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Acme International Holdings Limited

益美國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1870)

VOLUNTARY ANNOUNCEMENT THE FORMATION OF A JOINT VENTURE COMPANY

The Board is pleased to announce that on 15 October 2021, Green Global and ZJ Zhiliang entered into the Agreement in relation to the formation of the JV Company and the cooperation in various sectors.

This announcement is published on a voluntary basis to keep shareholders and potential investors of Acme International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) informed of the latest business development of the Group.

THE JOINT VENTURE AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 15 October 2021, Green Global Development Limited (“**Green Global**”), a wholly-owned subsidiary of the Company entered into a joint venture company co-operation agreement (the “**Agreement**”) with Zhejiang Zhiliang Investment Management Company Limited* 浙江智亮投資管理有限公司 (“**ZJ Zhiliang**”) in relation to cooperation in developing business mainly in the following sectors: (i) green building construction materials; (ii) new energy including solar energy, wind energy, hydrogen energy and energy storage system; and (iii) carbon emission trading, low and zero carbon technologies.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, ZJ Zhiliang and its respective ultimate beneficial owner are third parties independent of the Company and connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Pursuant to the Agreement, Green Global and ZJ Zhiliang shall form a joint venture company (“**JV Company**”) in the People’s Republic of China with initial total registered capital of RMB10,000,000 (the “**Registered Capital**”). Green Global is committed to contribute 60% (equivalent to RMB6,000,000) of the Registered Capital by way of cash and ZJ Zhiliang is committed to contribute 40% (equivalent to RMB4,000,000) of the Registered Capital by way of cash. The Registered Capital will be used in normal operating needs of the JV Company, etc.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Acme International Holdings Limited
Kwan Kam Tim
Chairman and Executive Director

Hong Kong, 15 October 2021

As at the date of this announcement, the Board comprises eight members, of which Mr. Kwan Kam Tim, Mr. Mak Kim Hung, Mr. Yip Wing Shing and Ms. Leung Ng Mui May are the executive Directors; and Mr. Keung Kwok Hung, Mr. Tse Wai Kit, Prof. Lau Chi Pang, J.P. and Mr. Chin Wai Keung Richard are the independent non-executive Directors.

* *For identification purposes only*