair and reasonable and in the interests of the Company and the shareholders of the Company as a whole.

As none of the applicable percentage ratios (as defined in Rule 14.07 of the Listing Rules) in respect of the Acquisition of the Remaining Equity Interest reaches or exceeds 5%, the Acquisition of the Remaining Equity Interest does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules. This announcement is made by the Company on a voluntary basis.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sansheng Holdings (Group) Co. Ltd.
Lin Rongbin
Chairman

Hong Kong, 15 October 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Lin Rongbin and Ms. Cheng Xuan; two non-executive Directors, namely Mr. Xiao Zhong and Mr. Xu Jianwen; and three independent non-executive Directors, namely Mr. Pan Dexiang, Mr. Yuan Chun and Mr. Zhu Hongchao.

** The English translation of the Chinese names denoted in this announcement is for illustration purpose only. Should there be any inconsistencies, the Chinese names prevail.*