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中国忠旺控股有限公司*

China Zhongwang Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01333)

INSIDE INFORMATION

This announcement is made by China Zhongwang Holdings Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors announces that, on 15 October 2021, the Company received a notification from its two subsidiaries, namely Liaoyang Zhongwang Superior Aluminium Fabrication Co., Ltd. (遼陽忠旺精製鋁業有限公司) and Liaoning Zhongwang Group Co., Ltd. (遼寧忠旺集團有限公司) (the “**Subsidiaries**”), informing the Company that the Subsidiaries and their respective subsidiaries is facing severe difficulties in operation due to major losses and business hardship, that they are unable to overcome the difficulties on their own notwithstanding many efforts made, and that they are being engaged in active communications with relevant parties with a view to seeking their helps to ensure, to the maximum extent, the continuous smooth and orderly operations of the Subsidiaries and their respective subsidiaries.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 30 August 2021 until further notice.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
China Zhongwang Holdings Limited
Chairman
Lu Changqing

Hong Kong, 15 October 2021

* *For identification purpose only*

As at the date of this announcement, the Board consists of:

Executive Directors

Mr. Lu Changqing and Mr. Wang Fei

Non-executive Directors

Mr. Chen Yan, Mr. Lin Jun and Mr. Wei Qiang