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BEIJING GAS BLUE SKY HOLDINGS LIMITED

北京燃氣藍天控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 6828)

Financial Adviser to the Company



INSIDE INFORMATION

This announcement is made by Beijing Gas Blue Sky Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.19 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s annual results announcement for the year ended 31 December 2020 dated 30 September 2021 regarding, amongst others, ongoing negotiations with the Company’s bank creditors and bondholder creditors regarding a potential standstill arrangement. A meeting with these major creditors of the Company was held on 15 October 2021 and these negotiations are continuing.

As of the date of this announcement, the Company has received demand letters from certain bank creditors. Notwithstanding the foregoing, the Group's operations in the People's Republic of China remain stable, and the business of each segment continues as normal.

The Group is proactively communicating with our substantial shareholder to seek its assistance. The Company will continue its efforts to agree a consensual restructuring of its outstanding debts with its creditors and maintain its business operations. Whilst repayments of principal and interest on its debts have been suspended, the Company hopes to enter into a standstill agreement with its creditors and finalise its restructuring proposal as soon as practicable.

Further announcement(s) will be made by the Company as and when appropriate.

CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 18 January 2021 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board
Beijing Gas Blue Sky Holdings Limited
Zhi Xiaoye
Chairman

Hong Kong, 15 October 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Li Weiqi, Mr. Jin Qiang, Ms. Yang Fuyan and Mr. Ye Hongjun; the non-executive Directors of the Company are Mr. Zhi Xiaoye and Mr. Cheng Ming Kit (duties suspended); and the independent non-executive Directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew, Mr. Ma Arthur On-hing, Mr. Cui Yulei and Ms. Hsu Wai Man Helen.